

Fiscal Note Request HB0567, As Introduced

(continued)

4. Benefits paid under HB 567 will not be charged to individual employer accounts. Instead, benefits will be factored into the department's annual tax rate computation that establishes the tax schedule for the next calendar year (2006). The computation will occur in November 2005.
5. The department will absorb any workload increases and operational costs associated with HB 567.

FISCAL IMPACT:

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Expenditures:</u>		
Benefits	\$32,300	\$32,300
<u>Funding of Expenditures:</u>		
Other, UI Trust Fund (08)	\$32,300	\$32,300
<u>Revenues:</u>		
Other (08)	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
Other, UI Trust Fund (08)	(\$32,300)	(\$32,300)