

Fiscal Note Request HB0650, As Introduced

(continued)

5. Federal funds to match the state special revenue in the appropriated amount in this bill are reflected at the maximum amount of matched federal funding.
6. The Federal Medical Assistance Participation (FMAP) rate of 71.96 percent in FY 2006 and 70.14 percent in FY 2007. This will result in increased federal revenues of \$6,772,717 in FY 2006 and \$6,571,038 in FY 2007.
 - a. FY 2006 - $\$2,805,443 / .2929 = \$9,578,160 \times .7071 = \$6,772,717$
 - b. FY 2007 - $\$2,805,443 / .2992 = \$9,376,481 \times .7008 = \$6,571,038$
7. Total estimated increased payments to dentists as a result of this bill would be \$9,578,160 in FY 2006 and \$9,376,481 in FY 2007.

FISCAL IMPACT:

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Expenditures:</u>		
Benefits	\$9,578,160	\$9,376,481
<u>Funding of Expenditures:</u>		
State Special Revenue (02)	\$2,805,443	\$2,805,443
Federal Special Revenue (03)	<u>\$6,772,717</u>	<u>\$6,571,038</u>
TOTAL	\$9,578,160	\$9,376,481
<u>Revenues:</u>		
Federal Special Revenue (03)	\$6,772,717	\$6,571,038
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
State Special Revenue (02)	(\$2,805,443)	(\$2,805,443)
Federal Special Revenue (03)	\$0	\$0

TECHNICAL NOTES:

1. State fiscal year 2004 reimbursement is not complete. Providers have 12 months from the date of service to bill Medicaid.
2. The funds appropriated from the Medicaid Initiative Account have been included for other purposes in the proposed executive budget for HB2.