

Fiscal Note Request HB0748, As Introduced - Revised

(continued)

FISCAL IMPACT:

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
<u>Expenditures:</u>		
Debt Service	\$0	\$380,135
<u>Funding of Expenditures:</u>		
State Special Revenue (02)	\$0	\$380,135

LONG-RANGE IMPACTS:

If this bill is approved and the bonds are issued in accordance with the assumptions in this fiscal note, the debt service will be \$380,135 per year over a twenty-year term. In addition to the \$5 million in principal, \$2,602,700 in interest will be paid over the term.

TECHNICAL NOTE:

The bill should have a section where the Board of Examiners and the Department of Natural Resources and Conservation enter into an agreement on the payment of the debt service for these bonds. The fiscal note assumes that the debt service comes from the TSEP Regional Water Fund.