

Fiscal Note Request SB0029, As Introduced
(continued)

FISCAL IMPACT:

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Expenditures:</u>		
Benefits	\$404,148	\$404,148
<u>Funding of Expenditures:</u>		
Federal Special Revenue (03)	\$404,148	\$404,148
<u>Revenues:</u>		
Federal Special Revenue (03)	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
Federal Special Revenue (02)	(\$404,148)	(\$404,148)

TECHNICAL NOTE:

The reserve funding for the TANF program is approximately \$22 million. The current expenditure level, even without this additional cost, will result in required future program adjustments. The funds available - annual grant and reserves - will be sufficient to maintain the current level of services programmed for approximately four years. The use of additional TANF funds as identified in this bill will add to the erosion of the level of reserve funds available to sustain this program.