



**Fiscal Note Request SB 124 As Introduced**

(continued)

FISCAL IMPACT:

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
<u>Expenditures:</u>		
Loans	\$1,000,000	\$1,000,000
<u>Revenues:</u>		
Other-Revenue Bond Proceeds	\$1,000,000	\$1,000,000
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
Other – Revenue Bond Proceeds	\$0	\$0

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Regional Water Authorities will save time and money through interim finance agreements with the state in anticipation of federal grants. Interim financing from the state will allow construction schedules to move forward in a timely fashion, while federal agencies negotiate funding agreements with regional water authorities.

LONG-RANGE IMPACTS:

Regional water systems will be able to construct facilities sooner and at reduced costs.