

Fiscal Note Request SB0161, As Introduced

(continued)

firefighters is 2,986 (2687 / 90%). Of these 2,986, it is assumed that 90%, or 2,687 would be in a tax-paying status and eligible to claim the full credit.

4. The estimated decrease in general fund revenue would be $2,687 \times \$300 = \$806,100$.
5. There are no administrative impacts from this bill on the department of revenue.

FISCAL IMPACT:

	<u>FY 2006</u> <u>Difference</u>	<u>FY 2007</u> <u>Difference</u>
<u>Revenues:</u>		
General Fund (01)	(\$806,100)	(\$806,100)
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	(\$806,100)	(\$806,100)

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

No impact.

LONG-RANGE IMPACTS:

Revenues would be reduced by about \$806,100 for each year after the 2006-2007 biennium.

TECHNICAL NOTES:

1. The relationship between the tax year for which the credit is claimed and the fiscal year during which the eligibility of the taxpayer is determined needs clarification.