

MINUTES

**MONTANA SENATE
59th LEGISLATURE - REGULAR SESSION**

COMMITTEE ON TAXATION

Call to Order: By **SEN. KEN TOOLE**, on March 18, 2005 at 8:04
A.M., in Room 405 Capitol.

ROLL CALL

Members Present:

Sen. Jerry W. Black (R)
Sen. Jeff Essmann (R)
Sen. Kelly Gebhardt (R)
Sen. Kim Gillan (D)
Sen. Dan Harrington (D)
Sen. Sam Kitzenberg (R)
Sen. Bob Story Jr. (R)
Sen. Ken Toole (D)

Members Excused: Sen. Jim Elliott, Chairman (D)
Sen. Jon Ellingson (D)
Sen. Trudi Schmidt (D)

Members Absent: None.

Staff Present: Kathleen Ely, Committee Secretary
Lee Heiman, Legislative Branch

Audio Committees: These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

Committee Business Summary:

Hearing & Date Posted: SB 510, 3/15/2005; SB 511,
3/15/2005
Executive Action: None.

00:00:35

HEARING ON SB 510

Opening Statement by Sponsor:

SEN. JOHN ESP (R), SD 31, opened the hearing on **SB 510**, Allow county property tax relief through local option realty transfer tax.

EXHIBIT (tas60a01)

Proponents' Testimony: None.

00:01:06 **Harold Blattie, Montana Association of Counties**

Opponents' Testimony:

00:02:42 **Julie Dolan, Member, Montana Association of Realtors**

EXHIBIT (tas60a02)

00:06:27 **Glen Oppel, Government Affairs Director, Montana Association of Realtors**

00:09:10 **John Bloomquist, Montana Stockmans Association**

00:11:28 **Nancy Schlepp, Montana Farm Bureau**

00:13:23 **Mary Whittinghill, Montana Taxpayers Association**

00:16:03 **Don Allen, Western Environmental Trade Association**

Informational Testimony:

00:16:23 **Les Saisbury, Department of Revenue**

00:16:47

Questions from Committee Members and Responses:

00:30:43

Closing by Sponsor:

00:40:41

HEARING ON SB 511

Opening Statement by Sponsor:

SEN. JEFF MANGAN (D), SD 12, opened the hearing on **SB 511**, Exclude stock capital gains from qualified start-up corporations.

Proponents' Testimony:

00:43:07 **Cameron Lewis, Equitus Venture**
00:56:12 **Brenda Jurgens-Day**
01:01:15 **Steve Huntington**
01:04:54 **Webb Brown, Montana Chamber of Commerce**
01:05:08 **Bob Heffner, Rocky Mountain Capital LLC**

EXHIBIT (tas60a03)

Opponents' Testimony: None.

Informational Testimony:

01:13:08 **Jim McKuen, Department of Revenue**

SEN. ELLIOTT returned.

01:14:37

Questions from Committee Members and Responses:

01:40:33 **Kay Ranger, Principal**
Fifth graders from Rossiter School who were in the Capitol for Childrens Day were introduced. They presented the Senators with juice and Nutri-grain bars to sustain them in their hard work as well as balsa airplanes. SEN. ELLIOTT said that it is "a bad committee to introduce paper airplanes to."

01:53:52

Closing by Sponsor:

ADJOURNMENT

Adjournment: 10:06 A.M.

SEN. JIM ELLIOTT, Chairman

KATHLEEN ELY, Secretary

JE/ke

Additional Exhibits:

EXHIBIT ([tas60aad0.PDF](#))