

HOUSE BILL NO. 127

INTRODUCED BY J. KEANE

BY REQUEST OF THE DEPARTMENT OF TRANSPORTATION

A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING THE DEPARTMENT OF TRANSPORTATION TO MAKE IMMEDIATE DEPOSIT OF AIRCRAFT REGISTRATION FEES TO THE GENERAL FUND; AND AMENDING SECTION 67-3-205, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 67-3-205, MCA, is amended to read:

"67-3-205. Aircraft registration account -- source of funds -- allocation. (1) There is an account in the state special revenue fund to which must be credited all money received from fees paid in lieu of tax on aircraft, as required in ~~this part 15-24-304~~ and ~~15-24-304~~ this part, and all penalties collected for registration violations, as provided in 67-3-202.

(2) Money in the account is allocated as follows:

(a) 90% to the state general fund; and

(b) 10% to the department for the purpose of administering and enforcing aircraft registration.

(3) The allocations required in subsection (2)(a) must be made ~~twice annually~~ when received by the department. ~~The first allocation must be made between March 15 and March 30 and the second allocation must be made between July 1 and July 15.~~

~~(4) The allocation required in subsection (2)(b) must be made on July 1 of each year."~~

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