

HOUSE BILL NO. 426

INTRODUCED BY ROSS

A BILL FOR AN ACT ENTITLED: "AN ACT REMOVING THE \$500,000 LIMIT ON A COUNTY'S ROAD AND BRIDGE CAPITAL IMPROVEMENT FUND; AMENDING SECTION 7-14-2506, MCA; AND PROVIDING AN EFFECTIVE DATE."

WHEREAS, under current Montana law, the governing body of a county may establish a road and bridge capital improvement fund to be used for acquisition and replacement of property and equipment; and

WHEREAS, that fund currently may not exceed \$500,000; and

WHEREAS, many projects or acquisitions can substantially exceed the current limit.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 7-14-2506, MCA, is amended to read:

"7-14-2506. County road and bridge capital improvement fund --limitation. The governing body of a county may establish a road and bridge capital improvement fund in accordance with the provisions of Title 7, chapter 6, part 6. ~~The fund may not exceed \$500,000.~~"

NEW SECTION. **Section 2. Effective date.** [This act] is effective July 1, 2007.

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