

Amendments to House Bill No. 430
1st Reading Copy

Requested by Representative Jim Keane

For the House Business and Labor Committee

Prepared by Bartley Campbell
January 30, 2007 (1:28pm)

1. Title, line 7.

Following: "REQUIRING"

Insert: "CERTAIN"

2. Title, line 13.

Following: "ACCOUNT;"

Insert: "PROVIDING FOR REIMBURSEMENT OF THE STATE GENERAL FUND BY
THE AFFORDABLE HOUSING REVOLVING LOAN ACCOUNT FOR GIFT
CERTIFICATE AND STORED VALUE CARD CLAIMS PAID;"

3. Page 1, line 20.

Following: "conditions"

Insert: "-- exemptions"

Strike: "subsection (2)"

Insert: "subsections (2) and (3)"

4. Page 1, following line 22.

Insert: "(2) A person who, during the preceding calendar year,
sells or issues gift certificates or stored value cards in
this state with an aggregate original value of \$10,000 or
less is not subject to the requirements of subsection (1)."

Renumber: subsequent subsection

5. Page 9, line 20.

Strike: "or"

6. Page 9, line 22.

Strike: "."

Insert: "; or

(c) unclaimed values of gift certificates or stored value
cards issued by a person who, during each of the 4 preceding
calendar years, sold or issued gift certificates or stored value
cards in this state with an aggregate original value of \$10,000
or less."

7. Page 11, line 1.

Strike: "subsection"

Insert: "subsections"

Following: "(3)(b)"

Insert: "and (3)(c)"

8. Page 11, following line 6.

Insert: "(c) The board shall reimburse the state general fund from the loan account for any gift certificate and stored value card claims paid during the preceding year by the department of revenue as administrator of the Uniform Unclaimed Property Act under Title 70, chapter 9, part 8."

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