

EXHIBIT 1  
 DATE 3-28-07  
 SB 488

*Legislative Fiscal Division*

School District General Fund - FY 2007

<b>Building the General Fund Budget</b>		<b>Total FY07 General Fund Budget - \$856.6 M</b>	
	FY07 Maximum Budget \$889.8 M	<b>OverBase Budget \$143.3 M</b>	FY07 Maximum Budget \$889.8 M
	FY07 Base Budget \$713.3 M	<b>OverBase Property Taxes \$136.4 M, Nonlevy Revenue \$5.7 M and Tuition \$1.3 M</b>	FY07 Base Budget \$713.3 M
<b>Per ANB Entitlements:</b>		<b>GTB \$110.3 M</b>	
Elementary \$4,456		<b>Base Property Tax \$119.3 M</b>	GTB Area = 35.3 Percent
High School - \$5,704		<b>Fund Balance Reappropriated \$14.1 M</b>	
<b>Decrement:</b>		<b>Base Nonlevy Revenue \$48.5 M</b>	
Elementary - \$0.20/ANB		<b>Special Ed \$34.9 M</b>	
Stop at 1000th ANB		<b>Direct State Aid \$350.7 M (44.7%)</b>	
High School: - \$0.50/ANB			
Stop at 800th ANB			
	<b>SB 488 Definition of State Share 83%</b>		<b>Traditional Measurement of State Share 62%</b>
<b>Basic Entitlements:</b>		<b>Direct State Aid is funded by the state with \$181 million in State Property Tax - 95 Mills</b>	
Elementary - \$20,718	Includes every item under the Base Budget as a percent of the Adopted Budget		Includes DSA, GTB, Special Ed and the new Components, and sometimes HB 124 Block Grants as percent of Adopted Budget
High School - \$230,199			
Indian Ed For All Component - \$3.0 M		Indian Ed For All Component - \$3.0 M	
American Indian Achievement Gap - \$3.3 M		American Indian Achievement Gap - \$3.3 M	
At Risk Component - \$5.0 M		At Risk Component - \$5.0 M	
Quality Educator Component - \$24.4 M		Quality Educator Component - \$24.4 M	