

EXHIBIT 10
DATE 1-31-07
HB 405

CHUCK MAGRAW

REPRESENTING: NATURAL
REOURCES DEFENSE COUNCIL
AND RENEWABLE NORTHWEST
PROJECT

HB 405

IT IS CLEAR THAT HB 405 SEEKS TO PROMOTE ENERGY DEVELOPMENT IN MONTANA.

IN REALITY, THE BILL WILL HAVE THE EXACT OPPOSITE EFFECT.

THE FINANCIAL COMMUNITY THAT IS LOOKING TO SPEND TENS OR HUNDREDS OF MILLIONS OF DOLLARS ON PROJECTS WANTS TO INVEST IN PLACES WHERE THE GROUND RULES ARE CLEAR, WHERE DEVELOPMENT IS PLANNED AND CONTROLLED, AND WHERE THERE IS A REASONABLE DEGREE OF PUBLIC ACCEPTANCE ON A PARTICULAR PROJECT. HB 405 IS AT ODDS WITH ALL OF THESE.