Legislative Fiscal Division

Representative Lange **4/26/2007 18:22**

K-12 Ideas - HB 678 - 100% State Funding of Basic Entitlement - No Units Concept

	State Impact		
	FY 2008	FY 2009	Biennial
			-
100 Percent State Funding for Basic Entitlements at Present Law Levels of Basic Entitlement			
Direct State Aid and GTB Savings	(34,338,109)	(32,836,259)	(67,174,368)
New Basic Entitlement Payment	56,992,610	58,702,502	115,695,112
Net Impact	22,654,501	25,866,243	48,520,744
Increase Elementary Basic Entitlement to $45,000 and $50,000 w/ 100% State Funding	11,352,348	13,457,237	24,809,585
Increase High School Basic Entitlement to $248,000 and $260,000 w/ 100% State Funding	2,082,391	2,969,342	5,051,733
Middle School Entitlement - $60,275 and $62,083 w/ 100% State Funding	-	-	-
Net Impact	13,434,739	16,426,579	29,861,318
Impact of Basic Entitlement Concept	36,089,240	42,292,822	78,382,062

EXHIBIT 5
DATE 4.26.07
HB 678