

quest – As Amended in Senate Committee

EXHIBIT 2  
 DATE 4.27.07  
 HB 678

HB529, HB680, and HB833 Tax Package  
 Balance Sheet - Totals Subject to Final

4/20/2007 4:5

		FY 2008 - 2009	FY 2010 - 2011
Page #	Title	GF Impact 2008 - 2009	GF Impact 2010 - 2011
<i>Prop</i> p. 7-9	Abusive tax shelters and non-resident withholding on land sales	↓ \$27,428,237	↓ \$29,017,884
<i>Ret</i> p. 17	Revise tax treatment of income and dividends of real estate investment trusts	\$13,233,123	\$19,577,280
<i>Wong</i> p. 3	Prevent corporations from channeling income to insurance subsidiary	\$4,500,000	\$4,500,000
<i>Paul</i> p. 5	Withholding for natural resource royalty payments	\$3,470,138	\$4,803,768
p. 20	Five year statute of limitations for corporation license tax	\$2,894,550	\$3,859,400
p. 19	Revise water's edge tax law	\$2,600,000	\$5,200,000
<i>Enders</i> p. 11	Improved exchange of information and compliance	\$2,224,927	\$2,432,635
	Revise tax laws to authorize department of revenue to collect out-of-state debt - in <b>HB680</b> (passed both Houses)	\$892,921	\$891,779
p. 9-11	Revise lodging and sales and use tax to end unfair competition by internet lodging sellers against MT lodging businesses	\$636,105	\$653,542
p. 3	Withholding on lump sum retirement distributions	\$297,150	(\$2,850)
p. 18	Secretary of state - Department of Revenue taxpayer identification	\$0	\$0
p. 18	Make grantor trusts pass-through entities for tax withholding and reporting	\$0	\$0
<b>Total</b>		<b>\$58,177,151</b>	<b>\$70,933,438</b>