How the Executive Calculated the Present Law Adjustment

Governor's Scholarship Program
Schedule of Total Costs with Current Recipients and Anticipated Full Funding in the 2009 Biennium

				2007 Biennium		2009 Biennium	
# scholar.	Type	Amount	2 or 4 year	FY 2006	FY 2007	FY 2008	FY 2009
Those recipients currently in the pipeline (partially funded in the 2007 biennium)							
20	At large	$2,000	4	$40,000	$80,000	$80,000	$80,000
185	Merit each HS	$1,000	4	$185,000	$370,000	$370,000	$370,000
35	At large	$1,000	2	$35,000	$70,000	$35,000	$0
90	Need	$1,000	2	$90,000	$180,000	$90,000	$0
50	Need, health	$1,000	2	$50,000	$100,000	$50,000	$0
110	Need, technology	$1,000	2	$110,000	$220,000	$110,000	$0
	Subtotals - current pipeline			**$510,000**	**$1,020,000**	**$735,000**	**$450,000**
	number of students			**490**	**980**	**695**	**410**
Those recipients entering school starting 2008							
40	At large	$2,000	4			$80,000	$160,000
185	Merit each HS	$1,000	4			$185,000	$370,000
185	Merit each HS	$1,000	2			$185,000	$370,000
70	At large	$1,000	2			$70,000	$140,000
180	Need	$1,000	2			$180,000	$360,000
100	Need, health	$1,000	2			$100,000	$200,000
220	Need, technology	$1,000	2			$220,000	$440,000
	Subtotals - assuming full funding begins in 2008					**$1,020,000**	**$2,040,000**
	number of students					**980**	**1,960**
	Total Cost			**$510,000**	**$1,020,000**	**$1,755,000**	**$2,490,000**
	total number of students			**490**	**980**	**1,675**	**2,370**

1/21/2007
MB

EXHIBIT 6
DATE 1/25/07
HB 2 - approp - edu