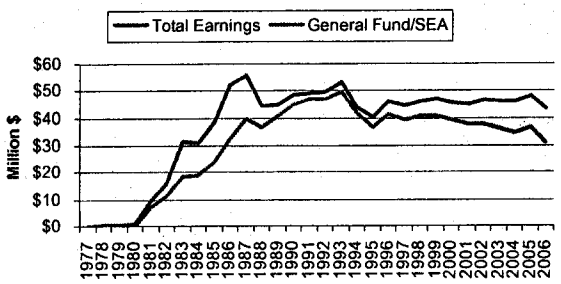
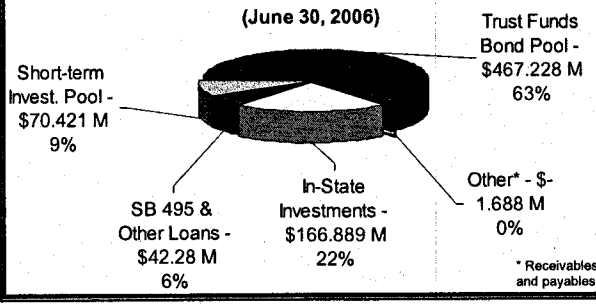
Distribution of Coal Trusts* Earnings



* Education, FWP, Arts, Permanent, Treasure State Endowment, Treasure State Endowment Regional Water, Big Sky Econ. Devel.

Coal Severance Tax Trust Fund Investments - $745.130 Million

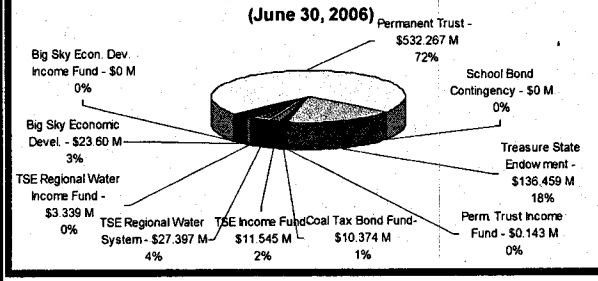
(June 30, 2006)



* Receivables and payables

Coal Severance Tax Trust Fund Balance $745.130 Million

(June 30, 2006)



Coal Severance Tax Percentage Allocations

Fiscal 2005		Fiscal 2006 & After
50.00%	Coal Severance Tax Trust	50.00%
27.40%	General Fund (the remainder)	26.79%
12.00%	Long-range Building Program	12.00%
7.75%	Local Impact (Coal Board) (prior to fiscal 2006) Montana Growth Through Agriculture Conservation Districts State Library Commission	5.46%
0.00%	Oil, Gas & Coal Natural Resources	2.90%
1.27%	State Parks Trust	1.27%
0.95%	Renewable Resource Debt Service Fund	0.95%
0.63%	Cultural Trust	0.63%

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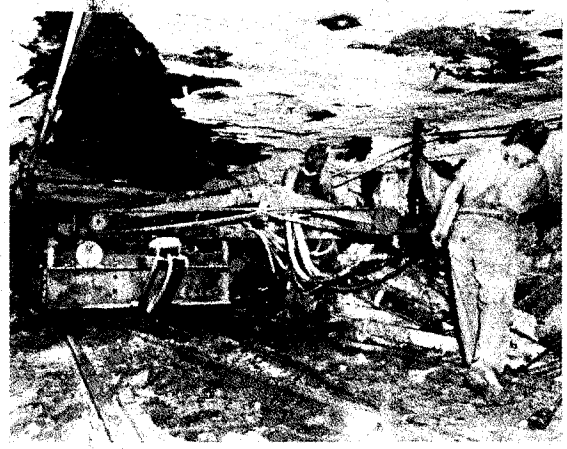
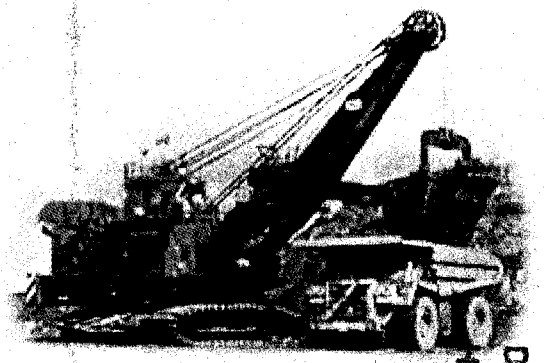
Montana's Coal Severance Tax... A Pictorial View

Fiscal Pocket Guide

Updated November 2006

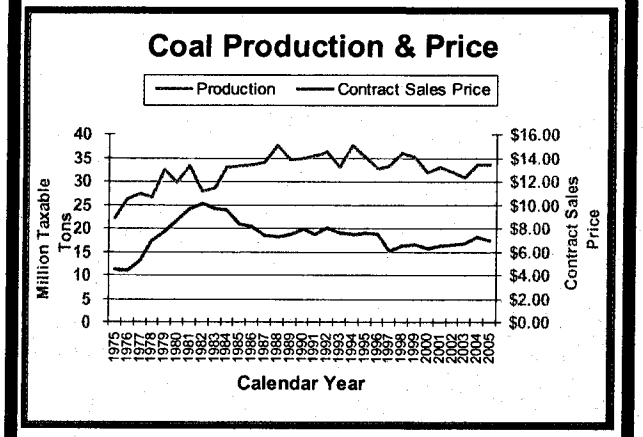


From 1975 through June 2006

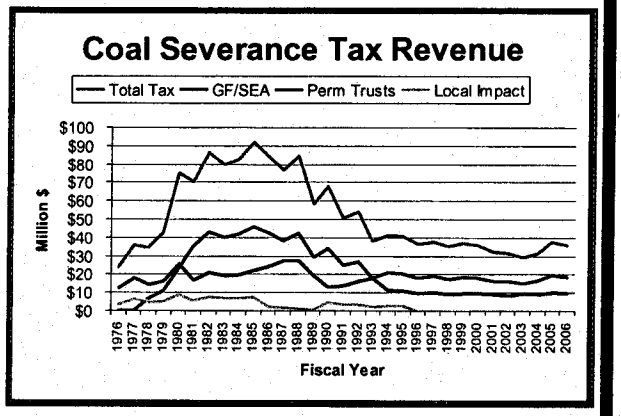
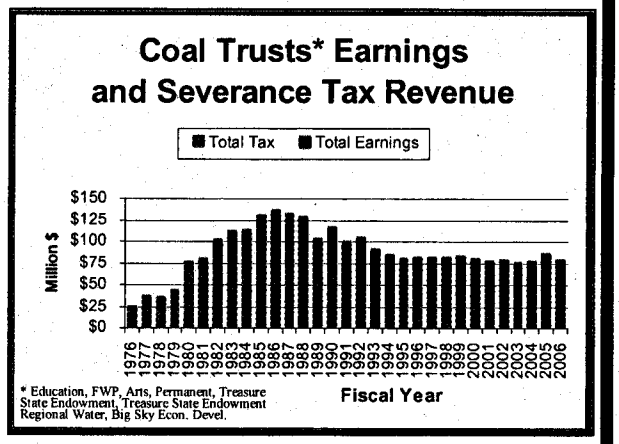
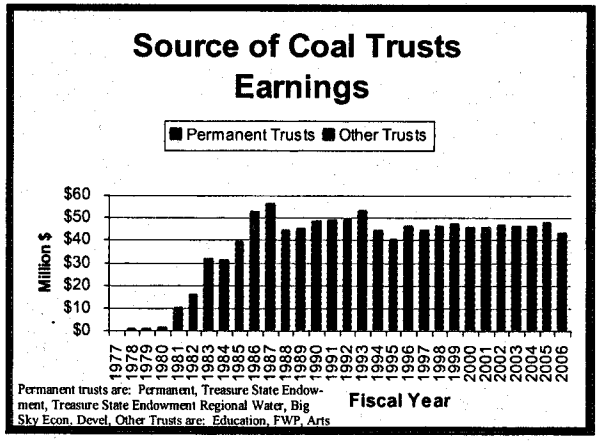
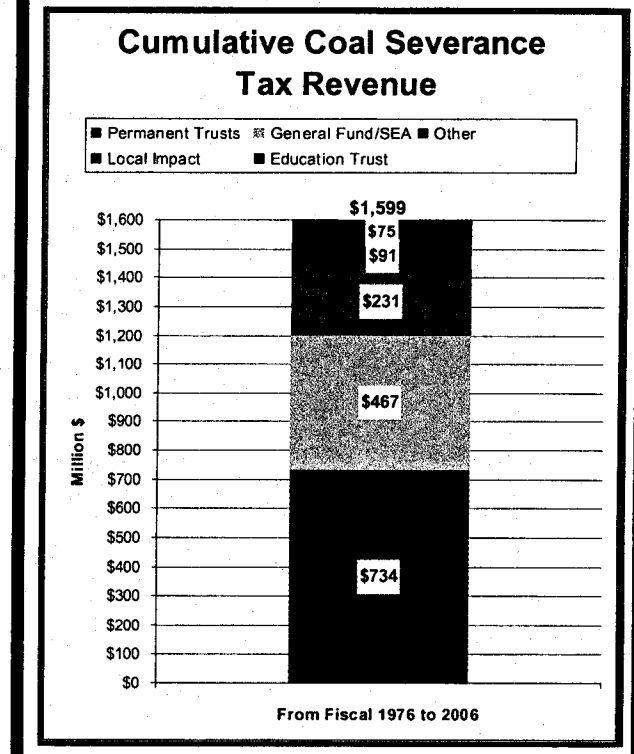
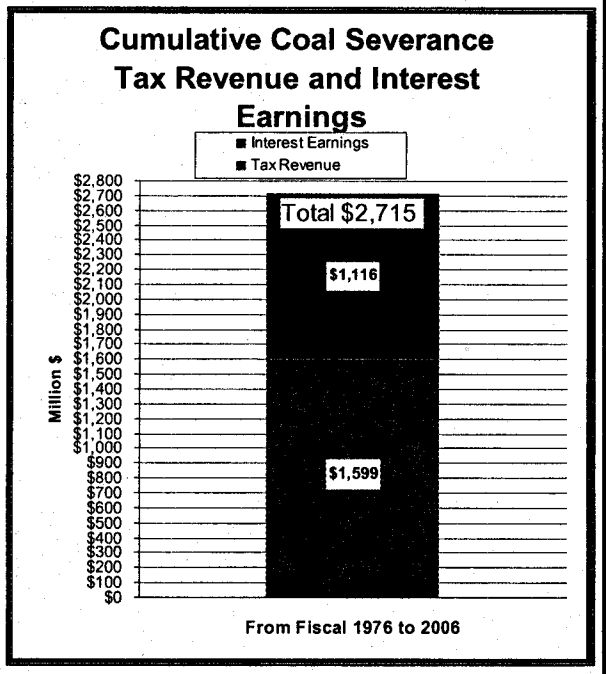


Legislative Fiscal Division
Revenue & Taxation Policy
Room 110, State Capitol
Helena, MT 59620-1711
(406) 444-2986

EXHIBIT 3
DATE 1/09/07
HB 5



Calendar Year	Taxable Coal Production Million Tons	Percent Change	Coal Price CSP	Percent Change
1975	22.076		$4.415	
1976	26.226	18.80%	$4.344	-1.60%
1977	27.205	3.73%	$5.154	18.63%
1978	26.418	-2.89%	$6.951	34.87%
1979	32.350	22.45%	$7.724	11.12%
1980	29.752	-8.03%	$8.686	12.46%
1981	33.188	11.55%	$9.673	11.37%
1982	27.768	-16.33%	$10.065	4.04%
1983	28.609	3.03%	$9.650	-4.12%
1984	32.848	14.82%	$9.464	-1.92%
1985	33.187	1.03%	$8.326	-12.03%
1986	33.648	1.39%	$8.147	-2.15%
1987	34.053	1.20%	$7.347	-9.82%
1988	37.678	10.64%	$7.209	-1.88%
1989	34.469	-8.52%	$7.484	3.82%
1990	34.984	1.49%	$7.913	5.73%
1991	35.325	0.98%	$7.415	-6.29%
1992	36.248	2.61%	$8.014	8.08%
1993	32.911	-9.21%	$7.597	-5.20%
1994	37.670	14.46%	$7.430	-2.20%
1995	35.009	-7.06%	$7.539	1.46%
1996	32.617	-6.83%	$7.444	-1.26%
1997	33.266	1.99%	$6.001	-19.38%
1998	35.945	8.06%	$6.467	7.77%
1999	35.039	-2.52%	$6.588	1.87%
2000	31.784	-9.29%	$6.267	-4.88%
2001	32.961	3.70%	$6.461	3.09%
2002	31.981	-2.97%	$6.583	1.90%
2003	30.802	-3.69%	$6.681	1.48%
2004	33.421	8.50%	$7.241	8.38%
2005	33.632	0.63%	$6.889	-4.86%
Average	32.700		$7.328	

CSP = Contract sales price

Maximum amounts are highlighted.