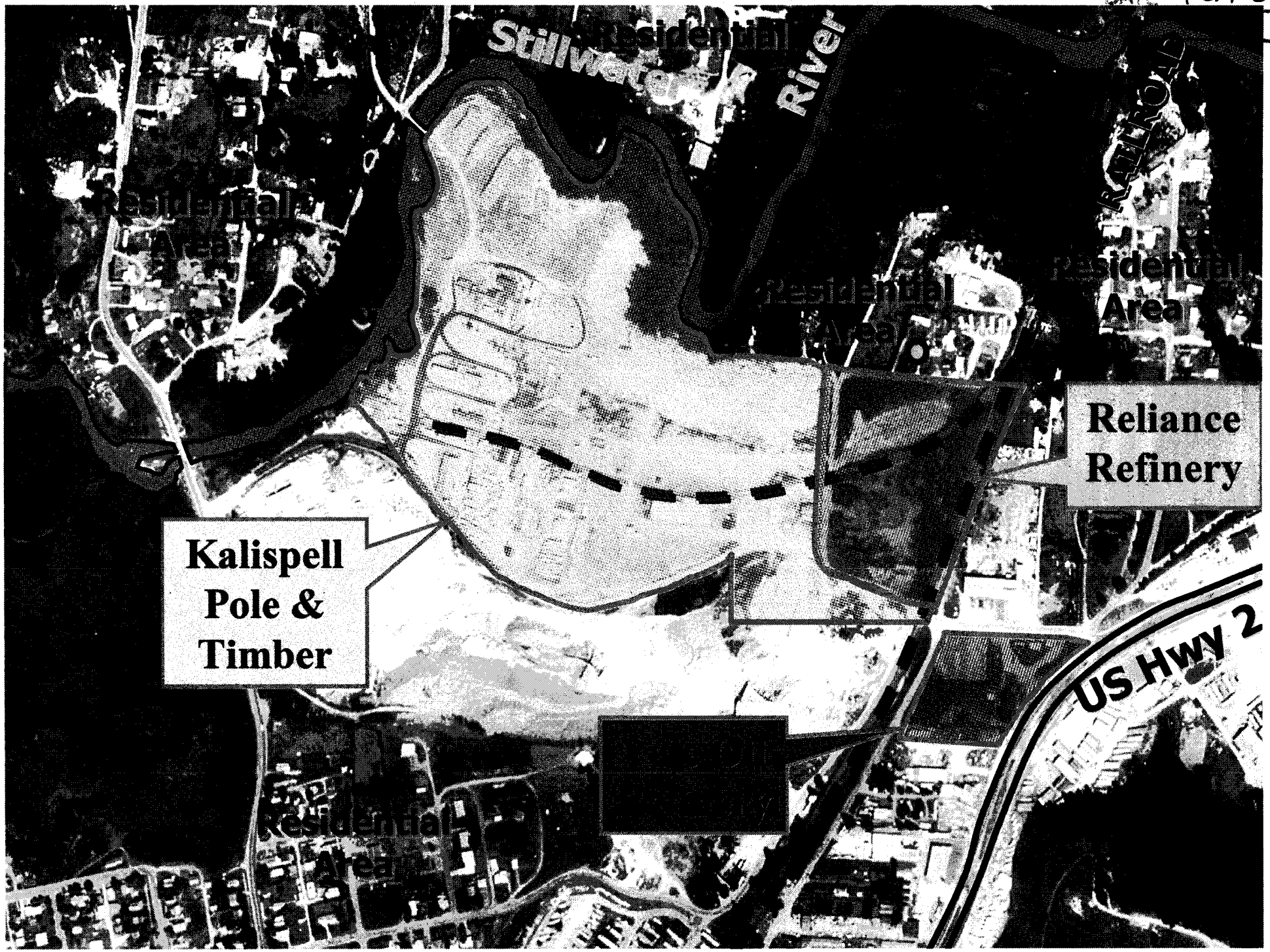EXHIBIT 12
DATE 1.24.07