EXHIBIT 9
DATE 2/21/07
HB 695

Montana State Auditor's Office

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Montana Med-Mal Market

	# of Writers	Premium	Losses Incurred	Losses Paid	Unpaid Loss Balance
2005	47	$42,472,000	$34,304,000	$17,725,000	$90,137,000
2004	50	38,368,000	32,381,000	17,766,000	73,462,000
2003	53	34,942,000	35,101,000	36,782,000	58,981,000
2002	49	28,781,000	36,466,000	19,928,000	60,478,000
2001	49	17,345,000	20,552,000	15,024,000	44,022,000

*Losses Incurred: Includes losses incurred but not reported (IBNR) and current year adjustments to prior year estimates (loss development). Does not include defense and cost containment expenses.

Top Montana Med-Mal Writers

	Premium	Loss Incurred	Loss Paid	Unpaid Losses
2005				
Utah Medical	$13,872,000	$9,831,000	$4,216,000	25,177,000
Doctors Co.	8,906,000	12,780,000	2,776,000	19,740,000
Mountain States RRG*	6,609,000	2,812,000	655,000	6,973,000
Yellowstone Ins RRG*	3,383,000	1,057,000	105,000	2,182,000
Columbia Casualty*	1,590,000	2,161,000	186,000	2,475,000

-Top 5 represent 81% of total premium

*Captive/captive related entities formed during hard market.

2001				
Utah Medical	4,071,000	3,084,000	3,354,000	12,142,000
St Paul	2,581,000	2,290,000	1,557,000	3,585,000
Doctors Co.	2,553,000	1,993,000	3,519,000	4,218,000
Physicians Ins	1,755,000	4,074,000	1,918,000	7,579,000
Western Professionals	1,350,000	1,794,000	1,042,000	4,477,000

- * Top 5 represent 71% of total premium

Med- Mal Defense and Cost Containment losses incurred in Montana

2005

	Incurred Loss	Paid Loss	Unpaid Loss Balance
Utah Medical	$3,064,000	$1,353,000	$6,083,000
Doctors Co.	2,669,000	1,189,000	4,314,000
Mountain States RRG	1,368,000	357,000	3,194,000
Yellowstone RRG	428,000	-0-	428,000
Columbia Casualty	333,000	85,000	248,000

2005 Financial Results

Montana Results

	Premium Incurred	Total Loss	Loss Ratio
Utah Med	$13,872,000	$12,895,000	93%
Doctors Co.	8,906,000	15,449,000	173%
Mountain States RRG	6,609,000	4,180,000	63%
Yellowstone RRG	3,383,000	1,485,000	44%
Columbia Casualty	1,590,000	2,409,000	151%

- Total loss: Loss + Defense and Containment

Nationwide Results

	Premium	Underwriting gain/(loss)	Net Income (loss)	Year-end Surplus
Utah Medical	$61,724,000	$164,000	$59,000	$43,140,000
Doctors	427,479,000	85,647,000	77,579,000	503,159,000
Mountain States RRG	12,685,000	1,192,000	1,940,000	7,107,237
Yellowstone RRG	6,026,000	70,000	89,000	4,041,000
Columbia Casualty	173,971,000	-0- *	6,007,000	131,968,000

* 100% reinsured

Med-Mal in Bordering States

(millions)

	Premium	Loss Incurred	Loss Paid	Loss Ratio
Idaho				
Continental Casualty	$10.6	$16.6	$5.8	157%
Medical Ins Exchange of CA	9.2	5.0	1.6	54%
Lexington Ins Co	5.2	5.8	.02	112%
• 56% of market				
Wyoming				
Doctors Co an Ins Exchange	7.8	3.4	3.5	44%
Utah Medical	5.8	.3	.6	5%
Ohio Ins Co	2.4	2.1	3.0	90%
• 66% of market				
North Dakota				
MHA Ins Company	5.3	4.2	.56	89%
Midwest Medical Ins Co	5.1	5.0	7.0	97%
Steadfast Ins Co	1.6	.7	.15	46%
• 63% of market				

Non-Economic Damage Caps by State

Montana: Non-economic loss cannot exceed $250,000

Idaho: Amended in 2003 to decrease cap to $250,000. Beginning July 1, 2004 and each following July 1, the cap will increase or decrease in accordance with the increase/decrease in average wages in Idaho. Cap does not apply to willful or reckless conduct or where act would constitute a felony

North Dakota: For claims after April 1, 1995, the cap is $500,000

Wyoming: No medical malpractice cap