

Amendments to House Bill No. 55
1st Reading Copy

Requested by Representative Kevin Furey

For the House Natural Resources Committee

Prepared by Krista Lee Evans
January 19, 2007 (9:44am)

1. Title, line 5 through line 6.

Strike: "THE TERMS" on line 5 through "SERVICES" on line 6

Insert: "TERMS RELATING TO CARBON SEQUESTRATION"

2. Title, line 7.

Strike: "OR OTHER ECOSYSTEM SERVICES"

3. Page 1, line 21 through line 23.

Strike: subsection (4) in its entirety

Insert: "(4) "Traditional uses" include surface and subsurface uses, such as forest management, agriculture, grazing, and oil, gas, mineral, and other subsurface exploration and extraction activities."

4. Page 1, line 25.

Following: "authorized."

Insert: "(1)"

5. Page 1, line 26 through line 27.

Strike: "or providing" on line 26 through "services" on line 27

6. Page 1, line 28.

Insert: "(2) Carbon sequestration proposals may include the following:

- (a) afforestation or reforestation proposals;
- (b) forest management proposals, such as supplemental planting in understocked areas, thinning of overstocked areas, and other activities that the department determines are appropriate;
- (c) agroforestry proposals, such as windbreaks, shelterbelts, or biomass plantations;
- (d) riparian planting or restoration proposals for carbon sequestration; and
- (e) carbon sequestration proposals involving improved crop management systems, conservation tillage practices, or grazing land improvements."

7. Page 1, line 29.

Strike: "may"

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Insert: "shall"

8. Page 1, line 29 through line 30.

Strike: "and" on line 29 through "services" on line 30

9. Page 1, line 30.

Following: "lands."

Insert: "The rules must include but are not limited to:

- (a) application requirements for proposals;
- (b) a process for notifying existing license holders or leaseholders of a proposal;
- (c) a ranking scale for a proposal that weighs the costs and benefits associated with additive, accelerative, or restorative benefits of the proposal;
- (d) a process for determining fair market value of a carbon sequestration lease or license; and
- (e) other rules determined necessary by the board."

10. Page 2, line 3 through line 4.

Strike: "units" on line 3 through "credits" on line 4

11. Page 2, line 5.

Strike: "or other ecosystem services"

12. Page 2, line 9.

Strike: "and other ecosystem services"

13. Page 2, line 13 through line 14.

Strike: "or other" on line 13 through "services" on line 14

14. Page 2, line 20.

Strike: "or other ecosystem services"

15. Page 2, line 23.

Strike: "or other ecosystem services"

16. Page 2, line 24.

Strike: "or ecosystem services"

17. Page 3, line 2.

Following: "restrictions to"

Insert: "existing licenses or leases or"

Following: the first "other"

Insert: "traditional uses and legal"

18. Page 3, line 3.

Strike: "and"

Insert: "(vi) whether proposed projects provide additive, accelerative, or restorative benefits; and"

Renumber: subsequent subsection

19. Page 3, line 10.

Strike: "other"

Insert: "existing licenses or leases or other traditional uses
and legal"

20. Page 3, line 13.

Strike: "maximizing"

Insert: "generating long-term"

21. Page 3, line 18.

Insert: "(3) The board may accept only applications for
proposals with additive, accelerative, or restorative
benefits."

22. Page 3, line 19.

Strike: "may"

Insert: "shall"

23. Page 3, line 20 through line 21.

Strike: "or other" on line 20 through "ecosystem services" on
line 21

24. Page 3, line 26 through line 27.

Strike: "or other ecosystem" on line 26 through "services" on
line 27

25. Page 4, line 8 through line 9.

Strike: "or other" on line 8 through "services" on line 9

26. Page 4, line 12.

Strike: "or ecosystem services"

27. Page 4, line 22.

Strike: "or other ecosystem services" on line 22

28. Page 4, line 27.

Strike: "or other ecosystem services" on line 27

- END -