

Petroleum Tank Release Compensation Fund Budget Status Report Operating Statement - Proposed Budget January 31, 2007						
	Legislative Approp.	Standard Budget	Rev/Exp through 1/31/2007	Projected Rev/Exp	Total FY07 Projected Rev/Exp	Projected Fiscal Year End Balance
<b>Revenues:</b>						
MDT Fee Revenue Estimate - .0075/gallon *	6,580,000	\$6,580,000	3,677,210	2,902,790	\$6,580,000	\$0
Estimated STIP interest earnings	80,000	80,000	33,483	33,483	66,966	(\$13,034)
Misc Revenue- Settlements	950,000	86,871	86,871	0	86,871	\$0
<b>Total Revenues:</b>	<b>7,610,000</b>	<b>6,746,871</b>	<b>3,797,564</b>	<b>2,936,273</b>	<b>6,733,837</b>	<b>(\$13,034)</b>
<b>Expenditures:</b> (Includes current year expenses only)						
<b>Board</b>						
Personal Services	313,363	313,363	171,248	140,788	312,036	1,327
Contracted Services	220,000	220,000	33,674	186,326	220,000	0
Contingent Contract Services	95,732	95,732	45,374	50,358	95,732	0
Operating	114,019	114,019	54,479	40,859	95,338	18,681
Subtotal	743,114	743,114	304,774	418,331	723,105	20,009
<b>DEQ Regulatory</b>						
Personal Services	875,649	875,649	413,420	358,090	771,511	104,138
Contracted Services	72,000	72,000	7,505	14,545	22,050	49,950
Operating	406,770	406,770	147,825	143,178	291,002	115,768
Equipment	0	0	0	0	0	0
Subtotal	1,354,419	1,354,419	568,750	515,814	1,084,563	269,856
<b>Administrative Budget Remaining</b>						<b>289,864</b>
<b>Claims/Loan</b>						
Regular Claim Payments	4,849,011	4,449,011	2,913,252	2,290,235	5,203,487	(754,476)
Anticipated Accrual- FY07		400,000		400,000	400,000	0
Loan Repayment	293,318	281,589	140,943	140,646	281,589	0
Subtotal	5,142,329	5,130,600	3,054,195	2,830,881	5,885,077	(754,476)
<b>Total Expenses:</b>	<b>7,239,862</b>	<b>7,228,133</b>	<b>3,927,719</b>	<b>3,765,026</b>	<b>7,692,745</b>	<b>(464,612)</b>
<b>Increase/(Decrease) of Revenues over Expenditures as of January 31, 2007</b>						
		<b>(\$481,263)</b>	<b>(\$130,155)</b>	<b>(\$828,753)</b>	<b>(\$958,908)</b>	

Accrual Information		
Accrual Amount		418,620
Payments in July	130,237	
Payments in August	40,051	
Payments in September	118,925	
Payments in October	28,913	
Payments in November	15,431	
Payments in December	3,640	
Payments in January	4,270	
Payments in February		
Payments in March		
Payments in April		
Payments in May		
Payments in June		
<b>Total Payments</b>		<b>341,466</b>
<b>Accrual Balance</b>		<b>77,154</b>

Loan Information		
1997 Loan Payments - 8/15/06 & 2/15/07		140,943
2002 Loan Payments - 8/15/06 & 2/15/07		140,646
<b>Total Loan Payments</b>		<b>281,589</b>
<b>NOTES:</b> Board of Investments loans are paid over a ten year period.		
97 Loan Balance as of 08/15/06		148,520
02 Loan Balance as of 08/15/06		636,981
<b>Outstanding Loans</b>		<b>785,501</b>
<b>Settlements received in FY07</b>		<b>\$41,497</b>

NET WORTH January 31, 2007		
Beginning Fund Balance - Includes Loan Debt		502,834.88
Net Income/(Loss):		(130,155.46)
<b>ENDING NET WORTH BALANCE as of 1/31/07</b>		<b>372,679.42</b>

Beginning Cash Bal- 7/1/06	244,688.70
Stip Investments	1,602,626.74
Revenue Income through 1/31/07	3,797,563.81
CY & PY Expenses through 1/31/07	(4,247,790.29)
<b>Cash Balance as of 1/31/07</b>	<b>1,397,088.96</b>

Claim Information	
Claims complete and awaiting Payment	\$1,377,250.00

\* The original revenue estimate from MDT for 2007 was \$5,721,800. The revised revenue estimate entered in SABHRS by MDT is \$6,580,000. Revenue estimates adopted November 15, 2006 by the Revenue & Transportation Interim Committee for 2007 are \$6,702,911.

Average Monthly Claims per SABHRS  
 \$458,047 FY07 estimated claims are based on 5 months of FY06 and 7 months current FY07 claims paid.