EXHIBIT 2
DATE 02/14/07
HB 578

ONGOING STUDENT LOAN PARTNERSHIPS

AMONG MHESAC, STUDENT ASSISTANCE FOUNDATION, MSLF, MGSLP AND THE BOARD OF REGENTS

MONTANA BOARD OF REGENTS OF HIGHER EDUCATION

Manages the Montana University System
·Guarantees Federal Family Education Loan Program (FFELP) Loans for Lenders
·Maintains High Quality in Programs of Instruction, Research & Public Service
·Coordinates Resources to Focus on Student Needs
Ensures Effective Use of Public Resources
·Provides Academic Opportunities to Montanans When and Where They Need Them at a Price They Can Afford
1-406-444-6570

MHESAC

MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION

· Provides Federal Family Education Loan Program (FFELP) Capital in Partnership with Montana Lenders
· Provides FFELP Consolidation Loans
Provides Borrower Rebate Programs
· Contracts with SAF for Services
· Supports Regents' Efforts
1-800-852-2761

STUDENTS

STUDENT ASSISTANCE FOUNDATION

·Provides Services to Montana Financial Aid Programs
Provides Education Finance Outreach
·Provides Grants & Scholarships
·Manages MHESAC Operations
Manages Loan Generation Efforts
·Services FFELP Student Loan Portfolios
Supports Regents' Efforts
1-800-852-2761

MGSLP

Administers the Montana FFELP Process
Provides Default Prevention Activities to Students, Schools & Lenders
·Performs Regulatory Oversight of Lenders & Schools
·Collects Defaulted Student Loans
·Supports and Administers the States' and MUS' Grants and Scholarships Programs
·Supports Regents' Efforts
· A State Agency
1-800-637-7508

MSLF

MONTANA STUDENT LOAN FUNDING LLC

· Temporary Warehousing Entity For FFELP Loans That Will Be Permanently Financed By MHESAC
·Citigroup Line of Credit Used To Warehouse Loans
1-406-495-7809

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