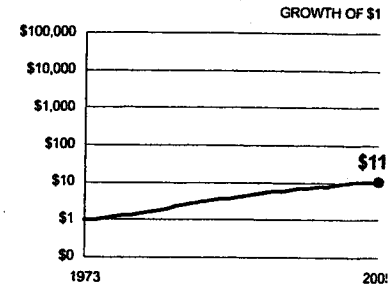
SB: 489 EXHIBIT 1
DATE 03/22/07

BALANCED STRATEGY: FIXED 100% FIXED INCOME

1973-2005: Total Returns (%)

37 years

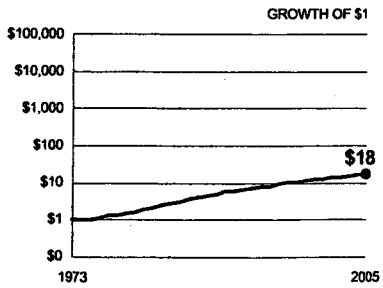
	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1973	5.8																																
1974	7.0	8.2																															
1975	7.2	7.9	7.6																														
1976	7.3	7.8	7.6	7.6																													
1977	6.7	7.0	6.6	6.0	4.5																												
1978	6.5	6.6	6.2	5.8	4.9	5.2																											
1979	6.8	7.0	6.7	6.5	6.1	7.0	8.8																										
1980	7.1	7.3	7.2	7.1	6.9	7.8	9.1	9.4																									
1981	7.8	8.1	8.1	8.2	8.3	9.2	10.6	11.5	13.7																								
1982	8.9	9.3	9.4	9.7	10.0	11.1	12.7	14.0	16.4	19.1																							
1983	8.9	9.2	9.3	9.6	9.8	10.8	11.9	12.7	13.8	13.9	8.8																						
1984	9.3	9.6	9.7	9.9	10.2	11.1	12.1	12.8	13.6	13.6	11.0	13.2																					
1985	9.5	9.8	9.9	10.2	10.4	11.2	12.1	12.7	13.3	13.2	11.4	12.6	12.1																				
1986	9.5	9.7	9.9	10.1	10.3	11.0	11.7	12.2	12.6	12.4	10.8	11.5	10.6	9.2																			
1987	9.2	9.4	9.5	9.7	9.9	10.4	11.0	11.3	11.6	11.2	9.7	10.0	8.9	7.3	5.5																		
1988	9.0	9.2	9.3	9.4	9.6	10.0	10.5	10.7	10.9	10.5	9.1	9.2	8.2	6.9	5.8	6.1																	
1989	9.1	9.3	9.4	9.5	9.6	10.1	10.5	10.7	10.8	10.5	9.3	9.4	8.6	7.8	7.3	8.2	10.5																
1990	9.1	9.3	9.3	9.4	9.6	10.0	10.4	10.5	10.6	10.3	9.2	9.3	8.7	8.0	7.7	8.4	9.6	8.8															
1991	9.2	9.3	9.4	9.5	9.6	10.0	10.4	10.5	10.6	10.3	9.4	9.5	9.0	8.4	8.3	9.0	10.0	9.8	10.7														
1992	9.0	9.2	9.2	9.3	9.4	9.8	10.1	10.2	10.3	10.0	9.1	9.1	8.6	8.1	7.9	8.4	9.0	8.5	8.4	6.1													
1993	8.9	9.0	9.1	9.1	9.2	9.5	9.8	9.9	9.9	9.6	8.8	8.8	8.3	7.9	7.7	8.1	8.5	8.0	7.7	6.2	6.2												
1994	8.5	8.6	8.6	8.7	8.7	9.0	9.2	9.2	9.2	8.9	8.1	8.0	7.5	7.0	6.8	6.9	7.1	6.4	5.8	4.3	3.3	0.5											
1995	8.6	8.7	8.7	8.8	8.9	9.1	9.3	9.4	9.4	9.1	8.3	8.3	7.9	7.4	7.3	7.5	7.7	7.2	6.9	6.0	5.9	5.8	11.3										
1996	8.5	8.6	8.6	8.7	8.7	9.0	9.2	9.2	9.2	8.9	8.2	8.1	7.7	7.3	7.1	7.3	7.5	7.1	6.8	6.0	6.0	5.9	8.7	6.2									
1997	8.4	8.5	8.5	8.6	8.6	8.8	9.0	9.0	9.0	8.7	8.1	8.0	7.6	7.3	7.1	7.3	7.4	7.0	6.8	6.1	6.1	6.1	8.0	6.5	6.7								
1998	8.4	8.5	8.5	8.5	8.6	8.8	8.9	9.0	8.9	8.7	8.0	8.0	7.6	7.3	7.1	7.3	7.4	7.1	6.8	6.3	6.3	6.4	7.9	6.8	7.0	7.3							
1999	8.2	8.3	8.3	8.3	8.3	8.5	8.7	8.7	8.6	8.4	7.8	7.7	7.3	7.0	6.8	7.0	7.0	6.7	6.5	5.9	5.9	5.9	7.0	5.9	5.8	5.4	3.4						
2000	8.2	8.3	8.3	8.3	8.3	8.5	8.6	8.6	8.6	8.3	7.8	7.7	7.4	7.1	6.9	7.0	7.1	6.8	6.6	6.2	6.2	6.2	7.1	6.3	6.4	6.2	5.7	8.0					
2001	8.1	8.2	8.2	8.3	8.3	8.4	8.6	8.6	8.5	8.3	7.7	7.7	7.4	7.1	6.9	7.0	7.1	6.8	6.7	6.3	6.3	6.3	7.1	6.5	6.5	6.5	6.2	7.6	7.1				
2002	8.0	8.1	8.1	8.1	8.2	8.3	8.4	8.4	8.4	8.1	7.6	7.5	7.2	7.0	6.8	6.9	7.0	6.7	6.5	6.2	6.2	6.1	6.9	6.3	6.3	6.2	5.9	6.7	6.1	5.1			
2003	7.8	7.9	7.9	7.9	7.9	8.0	8.2	8.1	8.1	7.8	7.3	7.2	6.9	6.7	6.5	6.6	6.6	6.3	6.2	5.8	5.8	5.7	6.3	5.7	5.6	5.4	5.1	5.5	4.7	3.4	1.8		
2004	7.6	7.7	7.7	7.7	7.7	7.8	7.9	7.9	7.8	7.6	7.1	7.0	6.7	6.4	6.2	6.3	6.3	6.0	5.8	5.5	5.4	5.3	5.8	5.2	5.1	4.9	4.5	4.7	3.9	2.9	1.8	1.7	
2005	7.5	7.5	7.5	7.5	7.5	7.6	7.7	7.7	7.6	7.3	6.9	6.8	6.5	6.2	6.0	6.1	6.1	5.8	5.6	5.2	5.2	5.1	5.5	5.0	4.8	4.6	4.2	4.3	3.6	2.7	2.0	2.1	2.4



BALANCED STRATEGY: CONSERVATIVE 20% EQUITY, 80% FIXED INCOME

1973-2005: Total Returns (%)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1973	0.7																																
1974	1.0	1.3																															
1975	5.6	8.1	15.4																														
1976	7.2	9.5	13.9	12.3																													
1977	7.1	8.8	11.4	9.4	6.6																												
1978	7.4	8.7	10.7	9.2	7.6	8.6																											
1979	7.9	9.2	10.8	9.7	8.8	10.0	11.3																										
1980	8.5	9.7	11.2	10.3	9.8	10.9	12.1	12.9																									
1981	9.0	10.1	11.4	10.7	10.4	11.4	12.3	12.8	12.7																								
1982	9.9	11.0	12.3	11.8	11.8	12.8	13.9	14.8	15.7	18.8																							
1983	10.2	11.2	12.4	12.0	12.0	12.9	13.8	14.4	14.9	16.0	13.4																						
1984	10.4	11.3	12.4	12.1	12.0	12.8	13.6	14.0	14.3	14.8	12.9	12.4																					
1985	10.9	11.8	12.8	12.5	12.6	13.3	14.0	14.5	14.8	15.3	14.2	14.6	16.8																				
1986	11.0	11.9	12.8	12.6	12.6	13.3	13.9	14.3	14.5	14.8	13.9	14.1	14.9	13.0																			
1987	10.8	11.5	12.4	12.1	12.1	12.7	13.1	13.4	13.4	13.5	12.5	12.3	12.3	10.1	7.3																		
1988	10.7	11.4	12.2	12.0	11.9	12.4	12.8	13.0	13.0	13.0	12.1	11.8	11.7	10.0	8.6	9.8																	
1989	10.9	11.6	12.3	12.1	12.1	12.5	12.9	13.0	13.1	13.1	12.3	12.1	12.1	10.9	10.2	11.7	13.7																
1990	10.5	11.1	11.7	11.5	11.4	11.8	12.1	12.1	12.1	12.0	11.2	10.9	10.6	9.4	8.5	9.0	8.5	3.6															
1991	10.7	11.3	11.9	11.7	11.6	12.0	12.3	12.3	12.3	12.2	11.5	11.3	11.2	10.2	9.7	10.3	10.5	8.9	14.5														
1992	10.5	11.0	11.6	11.4	11.3	11.6	11.9	11.9	11.8	11.7	11.1	10.8	10.6	9.7	9.2	9.6	9.5	8.2	10.6	6.7													
1993	10.5	11.0	11.6	11.3	11.3	11.6	11.8	11.8	11.7	11.6	11.0	10.8	10.6	9.9	9.4	9.8	9.8	8.8	10.6	8.7	10.7												
1994	10.1	10.5	11.0	10.8	10.7	11.0	11.1	11.1	11.0	10.8	10.2	9.9	9.7	8.9	8.4	8.5	8.3	7.3	8.2	6.2	5.9	1.4											
1995	10.2	10.7	11.1	10.9	10.9	11.1	11.2	11.2	11.1	11.0	10.4	10.2	10.0	9.3	8.9	9.1	9.0	8.3	9.3	8.0	8.4	7.3	13.5										
1996	10.1	10.6	11.0	10.8	10.7	11.0	11.1	11.1	11.0	10.8	10.3	10.1	9.9	9.3	8.9	9.1	9.0	8.3	9.1	8.1	8.4	7.7	11.0	8.6									
1997	10.1	10.5	10.9	10.7	10.6	10.9	11.0	11.0	10.8	10.7	10.2	10.0	9.8	9.2	8.9	9.1	9.0	8.4	9.1	8.2	8.5	8.0	10.3	8.7	8.8								
1998	10.0	10.4	10.8	10.6	10.5	10.7	10.8	10.8	10.6	10.5	10.0	9.8	9.6	9.1	8.8	8.9	8.8	8.3	8.9	8.1	8.4	7.9	9.6	8.3	8.2	7.5							
1999	9.9	10.2	10.6	10.4	10.3	10.5	10.6	10.6	10.4	10.3	9.8	9.6	9.4	8.9	8.6	8.7	8.6	8.1	8.7	8.0	8.1	7.7	9.0	7.9	7.7	7.1	6.8						
2000	9.7	10.1	10.4	10.2	10.1	10.3	10.4	10.3	10.2	10.1	9.6	9.4	9.2	8.7	8.4	8.5	8.4	7.9	8.3	7.7	7.6	7.4	8.4	7.4	7.1	6.6	6.1	5.4					
2001	9.6	9.9	10.3	10.1	10.0	10.1	10.2	10.1	10.0	9.9	9.4	9.2	9.0	8.5	8.3	8.3	8.2	7.8	8.1	7.5	7.6	7.2	8.1	7.2	7.0	6.5	6.2	5.9	6.3				
2002	9.3	9.6	9.9	9.7	9.6	9.7	9.8	9.7	9.6	9.4	9.0	8.8	8.6	8.1	7.8	7.8	7.7	7.2	7.5	6.9	6.9	6.5	7.2	6.3	6.0	5.4	4.9	4.3	3.7	1.1			
2003	9.3	9.6	9.9	9.7	9.6	9.8	9.8	9.7	9.6	9.5	9.0	8.8	8.6	8.2	7.9	8.0	7.8	7.4	7.7	7.2	7.2	6.9	7.5	6.8	6.6	6.2	5.9	5.7	5.8	5.6	10.2		
2004	9.2	9.5	9.8	9.6	9.5	9.6	9.7	9.6	9.4	9.3	8.9	8.7	8.5	8.1	7.8	7.8	7.7	7.3	7.6	7.1	7.1	6.8	7.4	6.7	6.5	6.1	5.9	5.7	5.8	5.7	8.0	5.9	
2005	9.1	9.3	9.6	9.4	9.3	9.4	9.4	9.4	9.2	9.1	8.7	8.5	8.3	7.9	7.6	7.6	7.5	7.1	7.4	6.9	6.9	6.6	7.1	6.5	6.2	5.9	5.7	5.5	5.5	5.3	6.8	5.1	4.3



SB 489 Cocchiarella
Mike Cooney