HB 701 - Create Classroom, Gifted and Talented, and Dropout Prevention Payments, Expand At Risk Payment, Eliminate Per Educator Payment and Provide Tax Relief By Increasing Direct State Aid Percent to 80 Percent and Eliminate District HB 124 Block Grants

Representative Glaser **02/12/07**

Budget Item	FY 2008 Units	FY 2009 Units	Dollars Per Unit	Minimum per Unit	FY 2008	FY 2009
Create Classroom Payment	8,730.0	8,641.3	10,000	1 classroom per elem, 5 per HS	$ 87,300,000	$ 86,413,000
New Dropout Prevention Payment	144,933	143,492	$ 65	$ 1,000	9,454,665	9,363,090
Increase At-Risk Payment	Federal At Risk Money		NA	NA	4,500,000	4,500,000
New Gifted and Talented Payment	144,933	143,492	$ 31	$ 350	4,501,624	4,457,684
Eliminate Quality Educator Payment	12,358	12,358	$ 2,000	$ -	-24,715,598	-24,715,598
Increase in Retirement GTB	Total Packge * 75% * 15% * 28%				2,552,782	2,520,573
Total Package					$ 83,593,473	$ 82,538,749

District General Fund Property Tax Relief

Increase DSA to 80%, Eliminate HB 124 Block Grants	Present Law 2008	Present Law 2009	HB 701 2008	HB 701 2009	FY 2008	FY 2009
Direct State Aid	355,379,601	362,363,404	636,079,103	648,577,170	280,699,502	286,213,766
General Fund GTB	113,548,776	115,471,979	-	-	(113,548,776)	(115,471,979)
Total Base Aid	468,928,378	477,835,383	636,079,103	648,577,170	167,150,726	170,741,787
Eliminate District HB124 Block Grants	49,180,064	49,553,832	-	-	(49,180,064)	(49,553,832)
Increase in State Spending due to Tax Relief					117,970,662	121,187,954
Total Increase in State Base Aid					201,564,135	203,726,703
District Property Tax Relief						
Present Law Base Taxes Eliminated					(120,265,414)	(122,735,954)
Fund Balance Reappropriated & Nonlevy in OverBase					(15,000,000)	(15,000,000)
Non-GF HB 124 Block Grants Eliminated					5,000,000	5,000,000
Total Property Tax Relief					(130,265,414)	(132,735,954)

EXHIBIT 2
DATE 2.16.07
HB 701