Effects of the 1999 Legislatures Changes to Property Tax Policy on Select Properties

	Property Tax Calculation on all Exxon Property in Yellowstone County			Property Tax Calculation on the Corette Power Plant			Property Tax Calculation on a Home in Yellowstone County that had a 1996 Reappraisal of $100,000		
	TY1999	TY2000	Difference	TY1999	TY2000	Difference	TY1999	TY2000	Difference
Taxable Market Value[1]	$98,522,053	$99,583,450	$1,061,397	$37,975,109	$41,514,610	$3,539,501	$67,991	$67,216	($774)
Taxable Value[2]	5,288,903	3,009,792	(2,279,111)	4,557,013	2,490,877	(2,066,137)	2,522	2,438	(85)
Mill Levy[3]	437.58	460.77	23.19	437.58	460.77	23.19	437.58	460.77	23.19
Estimated Taxes	**2,314,318**	**1,386,822**	**(927,496)**	**1,994,058**	**1,147,721**	**(846,337)**	**1,104**	**1,123**	**20**

1. Class 4 Values Reflect Phase-in Value with Homestead/Comstead Applied
2. TY2000 Taxable Value Reflect The Tax Rate Reduction for Class 4, Class 8 and Class 13
3. Actual Consolidated Mill Levy For Lockwood Levy District

EXHIBIT 7
DATE 3.19.07
SB 139