EXHIBIT 5
DATE 3.27.07
HB 826

Centrally Asssessed Taxes Paid Under Protest - Companies with Outstanding Appeals

As of December 18, 2006

Company	Year	Tax Protested	Total Uncontested	Total Tax	Protested %
PPL Montana	2000	$ 1,718,362	$ 10,901,435	$ 12,619,797	14%
	2001	$ 1,773,324	$ 13,002,113	$ 14,775,437	12%
	2002	$ 6,867,896	$ 8,586,805	$ 15,454,701	44%
	2003	$ 6,422,660	$ 8,164,642	$ 14,587,302	44%
	2004	$ 6,854,977	$ 8,143,575	$ 14,998,552	46%
	2005	$ 7,352,128	$ 8,514,260	$ 15,866,388	46%
	2006	$ 7,169,968	$ 9,009,715	$ 16,179,683	44%
Total		$ 38,159,315	$ 66,322,545	$ 104,481,860	37%
NorthWestern Energy	2005	$ 11,589,368	$ 54,814,784	$ 66,404,152	17%
	2006	$ 16,415,170	$ 55,325,109	$ 71,740,279	23%
Total		$ 28,004,538	$ 110,139,893	$ 138,144,431	20%
Qwest	2005	$ 2,182,436	$ 8,210,117	$ 10,392,553	21%
	2006	$ 4,517,440	$ 8,967,455	$ 13,484,895	33%
Total		$ 6,699,876	$ 17,177,572	$ 23,877,448	28%
Puget Sound Energy	2005	$ 2,699,269	$ 6,298,293	$ 8,997,562	30%
	2006	$ 4,136,011	$ 5,055,125	$ 9,191,136	45%
Total		$ 6,835,280	$ 11,353,418	$ 18,188,698	38%
Omimex Canada LTD	2004	$ 653,286	$ 217,762	$ 871,048	75%
	2005	$ 812,345	$ 270,781	$ 1,083,126	75%
	2006	$ 982,388	$ 229,689	$ 1,212,077	81%
Total		$ 2,448,019	$ 718,233	$ 3,166,252	77%
WBI Pipeline	2006	$ 1,071,803	$ 5,810,520	$ 6,882,323	16%
Total		$ 1,071,803	$ 5,810,520	$ 6,882,323	16%
PacifiCorp	2005	$ 467,440	$ 1,869,761	$ 2,337,201	20%
	2006	$ 505,863	$ 2,023,453	$ 2,529,317	20%
Total		$ 973,304	$ 3,893,214	$ 4,866,518	20%
Saga Petroleum	2005	$ 83,966	$ 27,989	$ 111,955	75%
	2006	?	?	?	
Total		$ 83,966	$ 27,989	$ 111,955	75%
Centennial Energy	2005	0	0	0	0%
	2006	0	0	0	0%
Total		$ -	$ -	$ -	0%
Total		**84,276,100**	**215,443,383**	**299,719,483**	**28%**

Prepared by the Department of Revenue

February 20, 2007

Tax Year	Company Name	Indicators of Value **												Market Value of Entire Company	Market Value of Entire Company using set weightings	(Decrease) Difference	
		Cost Approach	Weight	Direct Cap NUOI	Weight	Direct Cap GCF	Weight	Yield Cap FCF	Weight	Stock & Debt Approach	Weight	Sales Comparison	Weight				
2002	MDU Resources	400,895,671	50%	413,590,000	40%	472,090,000	5%			616,756,102	5%			420,326,141	427,559,446	7,233,305	
2003		388,505,839	50%	391,250,000	40%	377,380,000	5%			528,777,171	5%			396,660,778	403,630,637	7,569,859	
2004		412,615,364	50%	402,800,000	45%	503,680,000	0%			595,501,561	5%			417,392,760	427,077,838	9,685,078	
2005		424,700,833	70%	441,214,642	20%	444,097,075	7%	645,614,756	0%	592,490,108	3%			434,395,010	448,085,284	13,690,274	
2006		431,249,854	70%	442,914,463	20%	485,062,278	7%	1,044,129,732	0%	646,035,897	3%			443,793,227	457,394,302	13,601,075	
2002	NWE Post-Merger MT Only	1,241,820,506	30%	822,106,989	10%	954,645,685	5%			947,822,942	5%	1,090,000,000	50%	1,094,880,282	1,044,535,343	(50,344,939)	
2003	NorthWestern Unit	1,721,362,364	85%	1,805,936,459	5%	1,170,192,778	5%			1,736,460,600	5%			1,698,805,501	1,756,713,825	57,908,324	
2004		1,721,628,919	3%	1,633,288,888	55%	1,685,106,251	40%			1,947,734,379	3%			1,664,085,471	1,708,903,453	44,817,982	
2005		1,763,232,280	33%	1,772,241,306	33%	1,416,027,508	1%	1,722,660,087	33%	2,021,201,291	0%			1,749,344,381	1,792,632,791	43,288,411	
2006		1,793,721,175	37%	1,808,340,585	30%	1,682,262,490	0%	2,210,776,501	8%	1,765,424,364	25%			1,823,787,222	1,795,939,258	(27,857,963)	
2002	Qwest	18,436,079,562	100%	32,453,389,087	0%	34,719,017,158	0%			20,092,513,026	0%			18,436,079,562	24,208,646,718	5,772,567,156	
2003		18,119,931,848	70%	25,398,951,806	20%	24,376,712,641	0%			11,613,714,505	10%			18,925,114,106	20,380,918,097	1,455,803,992	
2004		17,364,076,895	70%	13,801,225,892	20%	20,918,340,275	0%			10,650,883,674	10%			15,980,187,372	15,267,617,172	(712,570,201)	
2005		17,456,280,459	40%	19,483,235,418	25%	25,007,328,812	0%	26,455,026,455	0%	19,757,553,198	35%			18,768,464,658	18,497,189,717	(271,274,941)	
2006		16,046,406,657	40%	21,102,209,659	25%	27,563,128,818	0%	22,508,038,985	0%	19,382,446,503	35%			18,477,971,406	18,402,331,926	(75,639,480)	
2002	Avista	1,300,058,375	40%	1,295,134,188	25%	1,141,531,813	25%			680,142,093	10%			1,197,204,059	1,235,097,072	38,893,013	
2003		1,321,940,452	40%	1,094,189,915	25%	905,166,642	25%			1,246,959,321	10%			1,145,811,252	1,211,342,124	65,530,872	
2004		1,445,179,277	30%	1,351,806,187	25%	1,229,529,217	10%			1,182,659,176	35%			1,308,388,963	1,381,578,031	73,189,068	
2005		1,467,548,169	60%	1,563,331,750	10%	1,118,434,679	10%	754,622,950	0%	1,325,430,061	20%			1,413,791,557	1,491,649,791	77,858,234	
2006		1,937,246,740	40%	1,887,436,045	10%	1,717,138,262	10%	1,452,286,162	10%	1,942,942,038	30%			1,863,467,354	1,917,891,992	54,424,638	
2002	Puget Sound	3,809,348,222	25%	3,845,923,670	25%	3,969,598,465	25%			3,796,031,997	25%			3,855,225,589	3,622,846,779	(32,578,810)	
2003		3,851,517,422	23%	3,335,893,264	37%	3,197,196,400	25%			4,013,079,572	15%			3,521,390,551	3,661,423,974	140,033,423	
2004		3,918,067,070	10%	3,611,975,204	90%	4,217,950,145	0%			3,836,427,773	0%			3,642,584,391	3,787,466,394	144,882,003	
2005		4,176,377,442	70%	4,411,291,048	10%	3,960,550,581	0%	3,850,369,704	10%	4,031,281,248	10%			4,152,758,409	4,255,833,265	103,074,856	
2006		4,548,417,418	60%	4,958,050,493	10%	5,182,697,867	0%	-	0%	4,407,036,206	30%			4,546,966,362	4,698,132,527	151,166,165	
2002	PacifiCorp	7,958,797,488	98%	5,299,076,091	0%	6,337,019,988	0%			-	0%	6,819,015,179	2%	7,936,001,842	6,780,930,698	(1,155,071,143)	
2003		8,060,214,053	75%	5,031,880,673	8%	6,908,764,534	8%			5,098,889,331	0%	6,819,015,179	10%	7,622,610,448	6,724,760,814	(897,849,635)	
2004		8,255,904,290	50%	6,380,933,059	50%	7,655,036,585	0%			-	0%			7,318,418,695	7,318,418,695	-	
2005		8,581,317,664	50%	7,359,184,623	40%	7,216,315,212	5%	4,841,917,648	5%	-	0%			7,837,244,324	7,970,251,144	133,006,819	
2006		9,147,935,848	45%	8,046,702,983	20%	8,958,555,960	5%	6,420,263,234	0%	8,552,540,000	15%	8,702,717,716	15%	8,762,128,184	8,662,920,889	(99,207,295)	
2002	PPL Montana	836,725,536	90%	1,628,751,049	10%	1,449,906,863	0%			1,241,038,180	0%	1,441,153,112	0%	915,928,087	1,193,967,006	278,038,918	
2003		832,693,190	50%	722,124,268	10%	575,940,834	0%			592,523,723	0%			821,636,298	764,448,674	(57,187,623)	
2004		814,075,149	90%	1,030,071,931	10%	871,536,891	0%			1,296,042,391	0%			835,674,827	948,670,586	112,995,759	
2005		820,289,358	75%	1,178,513,707	10%	978,654,588	5%	1,141,233,769	5%	909,794,736	5%			884,552,544	972,529,635	87,977,092	
2006		804,870,903	50%	877,445,726	35%	680,992,789	0%	1,155,188,197	8%	1,192,070,229	8%			885,485,838	872,520,765	(12,965,073)	
													TOTAL	171,197,967,448	176,692,656,660	5,494,689,212	3.11%

**

Direct Cap NUOI	=	Direct Capitalization of Net Utility Operating Income	Income Approaches
Direct Cap GCF	=	Direct Capitalization of Gross Cash Flows	
Yield Cap FCF	=	Yield Capitalization of Free Cash Flows	
		Stock & Debt	Market Approaches
		Comparable Sales	

Tax Year	Company Name	Indicators of Value **								
		Cost Approach	Weight	Direct Cap NUOI	Weight	Direct Cap GCF	Weight	Yield Cap FCF	Weight	Stock & Debt Approa
2002	MDU Resources	400,895,671	50%	413,590,000	40%	472,090,000	5%			616,756,
2003		388,505,839	50%	391,250,000	40%	377,380,000	5%			528,777,
2004		412,615,364	50%	402,800,000	45%	503,680,000	0%			596,501,
2005		424,700,833	70%	441,214,642	20%	444,097,075	7%	645,614,756	0%	592,490,
2006		431,249,854	70%	442,914,463	20%	485,062,278	7%	1,044,129,732	0%	646,035,
2002	NWE Post-Merger MT Only	1,241,820,506	30%	822,106,989	10%	954,645,685	5%			947,822,
2003	NorthWestern Unit	1,721,362,364	85%	1,805,936,459	5%	1,170,192,778	5%			1,736,480,
2004		1,721,628,919	3%	1,633,288,888	55%	1,685,106,251	40%			1,947,734,
2005		1,763,232,280	33%	1,772,241,306	33%	1,416,027,508	1%	1,722,660,067	33%	2,021,201,
2006		1,793,721,175	37%	1,806,340,585	30%	1,682,262,490	0%	2,210,776,501	8%	1,765,424,
2002	Qwest	18,436,079,562	100%	32,453,389,087	0%	34,719,017,158	0%			20,092,513,
2003		18,119,931,848	70%	25,398,951,806	20%	24,376,712,641	0%			11,613,714,
2004		17,364,076,895	70%	13,801,225,892	20%	20,918,340,275	0%			10,650,883,
2005		17,456,280,459	40%	19,483,235,419	25%	25,007,328,812	0%	26,455,026,455	0%	19,757,553,
2006		16,046,406,657	40%	21,102,209,869	25%	27,563,128,818	0%	22,508,038,585	0%	19,382,446,
2002	Avista	1,300,058,375	40%	1,295,134,188	25%	1,141,531,813	25%			680,142,
2003		1,321,940,452	40%	1,064,189,915	25%	905,166,642	25%			1,246,959,
2004		1,445,179,277	30%	1,351,806,187	25%	1,229,529,217	10%			1,182,659,
2005		1,467,548,169	60%	1,563,331,750	10%	1,118,434,679	10%	754,622,950	0%	1,325,430,
2006		1,937,246,740	40%	1,887,436,045	10%	1,717,138,262	10%	1,452,286,162	10%	1,942,942,
2002	Puget Sound	3,809,348,222	25%	3,845,923,670	25%	3,969,598,465	25%			3,796,031,
2003		3,851,517,422	23%	3,335,893,264	37%	3,197,196,400	25%			4,013,079,
2004		3,918,067,070	10%	3,611,975,204	90%	4,217,950,145	0%			3,836,427,
2005		4,176,377,442	70%	4,411,291,048	10%	3,960,550,581	0%	3,850,369,704	10%	4,031,281,
2006		4,548,417,418	60%	4,958,050,493	10%	5,182,697,867	0%	-	0%	4,407,036,
2002	PacifiCorp	7,958,797,488	98%	5,299,076,091	0%	6,337,019,988	0%			
2003		8,060,214,053	75%	5,031,880,673	8%	6,908,764,534	8%			5,098,889,
2004		8,255,904,290	50%	6,380,933,099	50%	7,655,036,585	0%			
2005		8,581,317,664	50%	7,359,184,623	40%	7,216,315,212	5%	4,841,917,648	5%	
2006		9,147,935,848	45%	8,046,702,983	20%	8,958,555,960	5%	6,420,263,234	0%	8,552,540,
2002	PPL Montana	836,725,536	90%	1,628,751,049	10%	1,449,906,863	0%			1,241,038,
2003		832,693,190	90%	722,124,268	10%	575,940,834	0%			592,523,
2004		814,075,149	90%	1,030,071,931	10%	871,536,891	0%			1,296,042,
2005		820,289,358	75%	1,178,513,707	10%	978,654,588	5%	1,141,233,769	5%	909,794,
2006		804,670,903	50%	877,445,726	35%	680,992,789	0%	1,155,188,197	8%	1,192,070,

**

Direct Cap NUOI = **Direct Capitalization of Net Utility Operating Income**
Direct Cap GCF = **Direct Capitalization of Gross Cash Flows**
Yield Cap FCF = **Yield Capitalization of Free Cash Flows**

} **Income Approaches**

Stock & Debt
Comparable Sales

} **Market Approaches**