

Insurance Adjuster Licensing *SB 343***LC 1181****Bill Draft - Talking points -- bill provision specifics**

Overall the bill handles four issues

1. Sets up a 1 year "Provisional" adjuster training license so that new people can get hands on training from a licensed adjuster. 33-17-301 (4) (a) *pg 6 line 29*
2. Creates a "Temporary Adjuster License" to be used in case of catastrophic emergencies. 33-17-301 (5) *pg 6 line 1*
3. Requires out of state adjusters to hold an "adjuster license" or "temporary license". 33-17-301 (6) (a) *pg 7 line 11*
4. Provides for the Department to collect fees to cover the costs of running the program. 33-17-301 (8) (b) *pg 7 line 25*

Notes:

Bill seems long in terms of pages but, only because the statute definition is changed in the very front of the section.

Bill will still allow staff company adjusters that are residents of Montana to be exempt from licensing, see Section 1 33-17-102 (1) (b) (ii).

"Provisional Adjuster License" is a term used to denote a training type of license, short term

The whole bill basically rests in 33-17-301 (4) (a), this language adds the training provisional adjuster license and temporary adjuster license into law.

The bill addresses the needs of consumers by allowing the Insurance Commissioner specific authority to issue temporary licenses in cases of catastrophic losses.

There should be no fiscal impact to the budget, - new language specifically allows for the collection of fees from applicants to cover the cost of issuing a provisional or temporary adjuster license.

*Bill Summary by
Ric Holden*