MONTANA SENATE
2007 LEGISLATURE

ROLL CALL

BUSINESS, LABOR AND ECONOMIC AFFAIRS

DATE 2-23-05

NAMES	PRESENT	ABSENT	EXCUSED
SEN. JOE BALYEAT (R)	✓		
SEN. ROY BROWN (R)	✓		
SEN. JOHN ESP (R)	✓		
SEN. VERDELL JACKSON (R)	✓		
SEN. LANE LARSON (D)	✓		
SEN. DON RYAN (D)	✓		
SEN. FRANK SMITH (D)	✓		
SEN. CAROLYN SQUIRES (R)	✓		
SEN. DONALD STEINBEISSER (R)	✓		
SEN. JOE TROPILA (D)	✓		
SEN. VICKI COCCHIARELLA (D) CHAIRWOMAN	✓		
PAT MURDO (LSD)	✓		
CLAUDIA JOHNSON, SECRETARY	✓		

SENATE STANDING COMMITTEE REPORT

Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Bill 541** (first reading copy -- white) **do pass**.

Signed: _____
Senator Vicki Cocchiarella, Chair

- END -

Committee Vote:
Yes 8, No 3
Fiscal Note Required ___ KF

SENATE STANDING COMMITTEE REPORT

February 23, 2007

Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Joint Resolution 17** (first reading copy -- white) **do pass**.

Signed: _____
Senator Vicki Cocchiarella, Chair

- END -

Committee Vote:
Yes 9, No 2
Fiscal Note Required ___ KF

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SENATE STANDING COMMITTEE REPORT

February 23, 2007

Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Bill 542** (first reading copy -- white) **do pass**.

Signed: _____
Senator Vicki Cocchiarella, Chair

- END -

Committee Vote:
Yes 11, No 0
Fiscal Note Required ___ KA

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SENATE STANDING COMMITTEE REPORT

Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Bill 535** (first reading copy -- white) **do pass.**

Signed: _____
Senator Vicki Cocchiarella, Chair

- END -

Committee Vote:
Yes 11, No 0
Fiscal Note Required ___ KY

SENATE STANDING COMMITTEE REPORT

Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Bill 467** (first reading copy -- white) **do pass as amended.**

Signed: _____
Senator Vicki Cocchiarella, Chair

And, that such amendments read:

1. Title, line 5 through line 6.
Strike: "INCREASING" on line 5 through "MEMBERSHIP;" on line 6
Insert: "ADDING LEGISLATIVE LIAISONS TO THE BOARD;"

2. Title, line 7.
Strike: "SECTIONS"
Insert: "SECTION"
Strike: "AND 2-18-103"

3. Title, line 8.
Strike: "AND AN APPLICABILITY DATE"

4. Page 1, line 19.
Strike: "nine"
Insert: "six"

5. Page 1, line 20.
Strike: "nine"
Insert: "six"

6. Page 1, line 21.
Strike: "up to five voting"
Insert: "nine"

7. Page 1, line 27 through page 2, line 1.
Strike: subsections (b), (c), and (d) in their entirety

Committee Vote:
Yes 11, No 0
Fiscal Note Required ___

8. Page 2, line 7.
Strike: "."

9. Page 2.
Following: line 7
Insert: "(b) seven members who will provide a balance of professional expertise and public interest and accountability, who are informed and experienced in the subject of investments, and who are representatives of:"
(i) the financial community;
(ii) small business;
(iii) agriculture; and
(iv) labor; and
(c) two ex officio nonvoting legislative liaisons to the board, of which one must be a senator appointed by the president of the senate and one must be a representative appointed by the speaker of the house. The liaisons may not be from the same political party. Preference in appointments is to be given to legislators who have a background in investments or finance. The legislative liaisons shall serve from appointment through each even-numbered calendar year and may attend all board meetings. Legislative liaisons appointed pursuant to this subsection (3)(c) are entitled to compensation and expenses, as provided in 5-2-302, to be paid by the legislative council."

10. Page 2, line 9 through line 15.
Strike: subsection (5) in its entirety

11. Page 2, line 17 through page 3, line 18.
Strike: section 2 in its entirety
Renumber: subsequent sections

12. Page 3, line 22 through line 28.
Strike: section 4 in its entirety

- END -

COMMITTEE FILE COPY

TABLED BILL

The **SENATE BUSINESS, LABOR, AND ECONOMIC AFFAIRS COMMITTEE** TABLED **SB** ~~519~~ 519, by motion, on **Friday, February 23, 2007**.

KJ

(For the Committee)

(Secretary of the Senate)

____ / 2-22

(Time) (Date)

February 23, 2007 Cj Johnson, Secretary Phone: 44-4762

SENATE STANDING COMMITTEE REPORT

Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Bill 489** (first reading copy -- white) **do pass as amended.**

Signed: Vicki Cocchiarella
Senator Vicki Cocchiarella, Chair

And, that such amendments read:

1. Title, line 6.
Strike: "ALL"
Insert: "CERTAIN"

2. Page 1, line 17.
Strike: "Public"
Insert: "Except as provided in subsection (2), up to 25 percent of public"

3. Page 1, line 30.
Following: "~~stock.~~"
Insert: "Public retirement system assets may be invested in private corporate capital stock, and the restrictions in subsection (1) on the percentage that may be invested in private capital stock do not apply."

4. Page 2, line 1.
Strike: "state compensation insurance fund"

5. Page 2, line 3.
Following: "use"
Strike: "in the" through "organization"

6. Page 2, line 4 through line 5.
Strike: "The" on line 4 through "assets." on line 5

7. Page 2, line 13.

Committee Vote:
Yes 10, No 1
Fiscal Note Required __ KA

Following: "funds"
Insert: "presently restricted to fixed income investments"

8. Page 2, line 14.
Following: "funds"
Insert: "presently restricted to fixed income investments"

- END -

SENATE STANDING COMMITTEE REPORT

February 23, 2007

Mr. President:

We, your committee on **Business, Labor, and Economic Affairs** recommend that **Senate Bill 537** (first reading copy -- white) **do pass as amended.**

Signed: _____
Senator Vicki Cocchiarella, Chair

And, that such amendments read:

1. Page 1, line 17.
Strike: "this chapter"
Insert: "Title 37, chapter 61"

2. Page 1, line 22.
Strike: "this chapter"
Insert: "Title 37, chapter 61"

3. Page 5, line 29.
Strike: the first "37"
Insert: "30"
Strike: the first "61"
Insert: "14"
Strike: the second "37"
Insert: "30"
Strike: the second "61"
Insert: "14"

- END -

Committee Vote:
Yes 11, No 0
Fiscal Note Required ___ KF

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SENATE PROXY FORM

According to Senate Rule 30-70 (13) (f) , a committee member may vote by proxy using a standard form.

PROXY VOTE

I, the undersigned, hereby authorize Senator Verdell Jackson

to vote my proxy on any issue before the Senate Business & Labor

_____ Committee

held on 2/23, 2007.

SB 541 - N
SJ 17 - N
SB 537 - Y
amendment Y
SB 542 - Y

SB535 - Y

Joe Balyeat

SENATOR
STATE OF MONTANA

MONTANA STATE SENATE
2007 LEGISLATURE

VISITOR REGISTER

BUSINESS, LABOR AND ECONOMIC AFFAIRS

DATE 2-23-07

BILLS BEING HEARD TODAY SB535, 537, 541, 542
SJ17

PLEASE PRINT

NAME	PHONE	REPRESENTING	BILL #	SUPPORT	OPPOSE
Lynne Egan	444-4388	SAO	535	informational	
Lynne Egan	444-4388	SAO	537	informational	
Carol Roy	444-3917	SAO	535	informational	
WEBB BROWN	4-2405	MT CHAMBER	541	X	
Liz Marchi	257-2711	Mt West Econ. Dev.	541	✓	
JON MARCHI	883-5470	MRRA	541	✓	
Greg Van Horssen	2-0230	State Fern	S535	✓	
Don Allen	443-7531	NAIFA - MT	535 542	✓	
Dwight Eastman	240-5010	Farmers	542/535	✓	
Jacqueline Lenmar	2-0230	ACLI	542/535	✓	
Jacqueline Lenmark	2-0230	AIA; Prepaid	537	✓	
Don Judge	459-1708	Teamsters Local 190	SJ17	X	
Jason Miller	442-1708	AFL-CIO	SJ17	X	

PLEASE LEAVE PREPARED STATEMENT WITH COMMITTEE SECRETARY

MONTANA STATE SENATE

SB 542,

Please allow

Lane Lawson to

carry in

Business & Labor Comittee

February 23rd

Friday

Don Ryan