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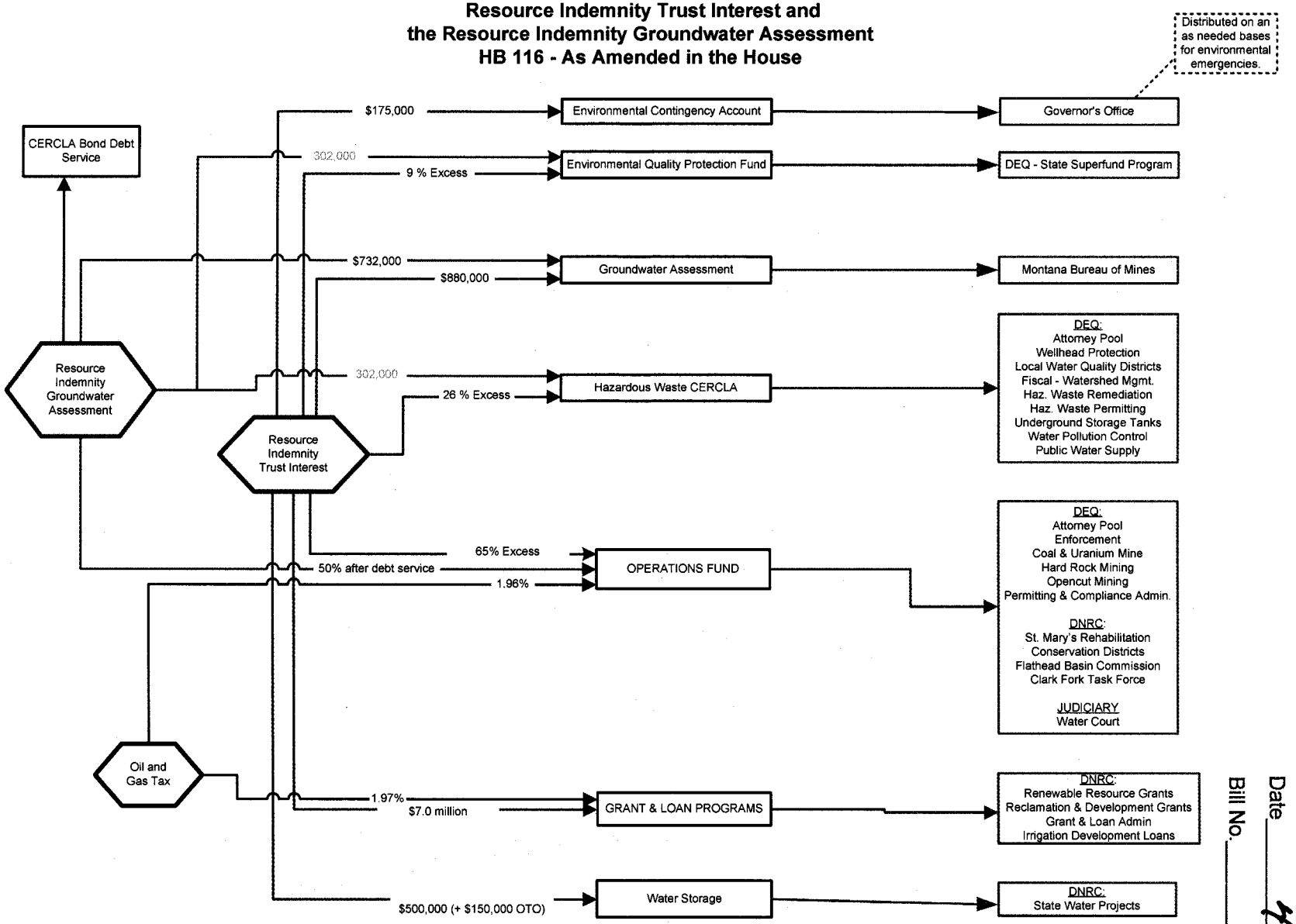
Resource Indemnity Trust Interest and the Resource Indemnity Groundwater Assessment HB 116 - As Amended in the House



Legislative Fiscal Division

www.leg.mt.gov/css/fiscal

April 3, 2007

SENATE FINANCE & CLAIMS

Exhibit No. 2

Date 4-5-07

Bill No. HB 116

HB 116 - SFC HB 820 Adjustments
Resource Indemnity Funding

Related Funds	02010 Oil & Gas	02022 Future Fish	02070 HazWas	02162 EQPF	02216 Wa Sto	02289 GRW	02472 Orphan Share	02577 Projects	02576 Operations
Beginning FY2007 Fund Balance	$219,561	$1,032,311	$89,346	$419,457	$716,170	$0	$8,752,332		
RIT Interest	$47,000	$500,000	$287,300	$1,363,265		$300,000			
RIT Additional Interest									
RIT Other									
Excess coal tax proceeds from debt service and interest									
STIP									
RIGWA						366,000	401,150		
Metal Mines Tax									
Oil and Gas Tax							2,819,890		
FY 2007 Total Revenues & Fund Balance	$266,561	$1,532,311	$376,646	$1,782,722	$716,170	$666,000	$11,973,372		
FY 2007 Appropriations	(193,099)		(620,221)	(1,119,630)	(374,079)	(666,000)	(4,097,366)		
GF Transfer									
Reserved for Capital Appropriations	-	(1,532,311)							
Grant Reversion									
Projected Fund Balance Ending FY 2007	$73,462	$0	($243,575)	$663,092	$342,091	$0	$7,876,006	$ 1,385,529	$ 1,385,529
RIT Interest - Direct	50,000	-	**702,000**	**343,000**	500,000	880,000		7,000,000	1,755,000
RIGWA			**302,000**	**302,000**	150,000	**732,000**		**603,000**	
Excess coal tax proceeds from debt service and interest								250,000	
Short Term Investment Pool - Interest								5,000	
Admin Fees								25,000	
Metal Mines Tax									2,270,000
Oil and Gas Tax							**4,399,000**	**4,422,000**	**4,399,000**
Agency Generated Revenues	40,000		18,000	1,512,000	430,000				600,000
Transfers							(2,400,000)	500,000	
Projected Fund Balance Beginning FY 2008	$163,462	$0	$778,425	$2,820,092	$1,422,091	$1,612,000	$9,875,006	14,190,529	10,409,529
Appropriations for 2009 Biennium									
House Bills 6 and 7 Grants - LRP Committee								11,696,500	
UM-Bureau of Mines						1,612,000			
DNRC - Centralized Services									343,279
DNRC - Conservation and Resource Devel. Division									3,524,687
DNRC-Water Resources Division					625,000				197,181
DNRC-Flathead Basin Commission									186,391
DNRC - Board of Oil & Gas									
DNRC - Forestry/Trust Lands							1,000,000		200,000
DEQ-Central Management			0						94,416
DEQ-Planning, Prevention & Assistance			245,927						
DEQ-Enforcement									8,571
DEQ-Remediation			58,050	1,495,853			1,535,026		
DEQ-Permitting & Compliance			792,953						3,292,932
Judiciary-Water Court									1,775,445
Library Commission-State Library Operations/NRIS									782,872
HB 13 Pay Plan - Estimate			43,968	55,155			1,571		229,788
Total Appropriations	0	0	1,140,898	1,551,008	625,000	1,612,000	2,536,597	11,696,500	10,635,562
Ending Fund Balance	$163,462	$0	($362,473)	$1,269,084	$797,091	$0	$7,338,409	$2,494,029	(226,033)

NOTE: Utitlizes revenue estimates from HB116 Fiscal Note

Yellow highlights are house changes from original bill