Renewable Resource Loans - HB 8

2009 Biennium

House Recommendations to Senate Finance and Claims

HB 8 P	L	Loans-Sponsor/Project	Loan Recommendation	Cumulative Total	Notes
Section 1					
		Group 1 Projects (4.5% or State bond rate, whichever is lower-20 years)			
		Montana Department of Natural Resources and Conservation			
1	24	Ackley Lake Dam Rehabilitation	$200,000	$200,000	
		~~Montana Department of Natural Resources and Conservation~~			
~~1~~	~~25~~	~~East Fork Siphon Replacement and Main Canal Lining Project~~	~~400,000~~	~~600,000~~	Changed rate and term-see below
		Montana Department of Natural Resources and Conservation			
1	26	Smith Creek Canal Seepage Abatement and Rehabilitation Project	50,000	$250,000	
		Group 2 Projects (3.0% or State bond rate, whichever is lower-20 years)			
		Montana Department of Natural Resources and Conservation			
2	2	Community Refinance Projects	3,000,000	3,250,000	
		Group 3 Projects (4.5% or State bond rate, whichever is lower-30 years)			
		Sunset Irrigation District			
		Gravity Flow Irrigation Pipelines	1,465,266	4,715,266	Provided new loan approval
		Group 4 Projects (3.0% or State bond rate, whichever is lower-30 years)			
		Montana Department of Natural Resources and Conservation			
		East Fork Siphon Replacement and Main Canal Lining Project	400,000	5,115,266	Provided a lower rate and longer term
		Section 2			
		Group 1 Projects (4.5% or State bond rate, whichever is lower-20 years)			
2	14	Mill Creek Irrigation District			
2	15	Mill Lake Dam Rehabilitation	572,000	5,687,266	
2	16	Montana DNRC			
2	17	Martinsdale Dam Riprap Project	90,000	5,777,266	
		Regional Water			
		Regional Water Projects	15,400,000		
		Total Loan Authorizations:	$5,777,266		
		Bond Proceeds for Regional Water	15,400,000		
		Additional Loan Authorizations:	2,658,596		was $2,543,699
		Loan Reserve[3]:	2,443,586		was $685,570
		Total Bond Request	$26,279,448		was $7,541,269

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4/9/20077:08 PM
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SENATE FINANCE & CLAIMS
Exhibit No. 16
Date 4-10-07 #1
Bill No. HB 8