

Exhibit No. 10Date 4-11-07Amendments to House Bill No. 131
3rd Reading CopyBill No. HB 131

Requested by Senator Mike Cooney

For the Senate Finance and Claims Committee

Prepared by Greg Petesch
May 17, 2007 (9:45am)

1. Title, line 10.

Following: "~~LOAN,~~"**Insert:** "ALLOCATING A PORTION OF THE EMPLOYER CONTRIBUTION IN THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM DEFINED CONTRIBUTION PLAN TO PAY FOR THE PLAN'S STARTUP LOAN;"

2. Title, line 11.

Strike: "JUDGES', HIGHWAY PATROL OFFICERS', "

3. Title, lines 12 and 13.

Following: "SHERIFFS', "**Insert:** "AND"**Following:** "PEACE OFFICERS'" on line 12**Strike:** the remainder of line 12 through "UNIFIED" on line 13

4. Title, lines 16 through 18.

Strike: "19-5-901," on line 16 through "19-6-711," on line 17**Strike:** "19-9-1009" on line 17 through "19-13-1011," on line 18

5. Page 4, line 15.

Following: "19-3-316"**Insert:** "received"

6. Page 4, lines 27 through 29.

Following: "~~members.~~" on line 27**Strike:** remainder of line 27 through "TERMINATES" on line 29**Insert:** "on July 1, 2007, through June 30, 2009, 0.135% of compensation and on July 1, 2009, continuing until the additional employer contributions terminate pursuant to 19-3-316, 0.27% of compensation must be allocated in the following order:

(i) to the administrative account used by the board to meet the expenses of the plan's startup loan, until paid in full;

(ii) to the defined benefit plan to eliminate the plan choice rate unfunded actuarial liability; and

(iii) to the long-term disability plan trust fund to provide disability benefits to eligible members"

7. Page 6, line 29 through page 11, line 16.

Strike: sections 5 through 8 in their entirety**Renumber:** subsequent sections

8. Page 14, line 22 through page 20, line 7.

Strike: sections 12 through 16 in their entirety

Renumber: subsequent sections

9. Page 20, lines 27 and 28.

Following: "(B)" on line 27

Strike: remainder of line 27 through "TERMINATES" on line 28

Insert: "on July 1, 2007, through June 30, 2009, 0.135% of compensation and on July 1, 2009, continuing until the additional employer contributions terminate pursuant to 19-3-316, 0.27% of compensation must be allocated in the following order:

(i) to the administrative account used by the public employees' retirement board to meet the expenses of the defined contribution plan's startup loan, until paid in full; and

(ii) to the defined benefit plan to eliminate the plan choice rate unfunded actuarial liability"

- END -