SENATE TAXATION
EXHIBIT NO. 2
DATE 1-9-07
BILL NO. SB-139

Amendments to Senate Bill No. 139
1st Reading Copy

Requested by Senator Dan Harrington

For the Senate Taxation Committee

Prepared by Lee Heiman
January 8, 2007 (4:44pm)

1. Title, line 5.
Following: "TO"
Insert: "A TOTAL OF"

2. Title, line 7.
Following: "2006"
Insert: "AND OF CERTAIN 2005 AND 2004 MONTANA REAL PROPERTY TAXES PAID ON THE PRINCIPAL RESIDENCE"

3. Page 1, line 16.
Strike: "2006"

4. Page 1, line 19.
Following: "assessed in"
Insert: "the specified"
Strike: "2006"

5. Page 1, line 23.
Following: "(1)"
Insert: "(a)"

6. Page 1, line 27.
Following: line 26
Insert: "(b) If the 2006 Montana property taxes assessed to and paid by a taxpayer or taxpayers on the residence they owned and occupied as their principal residence for at least 7 months during 2006 were more than $25 and less than $400, a refund of the 2005 Montana property taxes assessed to and paid by the taxpayer or taxpayers on the principal residence, if they owned and occupied it as their principal residence for at least 7 months during 2005, may be claimed as provided in subsection (2), subject to the limitations provided in subsection (3), in an amount that together with the refund under subsection (1)(a) does not exceed $400.

(c) If the 2006 Montana property taxes assessed to and paid by a taxpayer or taxpayers on the residence they owned and occupied as their principal residence for at least 7 months during 2006, together with the 2005 Montana property taxes allowed as a refund under subsection (1)(b), were more than $50 and less than $400, a refund of the 2004 Montana

—over—

x1

property taxes assessed to and paid by the taxpayer or taxpayers on the principal residence, if they owned and occupied it as their principal residence for at least 7 months during 2004, may be claimed as provided in subsection (2), subject to the limitations provided in subsection (3), in an amount that together with the refund under subsections (1)(a) and (1)(b) does not exceed $400."

7. Page 2, line 6.
Insert: "(c) The claims by a taxpayer or taxpayers for 2006, 2005, and 2004 must be for the same property."

8. Page 2, line 18.
Strike: "2007"
Insert: "2008"

- END -