Montana's Film Incentive Ranking - with and without HB 40

STATE	% for Expenditures	% for Labor	Type	Minimum Spend	CAP	Sales Tax Exemption	Other Highlights
1. South Carolina	30	20	Rebate	$1,000,000	None Stated	Waived	30 Days Cash
2. New Mexico	25	25	Rebate	None Stated	None Stated	Waived	No Interest Film Investment Loan
3. Connecticut	30	30	Sellable Tax Credit	$50,000	None Stated	Waived	
4. Mississippi	20-30	20-30	Rebate	None Stated	None Stated	Waived	Also 10% rebate on non MS labor
5. Wisconsin	25	25	Refundable Tax Credit	None Stated	None Stated	Waived	Also a 25% investment tax credit
6. Massachusetts	25	20	Sellable Tax Credit	$250,000	$7,000,000		50% of project must occur in MA
7. Illinois	20	20	Sellable Tax Credit	$100,000	None Stated		
8. Louisiana	25	10	Sellable Tax Credit	$300,000	None Stated		
9. Pennsylvania	20	20	Grant	60% of Budget	$10,000,000 per year	Waived	
10. Washington	20	20	Rebate	$500,000	$3.5 million per year	Waived	
11. New Jersey	20	20	Sellable Tax Credit	60% Budget/ex Post	$10,000,000 per year	Waived	
12. Hawaii	15-20	15-20	Refundable Tax Credit	$200,000	$8,000,000		
13. Michigan	12%-20%	12%-20%	Rebate	$200,000	$7,000,000 per year		
14. Arizona	up to 20%	up to 20%	Sellable Tax Credit	$250,000	$5,000,000	50% of 5% waived	
15. North Carolina	15%	15	Refundable Tax Credit	$250,000	$$7,500,000	1% Cap	
16. Florida	15	15	Rebate	$850,000	$2,000,000		
17. Oklahoma	15	15	Rebate	$1,250,000	$5,000,000	Waived	
18. Wyoming	12/ 15 if set in WY	12/ 15 if set in WY	Grant	$500,000	$1,000,000		Passed in February of 07
19. New York	10/+5 in NYC	10/+5 in NYC	Refundable Tax Credit	$3,000,000	None Stated	Waived	
20. Maryland		50	Rebate	$500,000	$2,000,000	Waived	50% of first $25,000 in wages
21. Vermont	10	10	Grant	$1,000,000	$1,000,000		Cash Payout
22. Utah	10/12 if set in Utah	10/12 if set in Utah	Rebate	None Stated	$500,000	Waived	$1,000,000 per year
23. Oregon	10	10	Rebate	$1,000,000	$250,000	No sales tax	
24. Missouri	50		Sellable Tax Credit	$300,000	$1,000,000		Only $1,500,000 avalible/year
25. Rhode Island		25	Sellable Tax Credit	$300,000	None Stated		
26. Montana -Current	**8**	**12**	**Refundable Tax Credit**	**None**	**$1,000,000**	**No sales tax**	**$500 fee**
27. Georgia	9	12	Tax Credit	$500,000	None Stated		
28. Colorado	10	10	Rebate	$1,000,000	None Stated		Incentive only on spend over 1 mil.
29. Washington D.C.	10		Tax Credit	$500,000			
30. California						Waived	
31. West Virginia						Waived	Soft Incentives & River on Demand
32. Delaware						No sales tax	
33. New Hampshire						No sales tax	
34. Alabama						Waived	Legislature looking at incentives
35. Kentucky						Waived	
36. Texas						Waived	
37. Minnesota						Waived	
38. Virginia						Waived	
39. Arkansas						Sales tax rebate	
40. Idaho				$200,000		Sales tax rebate	
41. South Dakota				$250,000		Sales tax rebate	
42. Tennessee				$500,000		Sales tax rebate	
43. Nevada							No income Tax in Nevada
44. Alaska	None						
45. Indiana	None						
46. Iowa	None						
47. Kansas	None						
48. Maine	None						
49. Nebraska	None						
50. North Dakota	None						
51. Ohio	None						

Senate Taxation
EXHIBIT NO. 3
DATE 3-30-07
BILL NO. HB-40