



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2009 Biennium

Bill # HB0139

Title: Establish legislative branch retirement termination pay account

Primary Sponsor: Branae, G.

Status: Second Reading, Second House

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|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2008 Difference</u>	<u>FY 2009 Difference</u>	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>
Expenditures:				
General Fund	\$400,000	\$0	\$0	\$0
State Special Revenue	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$400,000	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>(\$400,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal Impact: Fiscal impact occurs because of the provision in the bill that would transfer \$400,000 general fund to the Legislative Branch retirement termination account (state special revenue) created by the bill.

FISCAL ANALYSIS

Assumptions:

1. A \$400,000 general fund transfer would occur in FY 2008, after the July 1, 2007 effective date.
2. There may be expenditures made from the fund in FY 2008 – FY 2011. However, the expenditures would be dependent on individual employee retirements and cannot be predicted.

Fiscal Impact:

Expenditures:

Transfers	\$400,000	\$0	\$0	\$0
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Funding of Expenditures:

General Fund (01)	\$400,000	\$0	\$0	\$0
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Revenues:

General Fund (01)	\$0	\$0	\$0	\$0
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State Special Revenue (02)	\$400,000	\$0	\$0	\$0
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Net Impact to Fund Balance (Revenue minus Funding of Expenditures):

General Fund (01)	(\$400,000)	\$0	\$0	\$0
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State Special Revenue (02)	\$400,000	\$0	\$0	\$0
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Sponsor's Initials

Date

Budget Director's Initials

Date