



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2009 Biennium

Bill #	SB0568	Title:	Provide for certain fund transfers
Primary Sponsor:	Wanzenried, David E	Status:	As Amended

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2008</u> <u>Difference</u>	<u>FY 2009</u> <u>Difference</u>	<u>FY 2010</u> <u>Difference</u>	<u>FY 2011</u> <u>Difference</u>
Expenditures:				
General Fund	\$5,000,000	\$0	\$0	\$0
State Special Revenue	\$10,000,000	\$0	\$0	\$0
Other (Enterprise Fund)	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$13,000,000	\$0	\$0	\$0
Other (Enterprise Fund)	\$2,000,000	\$0	\$0	\$0
Net Impact-General Fund Balance:	(\$5,000,000)	\$0	\$0	\$0

Description of Fiscal Impact: SB 568 transfers \$5 million from the general fund as follows: \$3 million to the mobile home revolving loan account in the state special revenue fund and \$2 million to the affordable housing revolving loan account in the housing enterprise fund. SB 568 contains a contingent voidness provision which states that if HB 820 is not passed and approved in a form that appropriates at least \$3 million to the Department of Commerce mobile home revolving loan state special revenue account the New Section 1(1) is void.

SB 568 also transfers \$10 million from the school facility improvement account in state special revenue to the Office of Public Instruction to be distributed to K-12 schools' flexibility fund. SB 568 contains a contingent voidness provision which states that if HB 809 is not passed and approved in a form that appropriates at least \$10 million to the Office of Public Instruction from the school flexibility account in the state special revenue fund.

FISCAL ANALYSIS

Assumptions:

1. SB 568 is effective July 1, 2007, and for the purposes of this fiscal note it is assumed the transfers would take place in FY 2008.

Department of Commerce (DOC)

2. New Section 1(1) transfers \$3 million from the general fund to the mobile home revolving loan account in the state special revenue fund. New Section 2 contains a contingent voidness provision which states that if HB 820 is not passed and approved in a form that appropriates at least \$3 million to the Department of Commerce mobile home revolving loan state special revenue account the New Section 1(1) is void. HB 820 currently contains a \$3 million state special revenue fund appropriation in it and for the purposes of this fiscal note it is assumed that appropriation remains intact.
3. New Section 1(2) transfers \$2 million to the affordable housing revolving loan account in the housing enterprise fund.

Office of Public Instruction (OPI)

4. SB 568 transfers \$10 million from the state special revenue school facility improvement account (created in HB 417) to the K-12 schools' flexibility account. This transfer is contingent of passage of a provision in HB 809 to appropriate \$10 million from the school flexibility account for distribution to schools.

	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>
	<u>Difference</u>	<u>Difference</u>	<u>Difference</u>	<u>Difference</u>
<u>Fiscal Impact:</u>				
<u>Expenditures:</u>				
Transfers	\$15,000,000	\$0	\$0	\$0
TOTAL Expenditures	<u>\$15,000,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Funding of Expenditures:</u>				
General Fund (01)-DOC	\$5,000,000	\$0	\$0	\$0
State Special Revenue (02)-OPI	\$10,000,000	\$0	\$0	\$0
TOTAL Expenditures	<u>\$15,000,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Revenues:</u>				
General Fund (01)	\$0	\$0	\$0	\$0
State Special Revenue (02)	\$13,000,000	\$0	\$0	\$0
Other (Enterprise Fund)	\$2,000,000	\$0	\$0	\$0
TOTAL Revenues	<u>\$15,000,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Net Impact to Fund Balance (Revenue minus Funding of Expenditures):

General Fund (01)	(\$5,000,000)	\$0	\$0	\$0
State Special Revenue (02)	\$3,000,000	\$0	\$0	\$0
Other (Enterprise Fund)	\$2,000,000	\$0	\$0	\$0

Sponsor's Initials

Date

Budget Director's Initials

Date