

1 SENATE BILL NO. 459

2 INTRODUCED BY R. ERICKSON

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4 A BILL FOR AN ACT ENTITLED: "AN ACT ELIMINATING THE CAPITAL GAINS TAX CREDIT FOR INDIVIDUAL
5 TAXPAYERS; REPEALING SECTION 15-30-183, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE
6 AND A RETROACTIVE APPLICABILITY DATE."

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8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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10 NEW SECTION. **Section 1. Repealer.** Section 15-30-183, MCA, is repealed.

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12 NEW SECTION. **Section 2. Effective date.** [This act] is effective on passage and approval.

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14 NEW SECTION. **Section 3. Retroactive applicability.** [This act] applies retroactively, within the
15 meaning of 1-2-109, to tax years beginning on or after December 31, 2008.

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