EXHIBIT 4
DATE 3-23-09
SB 176

SENATE BILL NO. 176

INTRODUCED BY G. PERRY

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING ~~AN~~ A LIMITED EXEMPTION FROM CONTINUING EDUCATION REQUIREMENTS FOR INDIVIDUALS WHO EXECUTE ONLY SURETY BONDS; AMENDING SECTION 33-17-1203, MCA; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 33-17-1203, MCA, is amended to read:

"33-17-1203. Continuing education -- basic requirements -- exceptions. (1) Unless exempt under subsection (3):

(a) an individual licensed to act as an insurance producer, adjuster, or consultant other than an individual licensed ONLY FOR SURETY BAIL BONDS OR for limited lines credit insurance shall, during each 24-month period, complete at least 24 credit hours of approved continuing education;

(b) an individual licensed to act as an insurance producer only for SURETY BAIL BONDS OR FOR limited lines credit insurance shall, during each biennium, complete 5 credit hours of approved continuing education in the areas of insurance law, ethics, or TOPICS SPECIFIC TO SURETY BAIL BONDS OR limited lines credit insurance;

(c) an individual licensed as an insurance producer, adjuster, or consultant shall, during each biennium, complete at least 1 credit hour of approved continuing education on changes in Montana insurance statutes and administrative rules.

(2) The commissioner may, for good cause, grant an extension of time, not to exceed 1 year, during which the requirements imposed by subsection (1) may be completed.

(3) The minimum continuing education requirements do not apply to:

(a) an individual holding a temporary license issued under 33-17-216; ~~or~~ OR

(b) an insurance producer, adjuster, or consultant otherwise exempted by the commissioner~~; or~~

~~(c) a person who executes only surety bail bonds~~."

NEW SECTION. **Section 2. Effective date.** [This act] is effective July 1, 2009.

- END -