

EXHIBIT 1
DATE 3-4-09
HB HB 629

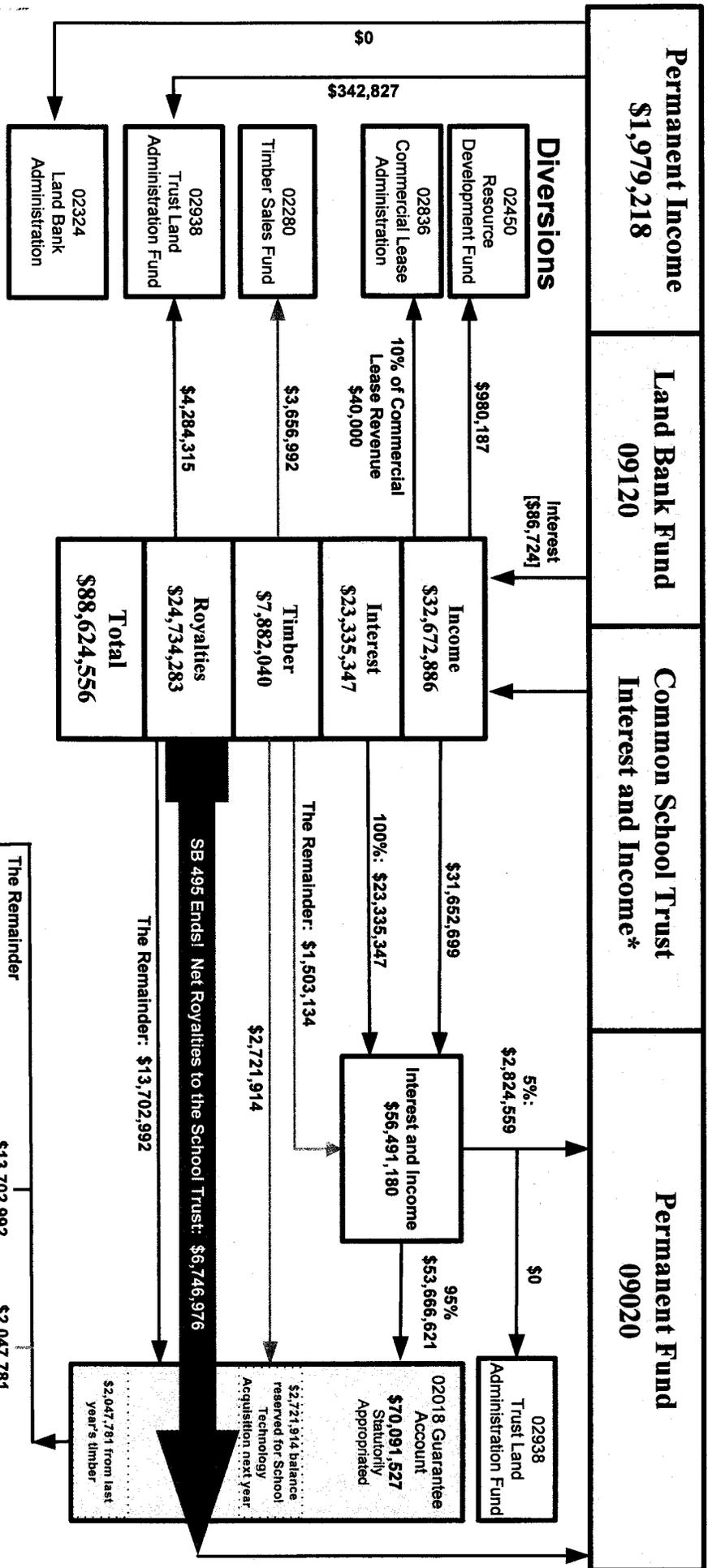
Legislative Fiscal Division

04/07/05

Flex Fund Formula

Factor	Weight	Formula
Average Student Amount	40%	Total amount available * Weight / 5yr average ANB
Current Student Amount	20%	Total amount available * Weight / Prior Year ANB
District K-12 Amount	15%	Total amount available * Weight / Number of schools
Large District K-12 Amount	25%	Total amount available * Weight / Number of schools in districts with greater than 250 students

*As approved by RTIC



* Interest and income not recorded as trust revenue on SABHRS:

- Timber improvement fee
- Portion of recreational use fee
- Board of Investment's management fee

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Updated by the LFD
November 2008

