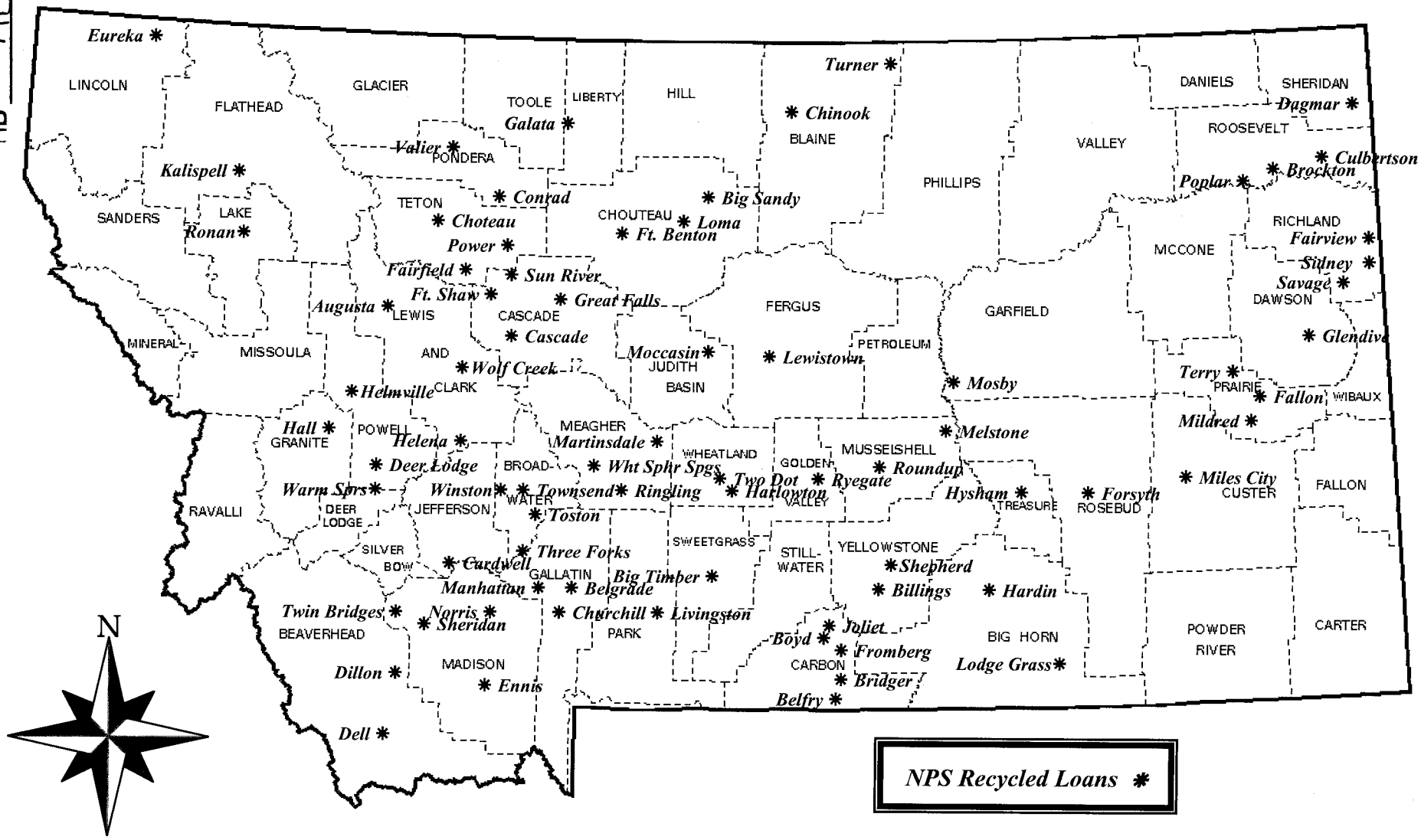
EXHIBIT 19
DATE 2-19-09
HB HB 449

Non Point Source Agriculture Loan-Recycled Loan Funds
Wastewater State Revolving Program



Department of Natural Resources and Conservation
Conservation and Resource Development Division

January 15, 2009

EXHIBIT 19
DATE 2-19-2009
HB HB 449

NON POINT SOURCE LOAN LISTING

RDB Loan I

AMOUNT	CITY/TOWN
$ 146,000	Sidney
$ 107,670	Ringling
$ 81,428	Dillon
$ 40,630	Fairfield
$ 200,000	Toston
$ 83,677	Dillon
$ 86,360	Deer Lodge
$ 26,925	Bridger
$ 40,020	Chinook
$ 30,000	Choteau
$ 50,790	Power
$ 58,000	Dagmar
$ 10,620	Terry
$ 199,920	Dillon
$ 175,000	Manhattan
$ 42,385	Power
$ 95,000	Fairfield
$ 25,575	Fallon
$ 1,500,000	

RDB Loan II

AMOUNT	CITY/TOWN
$ 148,570	Culbertson
$ 200,000	Fairview
$ 66,025	Billings
$ 66,440	Three Forks
$ 66,200	Sun River
$ 38,105	Fort Shaw
$ 114,800	Sheridan
$ 200,000	Two Dot
$ 50,000	Fairfield
$ 44,695	Savage
$ 76,180	Fromberg
$ 76,180	Choteau
$ 200,000	Manhattan
$ 155,000	Boyd
$ 64,615	Fairfield
$ 67,110	Fairfield
$ 12,620	Fairfield
$ 28,440	Toston
$ 50,819	Fallon
$ 21,330	Fairfield
$ 2,871	Sun River
$ 1,750,000	

RDB Loan III

AMOUNT	CITY/TOWN
$ 142,280	Mosby
$ 144,000	Billings
$ 200,000	Martinsdale
$ 34,180	Fairfield
$ 126,970	Fairfield
$ 52,309	Fairfield
$ 162,520	Fairfield
$ 200,000	Big Timber
$ 112,400	Dillon
$ 50,990	Fairfield
$ 55,865	Livingston
$ 192,990	Manhattan
$ 41,370	Billings
$ 113,255	Brockton
$ 165,060	Fairfield
$ 49,955	Hardin
$ 114,088	Fairfield
$ 32,679	Sun River
$ 9,089	Galata
$ 2,000,000	

RDB Loan IV

AMOUNT	CITY/TOWN
$ 61,760	Power
$ 138,115	Kalispell
$ 111,735	Toston
$ 62,535	Choteau
$ 20,315	Glendive
$ 200,000	White Sul Spgs
$ 62,975	Wolf Creek
$ 50,790	Lewistown
$ 127,100	White Sul Spgs
$ 100,000	Great Falls
$ 65,000	Dillon
$ 88,370	Helena
$ 56,880	Choteau
$ 200,000	Sidney
$ 104,980	Fairfield
$ 47,740	Hall
$ 55,865	Ft. Benton
$ 30,475	Fairfield
$ 165,235	Roundup
$ 95,550	Lewistown
$ 60,945	Fairfield
$ 61,960	Dillon
$ 37,907	Fairfield
$ 111,730	Fairfield
$ 64,678	Power
$ 12,190	Ft. Benton
$ 30,170	Conrad
$ 2,225,000	

RDB Loan V

AMOUNT	CITY/TOWN
$ 105,640	Forsyth
$ 160,060	Fairfield
$ 51,295	Joliet
$ 72,120	Poplar
$ 121,890	Dillon
$ 50,175	Fairfield
$ 85,870	Fairfield
$ 117,075	Choteau
$ 48,755	Fairfield
$ 19,000	Terry
$ 82,922	Savage
$ 41,090	Wolf Creek
$ 92,635	Dell
$ 68,055	Fairfield
$ 52,425	Twin Bridges
$ 33,790	Cascade
$ 50,790	Fairfield
$ 185,880	Glendive
$ 30,480	Fairfield
$ 55,865	Two Dot
$ 43,840	Turner
$ 89,630	Fairfield
$ 35,560	Cardwell
$ 39,141	Helena
$ 200,000	Deer Lodge
$ 44,750	Fairfield
$ 40,640	Fairfield
$ 42,017	Power
$ 38,610	Valier
$ 2,100,000	

RDB Loan VI

AMOUNT	CITY/TOWN
$ 48,615	Twin Bridges
$ 53,915	Conrad
$ 184,915	Dillon
$ 39,115	Poplar
$ 106,680	Norris
$ 103,755	Conrad
$ 126,425	Choteau
$ 92,355	Belfry
$ 62,790	Conrad
$ 32,225	Valier
$ 29,011	Galata
$ 108,475	Choteau
$ 48,120	Choteau
$ 29,465	Fort Shaw
$ 85,000	Dell
$ 61,500	Lewistown
$ 71,120	Dillon
$ 147,320	Fairfield
$ 49,785	Fairfield
$ 92,225	Miles City
$ 48,745	Dillon
$ 66,735	White Sul Spgs
$ 200,000	Manhattan
$ 40,640	Terry
$ 46,595	Augusta
$ 47,750	Fairfield
$ 82,585	Fairfield
$ 120,665	Choteau
$ 40,630	Three Forks
$ 85,200	Townsend
$ 120,605	Stanford
$ 14,878	Power
$ 12,161	Forsyth
$ 2,500,000	

RDB Loan VII

AMOUNT	CITY/TOWN
$ 39,035	Augusta
$ 41,925	Harlowton
$ 105,000	Martinsdale
$ 85,806	Forsyth
$ 71,000	Cascade
$ 68,000	Fairfield
$ 44,680	Choteau
$ 106,680	Choteau
$ 85,000	Ft. Shaw
$ 65,025	Townsend
$ 51,372	Dillon
$ 50,800	Fairfield
$ 62,255	Fairfield
$ 163,120	White Sul Spgs
$ 74,320	Lewistown
$ 76,200	Dillon
$ 84,805	Augusta
$ 24,977	Augusta
$ 1,300,000	

RDB Loan VIII

AMOUNT	CITY/TOWN
$ 25,343	Augusta
$ 173,580	Townsend
$ 59,836	Moccasin
$ 17,175	Eureka
$ 89,250	Choteau
$ 175,330	Glendive
$ 75,000	Dillon
$ 35,965	Lewistown
$ 29,500	Bridger
$ 54,365	Deer Lodge
$ 62,910	Fairfield
$ 150,000	Townsend
$ 170,000	Churchill
$ 61,561	Melstone
$ 30,000	Chinook
$ 58,175	Dillon
$ 125,545	Belgrade
$ 58,410	Savage
$ 48,055	Warm Springs
$ 1,500,000	

RDB Loan IX

AMOUNT	CITY/TOWN
$ 95,000	Forsyth
$ 24,970	Fairfield
$ 56,000	Fairfield
$ 177,500	Winston
$ 72,000	Helena
$ 100,000	Sidney
$ 197,500	Townsend
$ 27,945	Warm Springs
$ 102,700	Big Timber
$ 170,550	Fairfield
$ 79,000	Harlowton
$ 74,000	Fairfield
$ 61,500	Big Sandy
$ 65,250	Glendive
$ 35,000	Townsend
$ 63,150	Great Falls
$ 55,000	Wolf Creek
$ 76,485	Helena
$ 191,450	Charlo
$ 1,725,000	

RDB Loan X

AMOUNT	CITY/TOWN
$ 90,875	Choteau
$ 100,000	Lodge Grass
$ 45,030	Fairfield
$ 25,000	Augusta
$ 156,375	Choteau
$ 195,589	Fairfield
$ 55,895	Teton County
$ 25,000	White Sul Spgs
$ 46,700	Melstone
$ 38,000	Fairfield
$ 176,300	Mildred
$ 90,000	Billings
$ 220,000	Manhattan
$ 200,000	Fairfield
$ 48,000	Livingston
$ 41,000	Fort Shaw
$ 90,585	Sanders
$ 92,000	Harlem
$ 43,570	Great Falls
$ 20,081	Great Falls
$ 1,800,000	

RDB Loan XI

AMOUNT	CITY/TOWN
$ 30,000	Fairfield
$ 66,220	Ryegate
$ 115,000	Forsyth
$ 81,400	Fairfield
$ 130,000	Sheridan
$ 144,560	Sidney
$ 118,040	Fairfield
$ 75,140	Ennis
$ 47,665	Loma
$ 400,000	Forsyth
$ 60,300	Fairfield
$ 76,000	Chinook
$ 115,000	Forsyth
$ 62,475	Ronan
$ 42,000	Fairfield
$ 34,384	Fairfield
$ 143,785	Shepherd
$ 111,400	Miles City
$ 36,450	Miles City
$ 10,181	Hysham
$ 1,900,000	

RDB Loan XII

AMOUNT	CITY/TOWN
$ 25,000	Fort Shaw
$ 61,145	Power
$ 90,000	Fairfield
$ 45,065	Fairfield
$ 154,000	Savage
$ 110,000	Melstone
$ 80,000	Fairfield
$ 146,645	Whitehall
$ 275,000	Hysham
$ 76,456	Shepherd
$ 94,000	Choteau
$ 39,719	Hysham
$ 59,840	Fairfield
$ 90,000	Helena
$ 75,000	Townsend
$ 210,000	Miles City
$ 145,650	Sidney
$ 57,560	Choteau
$ 96,790	Manhattan
$ 171,590	Glendive
$ 2,103,460	

RDB Loan XIII

AMOUNT	CITY/TOWN
$ 300,000	Manhattan
$ 250,000	townsend
$ 275,780	Helmville
$ 119,100	Sidney
$ 80,000	Helena
$ 104,000	Twin Bridges
$ 244,800	Savage
$ 93,470	Ronan
$ 280,000	Hysham
$ 74,000	Harlowton
$ 76,850	Harlowton
$ 1,898,000	

EXHIBIT 19
DATE 2-19-2009
HB HB 446

Wastewater Revolving Fund Loans

Department of Natural Resources and Conservation
Conservation and Resource Development Division

15 January 2009

EXHIBIT 19
DATE 2-19-2009
HB HB 449

MONTANA WATEWATER STATE REVOLVING FUND LOANS

COMPLETED LOANS	LOAN AMOUNT	INTEREST RATE
Augusta	$ 502,981	4.00%
Belgrade	$ 1,058,000	4.00%
Belgrade II	$ 1,940,000	4.00%
Belgrade III	$ 1,339,247	3.75%
Big Sky I	$ 5,513,000	4.00%
Big Sky II	$ 417,000	4.00%
Big Sky III-A	$ 7,000,000	4.00%
Big Sky III-B	$ 6,500,000	4.00%
Big Timber	$ 384,719	4.00%
Bigfork	$ 1,000,000	4.00%
Bigfork County WSD	$ 162,843	2.75%
Bigfork County WSD	$ 2,267,480	3.75%
Bigfork County WSD	$ 2,025,000	3.75%
Billings SID	$ 516,000	4.00%
Billings	$ 4,515,000	3.75%
Billings-Briarwood	$ 7,400,000	3.75%
Bozeman	$ 400,000	3.75%
Butte-Silver Bow	$ 5,307,390	4.00%
Cascade I	$ 201,609	3.00%
Cascade II	$ 1,217,987	3.00%
Choteau - Refin	$ 109,212	4.00%
Choteau I	$ 500,000	3.00%
Choteau II	$ 352,595	4.00%
Colstrip	$ 300,000	4.00%
Colstrip	$ 503,000	4.00%
Columbia Falls	$ 2,509,405	4.00%
Columbus	$ 1,539,627	3.00%
Conrad	$ 710,510	4.00%
Conrad - Refin	$ 233,000	4.00%
Corvallis Sewer District	$ 351,000	3.00%
Corvallis GAN	$ 235,155	3.00%
Cut Bank I	$ 531,000	4.00%
Cut Bank II	$ 800,000	4.00%
Darby	$ 111,000	4.00%
Denton I	$ 55,000	4.00%
Denton III	$ 139,130	4.00%
Dillon I	$ 1,992,914	4.00%
DNRC-RDB I	$ 1,500,000	4.00%

COMPLETED LOANS CONTINUED...	LOAN AMOUNT	INTEREST RATE
DNRC-RDB II	$ 1,750,000	4.00%
DNRC-RDB III	$ 2,000,000	4.00%
DNRC-RDB IV	$ 2,225,000	4.00%
DNRC-RDB V	$ 2,100,000	4.00%
DNRC-RDB VI	$ 2,500,000	4.00%
DNRC-RDB VII	$ 1,300,000	3.75%
DNRC-RDB VIII	$ 1,600,000	3.75%
DNRC-RDB IX	$ 1,725,000	3.75%
DNRC-RDB X	$ 1,800,000	3.75%
DNRC-RDB XI	$ 1,900,000	3.75%
DNRC-RDB XII	$ 2,200,000	3.75%
DNRC-RDB XIII	$ 2,150,000	3.75%
Dodson	$ 88,000	2.75%
Drummond	$ 52,920	3.00%
East Helena I	$ 91,000	3.00%
East Helena II-A	$ 1,983,000	3.00%
East Helena II-B	$ 1,408,460	4.00%
East Helena	$ 500,000	2.75%
Ennis I	$ 500,000	2.75%
Ennis II	$ 886,000	3.75%
Flathead County		
Bigfork	$ 424,000	3.00%
Evergreen I	$ 3,600,000	3.50%
Evergreen II	$ 700,000	3.50%
Forsyth	$ 1,302,534	4.00%
Fort Benton II	$ 1,177,000	4.00%
Fort Benton II	$ 778,000	3.75%
Froid	$ 60,846	2.75%
Gallatin Co/Hebgen Lake	$ 4,076,371	4.00%
Missoula - County		
Country Crest	$ 281,199	3.75%
ElMar	$ 169,000	2.75%
Golden West	$ 14,000	2.75%
Linda Vista I	$ 241,000	4.00%
Linda Vista II	$ 1,943,000	4.00%
Lolo	$ 649,936	4.00%
Mullan Road RSID 8474	$ 4,498,121	3.75%
Mullan Trail	$ 31,000	3.75%

MONTANA WATEWATER STATE REVOLVING FUND LOANS

COMPLETED LOANS CONTINUED...	LOAN AMOUNT	INTEREST RATE
Gallatin Co/Logan Landfill	$ 2,242,000	3.75%
Geraldine	$ 113,000	4.00%
Glasgow I	$ 402,000	4.00%
Glasgow II	$ 1,048,000	4.00%
Glasgow III	$ 778,470	4.00%
Glasgow GAN	$ 251,740	3.00%
Glendive I	$ 236,000	4.00%
Glendive II	$ 376,000	4.00%
Glendive III	$ 372,922	3.75%
Great Falls	$ 11,295,267	4.00%
Great Falls Storm Sewer	$ 4,390,491	3.75%
Hardin	$ 2,026,390	3.75%
Harlowton	$ 777,073	3.00%
Harrison W & S	$ 319,472	3.00%
Havre I	$ 2,160,770	4.00%
Havre II	$ 500,000	2.75%
Havre III	$ 1,015,000	3.75%
Havre IV	$ 1,699,000	3.75%
Helena	$ 9,320,000	4.00%
Hinsdale W & S	$ 85,402	2.75%
Hot Springs	$ 158,442	4.00%
Jordan	$ 425,000	2.75%
Kalispell I	$ 3,913,000	4.00%
Kalispell II	$ 1,475,860	3.75%
Kalispell	$ 14,470,000	3.75%
Kessler School	$ 185,283	4.00%
Kevin	$ 47,000	3.00%
Kevin II	$ 42,982	2.75%
Laurel	$ 1,376,478	3.75%
Lavina	$ 121,000	3.00%
Lewis & Clark County	$ 3,043,858	3.75%
Lewis & Clark Co-Woodlawn	$ 143,000	2.75%
Lewistown I	$ 500,000	2.75%
Lewistown II	$ 5,400,000	3.75%
Livingston I	$ 155,000	2.75%
Livingston TIF	$ 333,353	3.75%
Livingston SID	$ 158,580	3.75%

COMPLETED LOANS CONTINUED...	LOAN AMOUNT	INTEREST RATE
Livingston	$ 1,911,000	3.75%
Lincoln	$ 308,914	4.00%
Manhattan I	$ 636,000	4.00%
Manhattan II	$ 220,000	4.00%
Manhattan III	$ 4,757,000	3.75%
Missoula - City		
39th Street	$ 1,306,984	4.00%
Broadway Birch	$ 1,997,000	3.75%
California Street	$ 502,000	4.00%
Gilbert St SID 533	$ 244,000	3.75%
Mullan Road	$ 1,820,000	4.00%
LincolnWood SID 534	$ 254,000	3.75%
Lincolnwood II SID 536	$ 438,000	3.75%
Lincolnwood II Rev	$ 419,000	3.75%
NW Broadway	$ 943,000	4.00%
Pineview SID 525	$ 658,000	4.00%
Reserve Street SID 526	$ 2,671,000	4.00%
Reserve Street	$ 2,221,000	4.00%
Reserve St Interceptor	$ 459,162	4.00%
Reserve Street/Pineview SID	$ 718,000	4.00%
Rattlesnake	$ 304,000	4.00%
Reserve St SID 520	$ 2,634,000	4.00%
Storm and Sewer	$ 4,577,000	4.00%
Wapikiya/Bellevue Clarifier I	$ 2,465,000	4.00%
Wapikiya/Bellevue Clarifier II	$ 1,177,000	4.00%
Wapikiya/Bellevue SID 503	$ 324,000	4.00%
Wastewater Plan-A	$ 5,000,000	4.00%
Wastewater Plan-B	$ 3,800,000	4.00%
Wastewater Plan-C	$ 3,688,000	3.75%
Nashua	$ 193,769	3.00%
Northern Montana Refuse District	$ 1,035,315	4.00%
Park City County W & S	$ 692,000	3.00%
Park County I	$ 378,000	4.00%
Park County II	$ 83,000	4.00%
Red Lodge	$ 390,000	4.00%
Red Lodge BAN	$ 3,876,731	3.00%
Richey	$ 57,041	2.75%

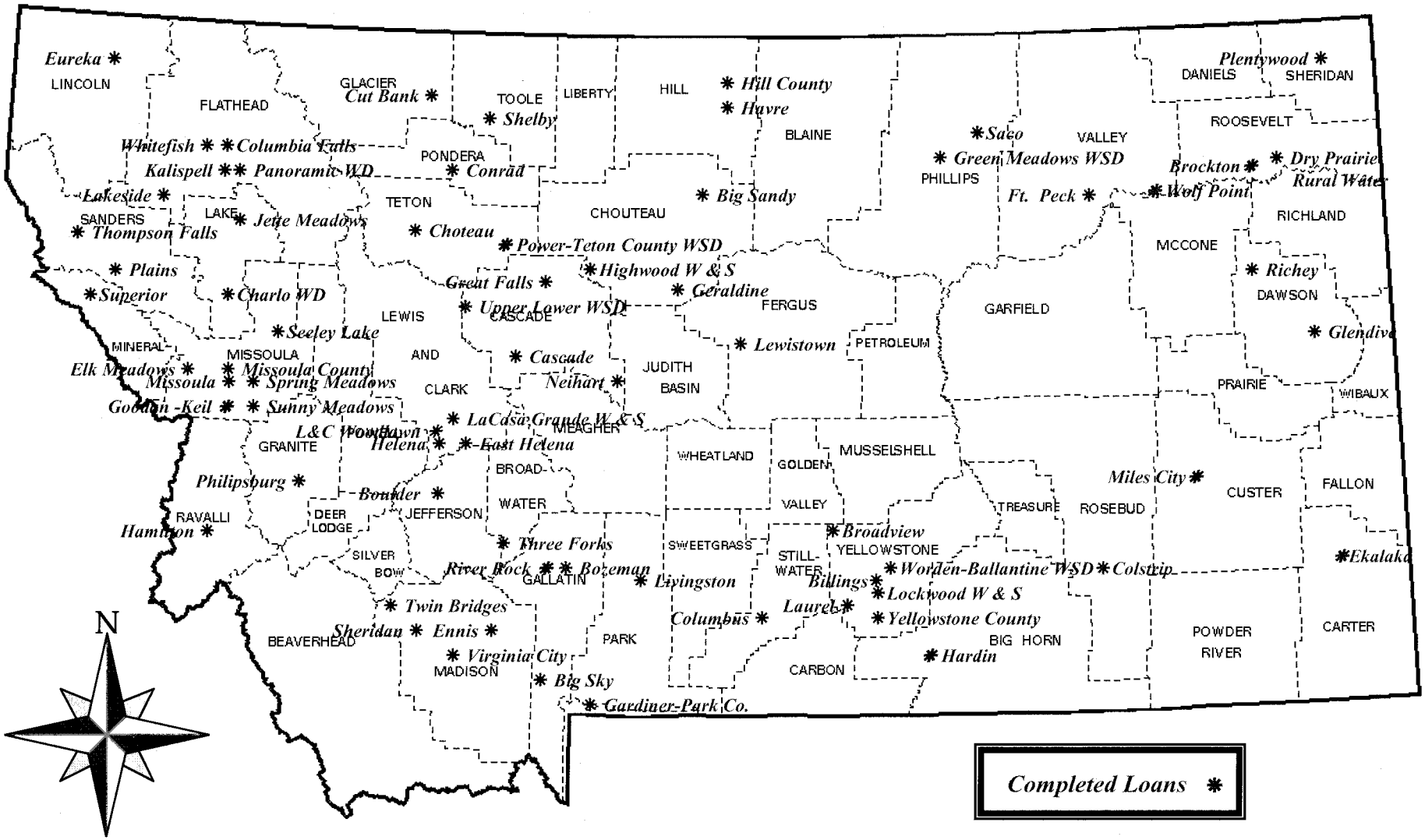
MONTANA WATEWATER STATE REVOLVING FUND LOANS

COMPLETED LOANS CONTINUED...	LOAN AMOUNT	INTEREST RATE
River Rock W & S	$ 3,100,000	4.00%
Ronan	$ 619,905	4.00%
Ronan BAN	$ 75,000	2.75%
Ronan	$ 350,000	3.75%
Scobey I	$ 500,000	2.75%
Scobey II	$ 755,511	3.75%
Shelby	$ 481,000	4.00%
Shelby - Refin	$ 453,000	4.00%
St. Marie North Valley WSD	$ 150,000	4.00%
Superior I	$ 82,000	4.00%
Superior II	$ 234,885	2.75%
Sweet Grass W & S I	$ 80,000	3.00%
Sweet Grass W & S II	$ 123,231	3.00%
Three forks	$ 639,591	3.75%
Townsend	$ 1,071,000	4.00%
Troy	$ 1,817,281	3.00%
Upper Lower WSD	$ 140,000	3.75%
Valier I	$ 200,000	4.00%
Valier II	$ 19,008	4.00%
Valier III	$ 600,000	3.75%
Vaughn-Cascade WSD	$ 248,128	4.00%
Victor W & S	$ 300,000	4.00%
Virginia City	$ 500,000	2.75%
Virginia City	$ 294,343	3.75%
Whitefish I	$ 200,000	3.00%
Whitefish II	$ 500,000	2.75%
Whitewater WSD	$ 120,000	3.00%
Wolf Point	$ 453,000	4.00%
Worden-Ballantine WSD	$ 260,000	4.00%
Subtotal	**$ 249,729,823**	

PROPOSED LOANS	LOAN AMOUNT	RATE
Bigfork County SID Mayport	$ 500,000	3.75%
Conrad	$ 2,942,000	3.75%
East Helena	$ 45,000	3.75%
Ennis	$ 69,000	3.75%
Bozeman	$ 30,000,000	3.75%
Glasgow	$ 1,063,000	2.75%
Gardiner Park WSD	$ 248,000	2.75%
Columbia Falls	$ 2,200,000	3.75%
Hamilton	$ 1,742,000	3.75%
Hardin Landfill	$ 2,000,000	3.75%
Missoula-Wye Project	$ 13,000,000	3.75%
Whitefish	$ 1,711,000	3.75%
Lockwood WSD	$ 14,000,000	3.75%
Billings Collection lines	$ 5,500,000	3.75%
Subtotal	**$ 75,020,000**	
SRF Program Grand Total	**$ 324,749,823**	

EXHIBIT 19
DATE 2-19-2009
HB HB 447

Drinking Water Revolving Fund Loans



Department of Natural Resources and Conservation
Conservation and Resource Development Division

January 15, 2009

DRINKING WATER REVOLVING FUND LOANS

COMPLETED LOANS		LOAN AMOUNT	INTEREST RATE
Big Sandy	$	349,377	2.75%
Big Sky I	$	534,000	4.00%
Big Sky II	$	1,966,000	4.00%
Big Sky III	$	5,000,000	3.75%
Billings SID	$	818,000	4.00%
Billings	$	17,300,000	3.75%
Boulder	$	1,294,000	4.00%
Bozeman	$	94,000	3.75%
Broadview	$	203,000	4.00%
Brockton	$	44,998	4.00%
Cascade	$	129,998	3.00%
Charlo WSD	$	85,000	3.75%
Choteau	$	332,000	3.00%
Colstrip I	$	563,000	4.00%
Colstrip II	$	829,000	4.00%
Columbia Falls I	$	907,000	4.00%
Columbia Falls II	$	502,000	3.75%
Columbus	$	110,000	3.75%
Conrad I	$	650,000	4.00%
Conrad II	$	1,543,172	4.00%
Cut Bank I	$	283,000	4.00%
Cut Bank II	$	576,000	4.00%
Dry Prairie Rural Wtr Auth	$	313,000	2.75%
Dry Prairie II	$	507,000	2.75%
East Helena I	$	228,000	3.00%
East Helena II	$	3,234,000	3.00%
Ekalaka Refinace	$	290,800	2.75%
Ekalaka	$	313,000	2.75%
Elk Meadows Ranchettes	$	200,000	4.00%
Ennis I	$	59,701	4.00%
Ennis II	$	500,000	2.75%
Eureka	$	619,000	4.00%
Fort Peck WSD	$	1,520,000	4.00%
Gardiner-Park County WSD - A	$	161,504	3.00%
Gardiner Park County WSD - B	$	330,000	3.00%
Gardiner Park County WSD - C	$	267,000	4.00%
Gardiner-Park County WSD II	$	463,784	2.75%
Gardiner-Park County WSD III	$	125,000	2.75%
Geraldine	$	129,000	3.00%
Glendive	$	1,565,000	4.00%
Goodan Keil WD	$	475,000	2.75%
Great Falls	$	3,000,000	4.00%
Great Falls	$	4,010,000	3.75%
Hamilton I	$	220,000	4.00%
Hamilton II - A	$	500,000	2.75%
Hamilton II - B	$	318,000	3.75%
Hamilton II - C	$	380,000	3.75%
Hamilton	$	170,000	3.75%
Hardin	$	453,900	3.75%
Havre I	$	600,000	4.00%
Havre II	$	8,401,000	4.00%
Havre III - A	$	500,000	2.75%
Havre III - B	$	956,000	3.75%
Helena I	$	1,250,000	4.00%
Helena II	$	2,850,000	3.75%
Helena III	$	2,750,000	3.75%
Highwood WSD	$	75,000	3.00%
Hill County	$	723,998	3.75%
Jette Meadows WSD	$	44,477	2.75%
Jette Meadows WSD	$	300,000	3.75%
Kalispell	$	761,000	4.00%
Kalispell - refinance	$	1,283,159	3.75%
Kalispell II	$	1,500,000	3.75%

COMPLETED LOANS (cont'd)		LOAN AMOUNT	INTEREST RATE
LaCasa Grande WSD I	$	150,000	4.00%
LaCasa Grande WSD II	$	500,000	2.75%
Lakeside	$	400,000	3.00%
Laurel I	$	5,250,000	4.00%
Laurel II	$	2,541,000	4.00%
Lewis & Clark County - Woodlawn	$	421,000	2.75%
Lewistown	$	3,549,000	3.75%
Livingston I	$	155,000	2.75%
Livingston Rev	$	700,000	3.75%
Livingston Rev	$	200,000	3.75%
Livingston TIF	$	676,472	3.75%
Livingston SID	$	322,088	3.75%
Lockwood WSD I	$	1,700,000	4.00%
Lockwood WSD II - A	$	500,000	2.75%
Lockwood WSD II - B	$	500,000	3.75%
Lockwood WSD III - A	$	500,000	2.75%
Lockwood WSD III - B	$	600,000	3.75%
Miles City	$	1,007,697	3.75%
Miles City - Carbon Hill	$	500,000	2.75%
Miles City - NE waterlines	$	500,000	2.75%
Miles City - Carbon Hill	$	2,200,000	3.75%
Miles City - NE waterlines	$	2,200,000	3.75%
Missoula County Fair	$	206,194	4.00%
Missoula County - Lorraine South	$	142,000	3.75%
Missoula/Sunset West	$	291,000	4.00%
Neihart	$	107,617	2.75%
Panoramic Mtn River Hgts WD	$	120,000	3.75%
Philipsburg	$	238,322	3.00%
Phillips Co Green Mdws WSD	$	63,727	2.75%
Phillips Co Green Mdws WSD (GAN)	$	100,000	2.75%
Plains	$	239,628	3.75%
Plentywood	$	577,000	4.00%
Plentywood II	$	500,000	2.75%
Plentywood II - B	$	500,000	3.75%
Power-Teton WSD I	$	400,000	2.75%
Power-Teton WSD II	$	375,000	2.75%
Richey	$	45,000	2.75%
River Rock WSD	$	2,100,000	4.00%
Saco	$	520,000	2.75%
Seeley Lake	$	1,340,000	3.00%
Shelby I	$	866,000	4.00%
Shelby II	$	677,000	4.00%
Shelby III	$	700,000	3.75%
Shelby IV	$	709,000	3.75%
Shelby V	$	500,000	2.75%
Sheridan	$	265,200	2.75%
Sheridan BAN	$	167,622	2.75%
Sheridan II	$	423,000	2.75%
Spring Meadows Co WD	$	309,000	2.75%
Sunny Meadows	$	180,000	2.75%
Superior I	$	500,000	2.75%
Superior II	$	1,229,105	3.75%
Thompson Falls I	$	500,000	2.75%
Thompson Falls II	$	897,596	3.75%
Thompson Falls	$	138,000	2.75%
Three Forks I	$	336,000	3.75%
Three Forks BAN	$	22,570	2.75%
Three Forks III	$	268,000	3.75%
Twin Bridges	$	286,515	4.00%
Upper Lower River Rd WSD	$	500,000	2.75%
Upper/Lower River Road WSD	$	195,000	3.75%
Upper/Lower River Road WSD BAN	$	234,479	2.75%
Upper/Lower River Road WSD BAN II	$	843,160	2.75%

COMPLETED LOANS (cont'd)		LOAN AMOUNT	INTEREST RATE
Virginia City	$	66,000	4.00%
Whitefish I	$	400,000	4.00%
Whitefish II	$	5,839,000	4.00%
Whitefish III	$	895,835	3.75%
Whitefish IV	$	900,000	3.75%
Wolf Point	$	730,000	3.75%
Worden-Ballantine WSD I	$	500,000	2.75%
Worden-Ballantine WSD II	$	368,000	3.75%
Yellowstone County RSID	$	373,000	3.75%
Subtotal	**$**	**130,217,695**	

PROPOSED LOANS		AMOUNT	RATE
Billings Waterlines	$	3,300,000	3.75%
Billings Tanks	$	11,000,000	3.75%
Billings Heights	$	1,038,000	3.75%
Columbus	$	120,000	2.75%
Dry Prairie	$	500,000	2.75%
Elk Meadows	$	475,000	2.75%
Harlem	$	500,000	2.75%
Harlem	$	621,000	3.75%
Laurel	$	1,600,000	3.75%
Manhattan	$	395,000	2.75%
Seeley Lake WD	$	2,721,000	2.75%
Shelby	$	150,000	3.75%
Superior	$	298,000	3.75%
Upper Lower River Rd III	$	500,000	3.75%
Upper Lower River Rd II-A	$	500,000	3.75%
Upper Lower River Rd II-B	$	119,000	3.75%
Subtotal	**$**	**23,837,000**	
Grand Total	**$**	**154,054,695**	

EXHIBIT 19
DATE 2-19-2009
HB HB449

12/5/2008