EXHIBIT 4
DATE 3-26-09
HB 675

HOUSE BILL NO. 675

SPONSORED BY: BRADY WISEMAN

House Taxation Committee
8:00 AM – March 26, 2009 – Room 152

"Education Energy Trust Find to Replace Statewide School Mills"

By: Patrick M. Montalban, Lobbyist - NMOGA

Stripper Oil Well Economics

5 Barrel Per Day Well:

5 bbls x 335 days =	1675
Average Price Per Barrel:	$27.00
Annual Revenue:	
1675 bbls @ $27.00/bbl:	45,225.00
Less Royalty Expense:	
12.5% Royalty	(5,653.13)
Less Production Taxes (0.0926)	(3,664.36)
Less Operating Expenses:	
Electricity	(3,000.00)
Chemical	(5,400.00)
Field Labor	(5,600.00)
"Rope, Dope & Soap"	(1,200.00)
Net Revenue	20,707.52
Drilling & Completion Costs:	**$ 383,695.00**
Payout:	**18.5 Years**

1st Year Prod Taxes (0.0076)	**300.75**
Incentive Savings:	**(3,363.61)**

Stripper Oil Well Economics

10 Barrel Per Day Well:

10 bbls x 335 days =	3350
Average Price Per Barrel:	$27.00
Annual Revenue:	
3350 bbls @ $27.00/bbl:	90,450.00
Less Royalty Expense:	
12.5% Royalty	(11,306.25)
Less Production Taxes (0.0926)	(7,328.71)
Less Operating Expenses:	
Electricity	(3,000.00)
Chemical	(5,400.00)
Field Labor	(5,600.00)
"Rope, Dope & Soap"	(1,200.00)
Net Revenue	56,615.04
Drilling & Completion Costs:	**$ 383,695.00**
Payout:	**6.8 Years**

1st Year Prod Taxes (0.0076)	**601.49**
	(6,727.22)

Stripper Oil Well Economics

20 Barrel Per Day Well:

20 bbls x 335 days =	6700
Average Price Per Barrel:	$27.00
Annual Revenue:	
6700 bbls @ $27.00/bbl:	180,900.00
Less Royalty Expense:	
12.5% Royalty	(22,612.50)
Less Production Taxes (0.0926)	(14,657.42)
Less Operating Expenses:	
Electricity	(3,000.00)
Chemical	(5,400.00)
Field Labor	(5,600.00)
"Rope, Dope & Soap"	(1,200.00)
Net Revenue	128,430.08
Drilling & Completion Costs:	**$ 383,695.00**
Payout:	**3.0 Years**

1st Year Prod Taxes (0.0076)	**1,202.99**
	(13,454.44)

Stripper Gas Well Economics

20 MCF Per Day Well:

20 MCFD x 335 days =	6700
Average Price Per MCF:	$2.00
Annual Revenue:	
6700 MCFs @ $2.00/MCF:	13,400.00
Less Royalty Expense:	
12.5% Royalty	(1,675.00)
Less Production Taxes: (0.0926)	(1,085.74)
Less Operating Expenses:	
Methanol & Heaters:	(1,000.00)
Field Labor	(3,600.00)
"Rope, Dope & Soap"	(1,200.00)
Annual Net Revenue	4,839.27
Drilling & Completion Costs:	**$ 108,000.00**
Payout:	**22.3 Years**
1st Year Prod Taxes (0.0076)	89.11
Incentive Savings:	**(996.63)**

Stripper Gas Well Economics

50 MCF Per Day Well:

50 MCFD x 335 days =	16750
Average Price Per MCF:	$2.00
Annual Revenue:	
16750 MCFs @ $2.00/MCF:	33,500.00
Less Royalty Expense:	
12.5% Royalty	(4,187.50)
Less Production Taxes: (0.0926)	(2,714.34)
Less Operating Expenses:	
Methanol & Heaters:	(1,000.00)
Field Labor	(3,600.00)
"Rope, Dope & Soap"	(1,200.00)
Annual Net Revenue	20,798.16
Drilling & Completion Costs:	**$ 108,000.00**
Payout:	**5.2 Years**
1st Year Prod Taxes (0.0076)	222.78
Incentive Savings:	**(2,491.56)**

Stripper Gas Well Economics

100 MCF Per Day Well:

100 MCFD x 335 days =	33500
Average Price Per MCF:	$2.00
Annual Revenue:	
33500 MCFs @ $2.00/mcf:	67,000.00
Less Royalty Expense:	
12.5% Royalty	(8,375.00)
Less Production Taxes: (0.0926)	(5,428.68)
Less Operating Expenses:	
Methanol & Heaters:	(1,000.00)
Field Labor	(3,600.00)
"Rope, Dope & Soap"	(1,200.00)
Annual Net Revenue	47,396.33
Drilling & Completion Costs:	**$ 108,000.00**
Payout:	**2.3 Years**
1st Year Prod Taxes (0.0076)	445.55
Incentive Savings:	**(4,983.13)**

C H S, INC.

P.O. BOX 1404 McPHERSON, KS 67460-1404
1-800-662-2340 ext. 192

LEASE RUN STATEMENT

PAGE 1

CODE	DIST	LEASE NO.
877	77	00201

OPERATOR MOUNTAIN VIEW ENERGY INC
LEASE RED CREEK UNIT 77B
LOCATION GLACIER, MONTANA

RECEIVED
JAN 12 2009
MOUNTAINVIEW ENERGY LTD

MOUNTAIN VIEW ENERGY INC
PO BOX 200
CUT BANK MT 59427

BATCH	MO DAY	TICKET NO.	ENT.	TANK NO.	GRAVITY	PRICE	NET BARRELS OR MCF		GROSS VALUE
98	12-08	0105282	1	000027	29.3	27.629		B	
98	12-12	0105285	1	000027	27.5	27.359		B	
98	12-03	0505357	1	000023	26.6	27.224		B	
98	12-26	0505376	1	000023	27.1	27.299		B	
98	12-11	0902811	1	000039	28.1	27.449		B	
98	12-15	0902815	1	000039	28.2	27.464		B	
98	12-23	0902821	1	000039	28.0	27.434		B	
98	12-01	1005709	1	000020	27.7	27.389		B	
98	12-19	1005725	1	000020	28.0	27.434		B	
98	12-27	1204334	1	000030	27.7	27.389		B	
98	12-05	1303763	1	000041	29.1	27.599		B	
98	12-08	1404048	1	000048	28.2	27.464		B	
98	12-17	1903378	1	000031	27.1	27.299		B	
98	12-31	1903393	1	000031	27.8	27.404		B	
98	12-22	2100439	1	000026	28.9	27.569		B	
98	12-18	2305259	1	000028	28.1	27.449		B	
98	12-30	2305278	1	000028	28.0	27.434		B	

MO YEAR	TOTAL TAXES	GATHERING COSTS	NET VALUE
12-2008	.00	.00	

ENTRY CODE
1 - REGULAR TICKET
2 - ESTIMATED TICKET
3 - TRUCKING CHARGE
4 - DEBIT CORRECTION
5 - CREDIT CORRECTION
6 - RECOVERED OIL DEDUCTED
7 - MISCELLANEOUS
8 - PIPEAGE CHARGE
9 - DISTRIBUTION & HANDLING

B - BARRELS
M - MCF

PAYMENTS ARE BEING MAILED UNDER SEPARATE COVER

RETAIN THIS STATMENT FOR TAX PURPOSES

DUPLICATES WILL NOT BE FURNISHED

Mountain View Energy Inc
Ledger Listing

01/01/2008 thru 12/31/2009

*** Only Accounts 9200 thru 9499 are Included. ***

*** Only Sub-Accounts RC42 thru RC42 are Included. ***

Date	Reference	Jrnl	Description	Invoice#	Amount	Quantity
9201=TOTAL= Drilling - Footage					0.00	
9201=TOTAL=	66,120.00		YTD Total		66,120.00 *	
9205=TOTAL= Drilling Overhead					0.00	
9205=TOTAL=	1,009.96		YTD Total		1,009.96 *	
9207=TOTAL= Surveys / Permits / Bonds					0.00	
9207=TOTAL=	1,000.00		YTD Total		1,000.00 *	
9208=TOTAL= Cementing & Services					0.00	
9208=TOTAL=	9,041.25		YTD Total		9,041.25 *	
9209=TOTAL= Mud / Chemicals / Water					0.00	
9209=TOTAL=	5,949.79		YTD Total		5,949.79 *	
9211=TOTAL= Roads & Location					0.00	
9211=TOTAL=	15,050.00		YTD Total		15,050.00 *	
9215=TOTAL= Transportation					0.00	
9215=TOTAL=	5,500.00		YTD Total		5,500.00 *	
9219=TOTAL= Drill Bits					0.00	
9219=TOTAL=	1,828.90		YTD Total		1,828.90 *	
9223=TOTAL= Conductor/Surface Casing					0.00	
9223=TOTAL=	24,399.87		YTD Total		24,399.87 *	
9224=TOTAL= Fuel					0.00	
9224=TOTAL=	77.27		YTD Total		77.27 *	
9230=TOTAL= Misc Drilling Supplies					0.00	
9230=TOTAL=	722.80		YTD Total		722.80 *	
9235=TOTAL= Misc. Hauling					0.00	
9235=TOTAL=	1,520.00		YTD Total		1,520.00 *	
9301=TOTAL= Completion Costs					0.00	
9301=TOTAL=	1,258.10		YTD Total		1,258.10 *	
9304=TOTAL= Completion/Workover Rig					0.00	
9304=TOTAL=	70,309.00		YTD Total		70,309.00 *	
9305=TOTAL= Completion Overhead					0.00	
9305=TOTAL=	1,374.06		YTD Total		1,374.06 *	
9308=TOTAL= Cementing & Services					0.00	
9308=TOTAL=	6,465.32		YTD Total		6,465.32 *	
9309=TOTAL= Mud / Chemicals / Water					0.00	
9309=TOTAL=	1,492.60		YTD Total		1,492.60 *	
9311=TOTAL= Roads & Location					0.00	
9311=TOTAL=	50.00		YTD Total		50.00 *	
9312=TOTAL= Equipment Rental					0.00	
9312=TOTAL=	936.00		YTD Total		936.00 *	
9314=TOTAL= Acidizing & Fracturing					0.00	
9314=TOTAL=	10,866.45		YTD Total		10,866.45 *	

Date	Reference	Jrnl	Description	Invoice#	Amount	Quantity
9321=TOTAL= Roustabout Services					0.00	
9321=TOTAL=	727.50		YTD Total		727.50 *	
9323=TOTAL= Electrical Completion Costs					0.00	
9323=TOTAL=	3,750.21		YTD Total		3,750.21 *	
9329=TOTAL= Logging					0.00	
9329=TOTAL=	10,882.00		YTD Total		10,882.00 *	
9330=TOTAL= Misc. Completion Supplies					0.00	
9330=TOTAL=	2,394.84		YTD Total		2,394.84 *	
9335=TOTAL= Miscellaneous Hauling					0.00	
9335=TOTAL=	5,448.25		YTD Total		5,448.25 *	
9338=TOTAL= Flowline Installation					0.00	
9338=TOTAL=	11,537.50		YTD Total		11,537.50 *	
9402=TOTAL= Long String Casing					0.00	
9402=TOTAL=	46,562.56		YTD Total		46,562.56 *	
9403=TOTAL= Tubing					0.00	
9403=TOTAL=	53,536.99		YTD Total		53,536.99 *	
9404=TOTAL= Wellhead Equipment					0.00	
9404=TOTAL=	1,289.75		YTD Total		1,289.75 *	
9405=TOTAL= Pumping Unit					0.00	
9405=TOTAL=	12,619.18		YTD Total		12,619.18 *	
9406=TOTAL= Bottom Hole Pump					0.00	
9406=TOTAL=	1,049.20		YTD Total		1,049.20 *	
9407=TOTAL= Tank Battery					0.00	
9407=TOTAL=	562.10		YTD Total		562.10 *	
9415=TOTAL= Rods					0.00	
9415=TOTAL=	7,094.39		YTD Total		7,094.39 *	
9425=TOTAL= Electric Motors					0.00	
9425=TOTAL=	1,150.00		YTD Total		1,150.00 *	
9490=TOTAL= Miscellaneous					0.00	
9490=TOTAL=	118.68		YTD Total		118.68 *	
Grand Total=	383,694.52 #Detail: 100				383,694.52	