Inflation Calculator

SB 503 - Essmann

EXHIBIT 3
DATE 4-6-09
SB 503

$ 100,000.00

in 1989

has the same buying power as

$171,123.39

in 2009

Calculate

Present Law

Sale Price	200,000
Less Basis	100,000
Cap Gain	100,000
Tax @ 4.9%	$4900
Real Gain	$28,877

Effective Tax Rate

$4900 ÷ 28,877 = 16.96%

SB 503

Sale Price	200,000
Less basis	100,000
Cap Gain	100,000
Tax @ 1.9%	$1900
Real Gain	28,877

Effective Tax Rate

$1900 ÷ 28,877 = 6.58%

About this calculator