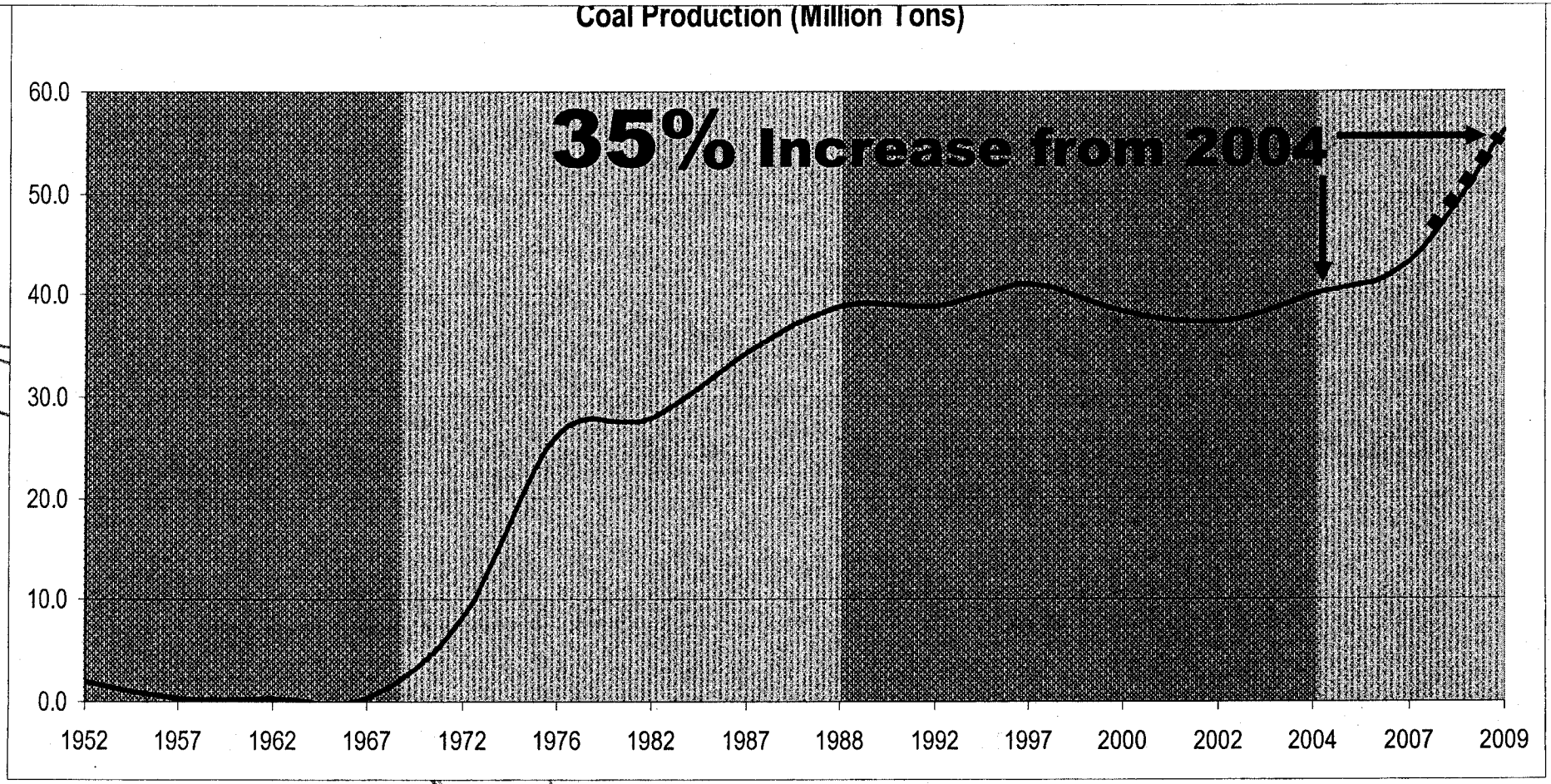
EXHIBIT 5
DATE 4-6-09
SB 499

Montana's on the *Move*

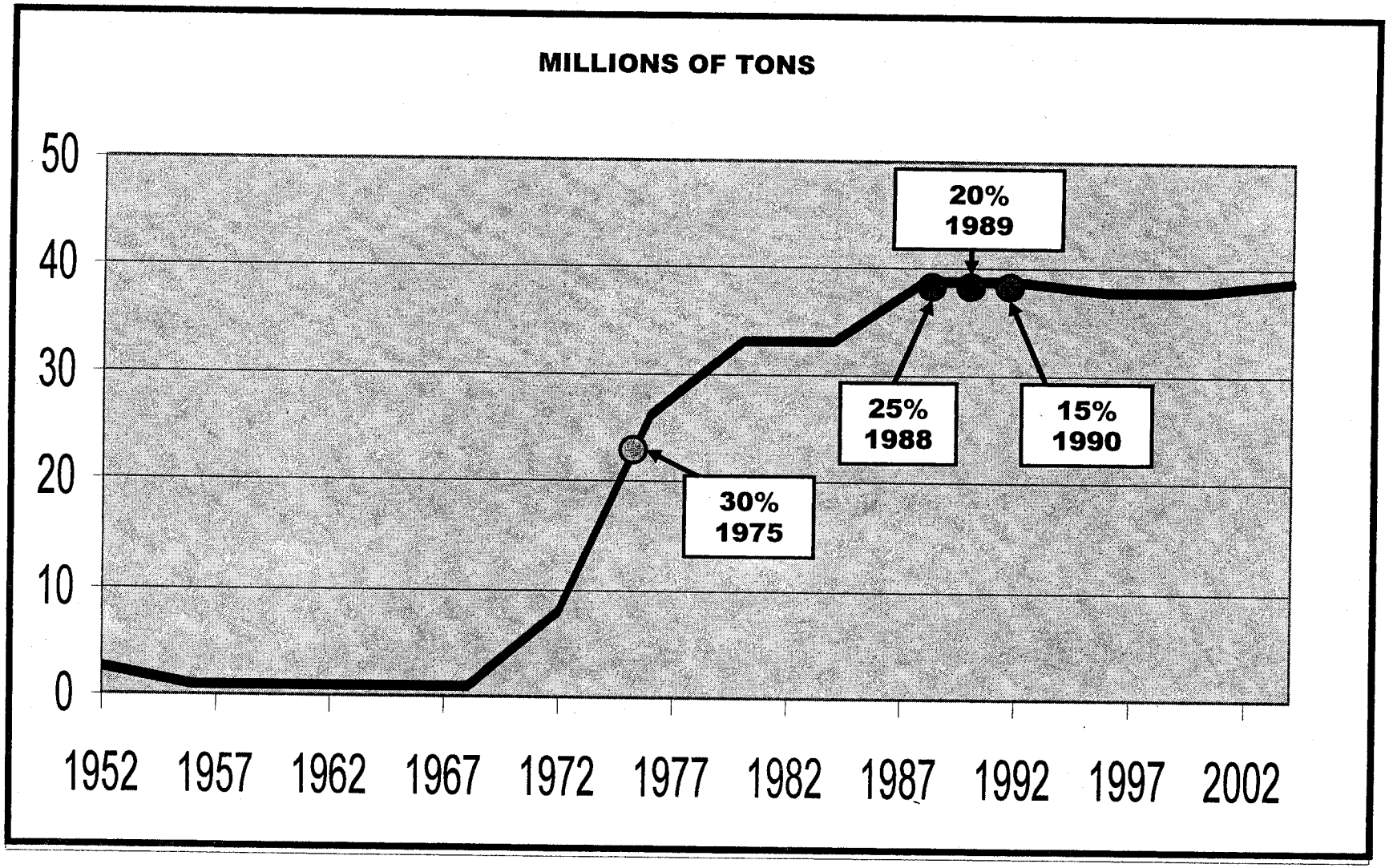
The numbers tell the tale!

Montana Coal Production (with Signal Peak)



Source: US Department of Energy

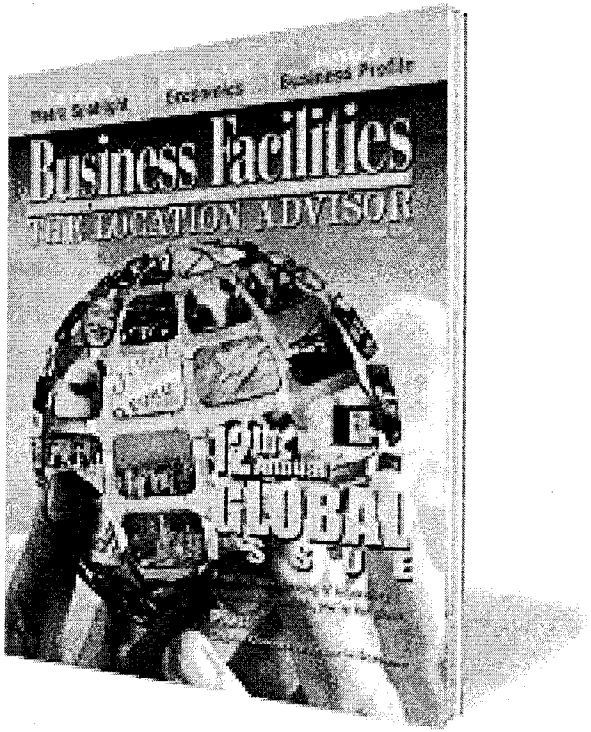
Montana Coal Production/Severance Tax
1952-2004



Source: US Department of Energy

Montana Tax Advantage

	North Dakota	Montana (Sidney Rural)
Market Value	1	1
Assessment ratio/taxable rate	10%	3.0035%
Statewide average mill levy – commercial property	217	416.29
Effective property tax tax rate	**2.17%**	**1.25%**
Statewide average mill levy – all property	401.66	526.84
Ratio of commercial to all property	54%	79%
New cost of refinery – low	$6,000,000	$6,000,000
New cost of refinery – high	$60,000,000	$60,000,000
Annual property tax – low	**$130,200**	**$75,020**
Annual property tax – high	**$1,302,000**	**$750,196**
Note: This property might not be subject to sales tax in North Dakota		
Sales tax rate	5%	0%
Initial sales tax – low	$300,000	$0
Initial sales tax - high	$3,000,000	$0
Sales + property taxes – low	**$430,200**	**$75,020**
Sales + property taxes – high	**$4,302,000**	**$750,196**

Montana
Business Climate Advantage

Business Facilities **magazine rates Montana #1 in the nation for it's pro-business climate!**