

Amendments to House Joint Resolution No. 37
1st Reading Copy

Requested by Representative JP Pomnichowski

For the House Taxation Committee

Prepared by Jeff Martin
April 16, 2009 (8:56am)

1. Page 1.

Following: line 12

Insert: "WHEREAS, urban renewal has provided a means for promoting economic and community development; and WHEREAS, certain urban renewal area projects and local administrative and financial practices related to urban renewal may be inconsistent with urban renewal provisions; and"

2. Page 1, line 14.

Strike: "has an effect on"

Insert: "affects the property tax base of"

3. Page 1, line 15.

Strike: "the" through "conducted"

Strike: "in recent years"

Insert: "would provide the Legislature with the analysis it needs to determine whether urban renewal laws could be improved"

4. Page 1, line 24.

Strike: "financial impact"

Insert: "property tax implications"

5. Page 1, line 25.

Following: "jurisdictions"

Insert: "both during and after the term of the urban renewal area project"

6. Page 1, line 26 through line 29.

Strike: subsection (4) through subsection (5) in their entirety

Insert: "(4) evaluate the extent to which urban renewal area projects have achieved the goals of economic development, community improvements, and expansion of the property tax base;

(5) determine whether there are instances in which urban renewal area projects and administrative and financial practices within urban renewal areas are inconsistent with urban renewal provisions and legislative intent;

(6) research other matters related to urban renewal that may be appropriate;"

Renumber: subsequent subsections

7. Page 2, line 1.

Strike: "how"

Insert: "whether"

Strike: "may"

Insert: "should"

- END -