

MINUTES

**MONTANA SENATE
61st LEGISLATURE - REGULAR SESSION**

COMMITTEE ON BUSINESS, LABOR, AND ECONOMIC AFFAIRS

Call to Order: Chairman Joe Balyeat, on February 6, 2009 at 9 A.M., in Room 422 Capitol.

ROLL CALL

Members Present:

Sen. Joe Balyeat, Chairman (R)
Sen. Roy Brown (R)
Sen. Verdell Jackson, Vice Chairman (R)
Sen. Jim Keane (D)
Sen. Carolyn Squires (D)
Sen. Donald J. Steinbeisser (R)
Sen. Sharon Stewart-Peregoy (D)
Sen. Joseph (Joe) Tropila (D)

Members Excused:

Sen. Gregory D. Barkus (R)
Sen. Jim Peterson (R)
Sen. Jonathan Windy Boy (D)

Members Absent: None.

Staff Present: Linda Keim, Committee Secretary
Pat Murdo, Legislative Branch

Audio Committees: These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

Committee Business Summary:

Hearing & Date Posted: SB 122, SB 351, 2/3/2009

Executive Action: None

HEARING ON SB 122

Opening Statement by Sponsor:

00:01:36 Sen. Larry Jent (D), SD 32, opened the hearing on SB
122, Revise mortgage lender and broker licensing acts.
EXHIBIT (bus28a01)

Proponents' Testimony:

00:12:35 Annie Goodwin, Montana Commissioner of Banking,
Department of Administration (DOA)
EXHIBIT (bus28a02)
EXHIBIT (bus28a03)

00:25:13 Bill Matthews, President, State Regulatory Registry,
National Association of Mortgage Lenders (NAML),
Conference of State Bank Supervisors (CSBS)
00:38:18 Chairman Balyeat
00:38:45 Sen. Keane
00:41:01 Kelly O'Sullivan, Attorney, Banking and Financial
Institutions Division, Department of Administration
EXHIBIT (bus28a04)

00:55:00 Tom Altmaier, AARP Montana Volunteer
EXHIBIT (bus28a05)

00:55:30 Ali Bovingdon, Office of Attorney General and Office
of Consumer Protection
00:56:31 Clyde Dailey, Montana Credit Union Network
00:56:59 Joe Roberts, Montana Association of Realtors
00:58:09 Steve Yeakel, Montana Independent Bankers
00:59:05 Maureen Rude, Self
01:00:45 Steve Turkiewicz, Montana Bankers Association
01:01:10 Tom Swenson, CEO, President, Bank of Montana, Missoula
01:02:44 Brian Gorman, Alpha Mortgage, Bozeman

Opponents' Testimony:

01:04:36 Kristi Blazer, Montana Association of Mortgage Brokers
EXHIBIT (bus28a06)

01:15:09 Vicki Cocchiarella, former Senator, Missoula
01:21:10 Cyndy Rigler, Montana Home Mortgage Brokers, National
Association of Mortgage Brokers (NAMB)
01:28:44 Steve Tucker, President, Montana Association of
Mortgage Brokers (MAMB), Billings
01:32:15 Tavell Peete, Division Mortgage Group, Billings

01:35:03 Dave Christensen, Mountain Lake Mortgage Association,
Lakeside
01:38:21 Gary Tomljenovich, Owner, Apex Mortgage Services,
Billings
01:41:33 Charles Bott, President and Owner, Crossbow Mortgage
Company, Billings
01:45:28 Deanna McAtee, Mortgage Source, Kalispell
01:48:16 Brian Gorman, Alpha Mortgage, Bozeman
[EXHIBIT \(bus28a07\)](#)

Informational Testimony:

01:59:20 Bruce Brensdal, Executive Director, Montana Board of
Housing

Questions from Committee Members and Responses:

02:00:00 Sen. Brown
02:03:55 Annie Goodwin
02:04:13 Sen. Tropila
02:05:52 Annie Goodwin
02:07:15 Cyndy Rigler

EXHIBIT (bus28a08)

02:07:41 Sen. Barkus
02:11:27 Annie Goodwin
02:12:18 Chairman Balyeat
02:16:52 Annie Goodwin
02:17:01 Chairman Balyeat
02:19:21 Kelly O'Sullivan
02:19:43 Chairman Balyeat
02:20:23 Annie Goodwin
02:21:46 Chairman Balyeat
02:24:08 Kelly O'Sullivan
02:24:14 Sen. Tropila
02:24:44 Kristi Blazer
02:25:25 Sen. Tropila
02:29:11 Sen. Jent

Closing by Sponsor:

02:29:30 Sen. Jent

EXHIBIT (bus28a09)

02:34:32 Chairman Balyeat

02:34:47 Recess

02:42:02 Resume

HEARING ON SB 351

Opening Statement by Sponsor:

02:42:39 Sen. Jeff Essmann (R), SD 28, opened the hearing on SB 351, Revise residential mortgage licensing law.

Proponents' Testimony:

02:48:46 Vicki Cocchiarella, former Senator, Missoula
02:51:19 Cyndy Rigler, past President, Montana Association of
Mortgage Brokers, owner of Western Home Mortgage,
Livingston
02:53:10 Kristi Blazer, Montana Association of Mortgage Brokers
EXHIBIT (bus28a10)

03:01:19 Steve Tucker, President, Montana Association of
Mortgage Brokers
EXHIBIT (bus28a11)

03:03:13 Charles Bott, Owner, Broker, Crossbow Mortgage,
Billings, Montana Association of Mortgage Brokers
03:04:54 Gary Tomljenovich, owner of Apex Mortgage
03:05:15 Brian Gorman, Alpha Mortgage
03:05:41 Dave Christensen, Mountain Lake Mortgage, Lakeside
03:06:07 Tavell Peete, Division Mortgage Group,
03:06:53 Rep. Scott Reichner, HD 9

Opponents' Testimony:

03:07:14 Annie Goodwin, Montana Commissioner of Banking and
Financial Institutions
EXHIBIT (bus28a12)

03:10:14 Kelly O'Sullivan

Informational Testimony: None

Questions from Committee Members and Responses:

03:12:08 Chairman Balyeat
03:12:40 Kristi Blazer
EXHIBIT (bus28a13)

03:15:19 Sen. Brown
03:15:35 Kristi Brown
03:16:28 Sen. Steinbeisser
03:17:11 Kristi Blazer
03:17:16 Chairman Balyeat

03:18:34 Cyndy Regler
03:19:34 Sen. Squires
03:20:28 Cyndy Regler
03:22:16 Sen. Barkus
03:27:26 Annie Goodwin
03:28:15 Chairman Balyeat
03:30:13 Annie Goodwin

Closing by Sponsor:

03:30:24 Sen. Essmann
03:31:25 Chairman Balyeat

ADJOURNMENT

Adjournment: 12:35 P.M.

Linda Keim, Secretary

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Additional Documents:

EXHIBIT ([bus28aad.pdf](#))