

Amendments to Senate Bill No. 351
1st Reading Copy

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Pat Murdo
February 16, 2009 (9:55am)

1. Page 7, line 19.

Following: "originator"**Strike:** "._"**Insert:** "; or"

2. Page 7.

Following: line 19**Insert:** "(e) a person who does not directly or indirectly solicit borrowers in this state for the purpose of making residential mortgage loans and who funds a residential mortgage loan that has been originated and processed by a licensee under this part or by a person who is exempt under this part if the person funding the residential mortgage loan does not participate in the negotiations of residential mortgage loans with the borrower. For the purposes of this subsection (1)(e), the term "negotiation of residential mortgage loans" does not include setting the terms under which a person may buy or fund a residential mortgage loan originated by a licensee under this part or by a person exempt under this part."

- END -