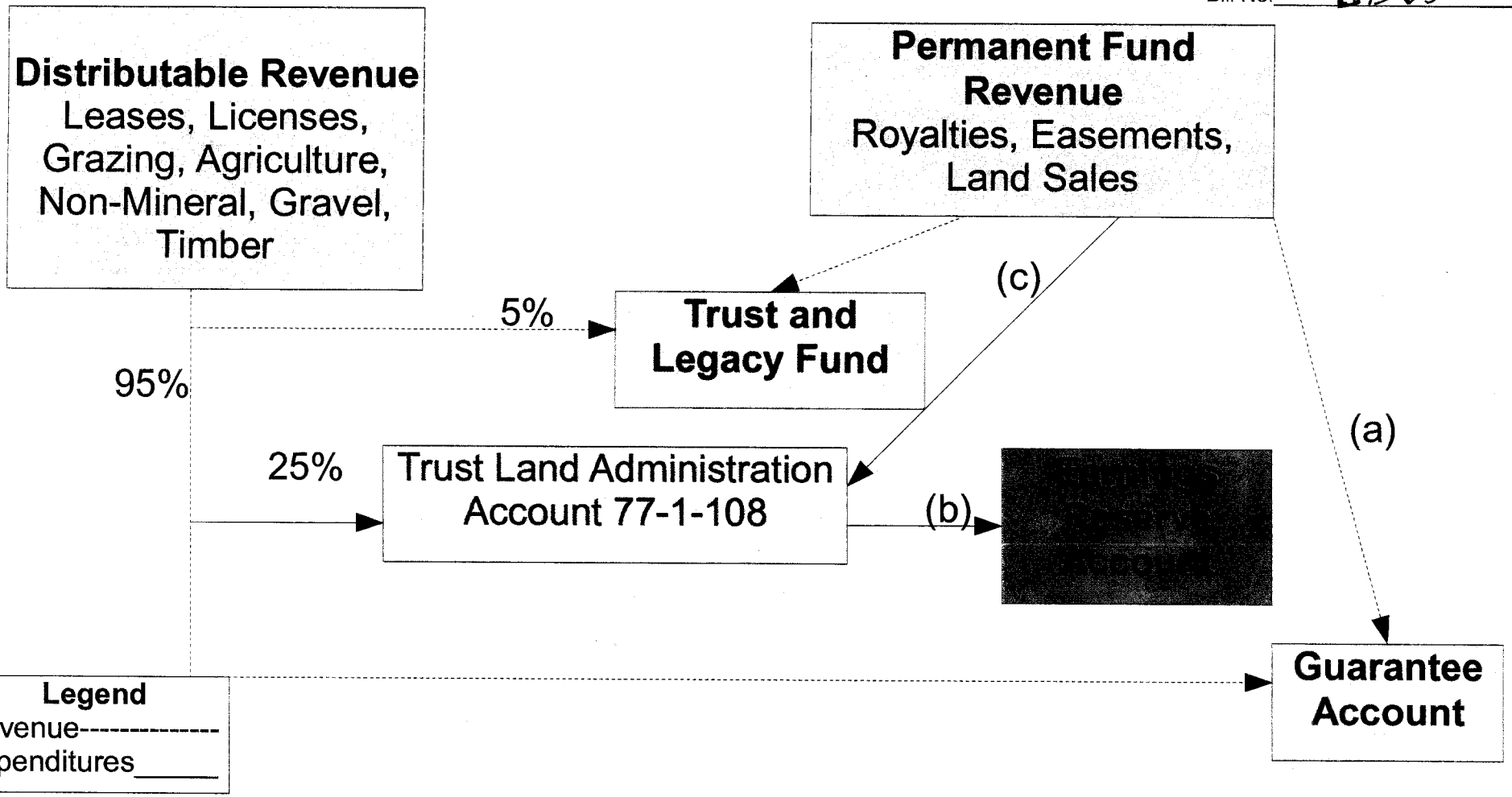
SENATE FINANCE & CLAIMS
Exhibit No. 1
Date 1-15-09
Bill No. SB 65

Post SB 65: Allocation of Revenue from Common School Trust Lands

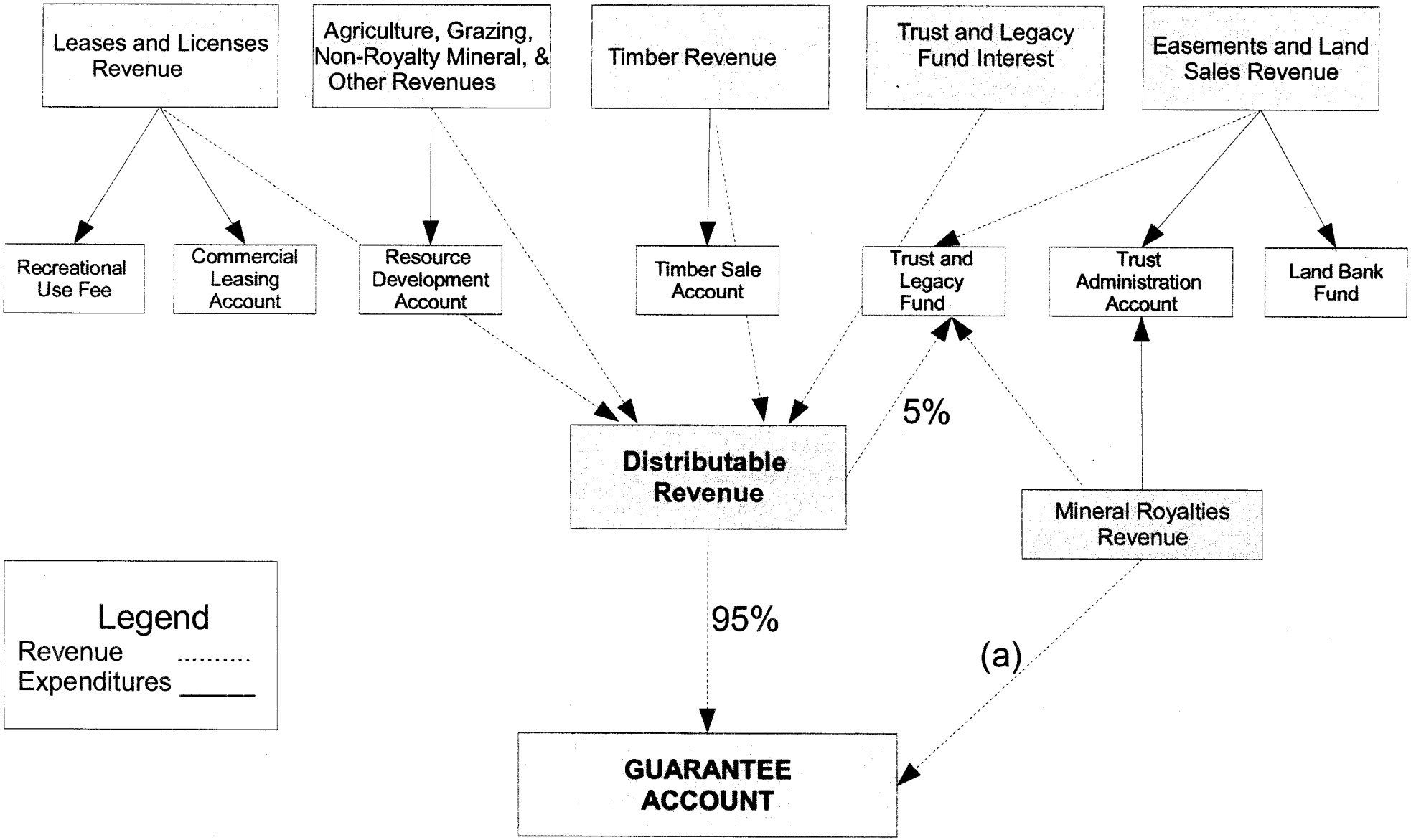


(a) Mineral royalties are distributed to the Guarantee Account until the revenue stream purchased through SB495 is paid in 2010.

(b) 1/3 of unreserved distributable revenue is transferred from TAC annually pursuant to section 7 of the bill.

(c)Royalties and easements could continue to fund administrative expenses pursuant to section 8 of the bill. Land sale proceeds would now be excluded from administrative deductions.

Present Law: Allocation of Revenue from Common School Trust Lands



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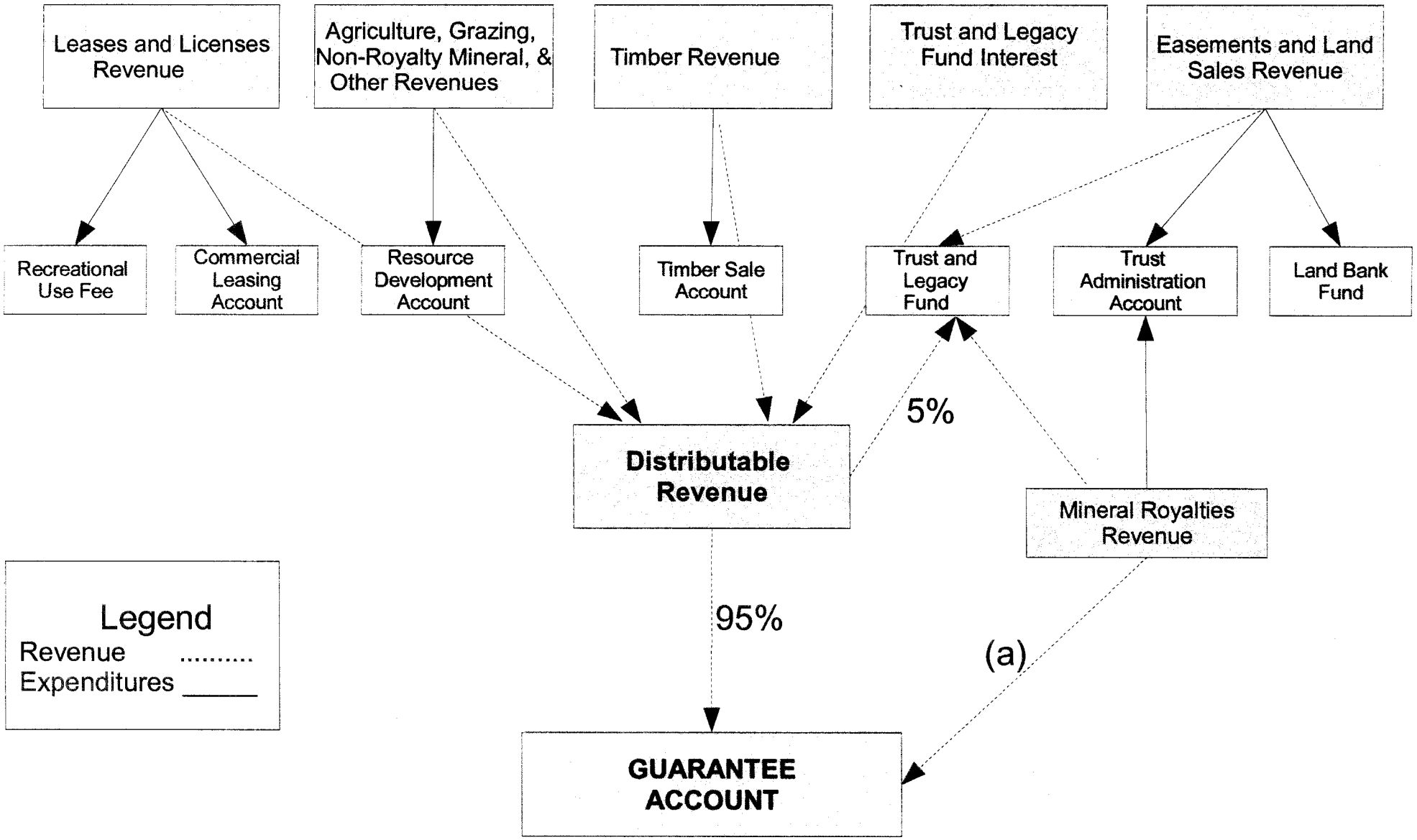

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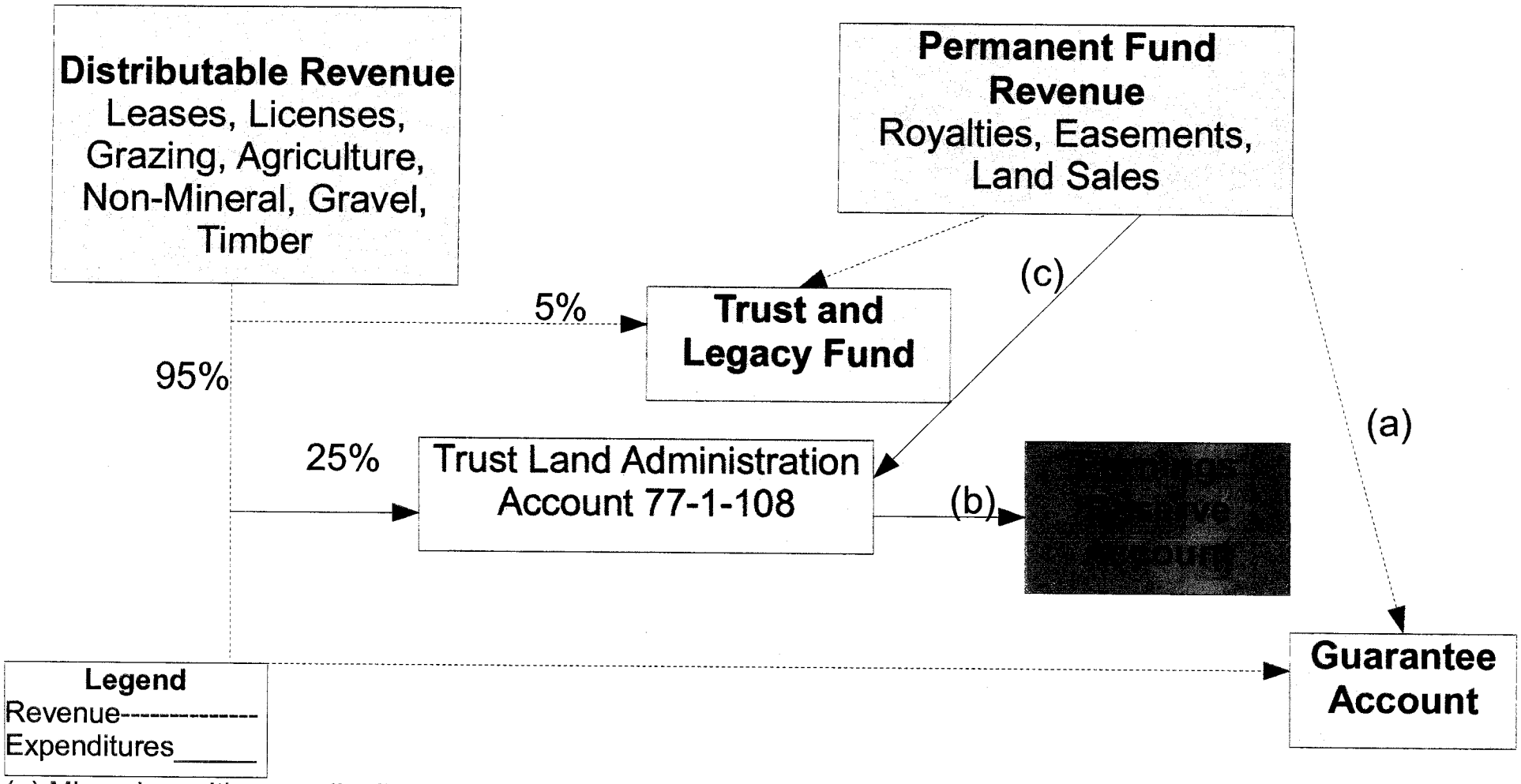

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