Montana Department of Commerce

Hard Rock-Mining Impact Board

HISTORICAL ANALYSIS OF METAL MINES LINCENSE TAX (MMLT) FUNDS TO COUNTIES

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Totals	FY 2010 Budget	FY 2011 Budget
MBARS Budgeted	$ -	$ -	$ 16,916	$ 16,916	$ 100,000	$ 100,000	$ 468,861	$ 468,861	$ 1,171,554	**$ 340,595**	**$ 340,595**
SABHRS FYE Budgeted	$ -	$ 19,000	$ 39,416	$ 148,175	$ 169,000	$ 269,190	$ 468,861	$ 468,861	$ 1,582,503		
MBARS/ SABHRS FYE Variance	$ -	$ (19,000)	$ (22,500)	$ (131,259)	$ (69,000)	$ (169,190)	$ -	$ -	$ (410,949)		
SABHRS FYE Disbursement	$ -	$ 18,247	$ 39,356	$ 148,171	$ 168,861	$ 269,189	$ 340,595	$ 402,995	$ 1,387,415		
SABHRS Budgeted/ Disbursed Variance	$ -	$ 753	$ 60	$ 4	$ 139	$ 1	$ 128,266	$ 65,866	$ 195,088		

The Budget Authority for FY 2009 was $468,861

The Metal Mines Tax Revenue for the 1st Quarter of the Fiscal Year 2009 was $214,633.08.

If the Revenue (metal prices determine the revenue) had continued at the 1st Quarter level the Budget Authority for FY 2009 would have been short by $212,048.

As of January 1, 2009 MMLT revenues were approximately $200,000.

SENATE FINANCE & CLAIMS
Exhibit No. 5
Date 3-10-09
Bill No. HB 154