Exhibit No. 5
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PRIVATE GRAZING FEE RATES:
Average Rates by Method of Payment [1], Montana, USA

Last updated July 31, 2008

Year	Animal Unit [2]	Cow-Calf	Per Head	
	Dollars Per Month			
1/ Non-irrigated grazing land. 2/Includes animal unit plus cow-calf rates. Cow-calf rate converted to animal unit (AUM) using (1 aum= cow-calf *0.833). 2/ Insufficient reports to compute average.				7 yr Olympic Avg Grazing fee per AUM
2007		20.10	19.20	
2006	16.20	18.70	18.30	
2005	16.20	18.70	17.30	
2004	15.90	17.40	16.20	**$15.72**
2003	15.20	17.40	15.90	
2002	15.10	17.30	16.30	
2001		16.70	16.00	
2000	14.10	15.60	14.70	
1999	13.20	15.00	14.00	
1998	12.60	14.30	13.30	
1997	12.30	13.90	13.20	
1996	11.80	13.20	11.70	**NA**
1995	11.90	13.70	12.80	
1994	11.80	13.50	12.90	
1993	11.40	12.90	11.50	
1992	11.86	12.61	11.97	
1991	10.58	12.13	10.53	

Source: Montana Agricultural Statistical Services

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