Apartments

Model	Rent Efficency	Rent 1 Bed 1 Bath	Rent 2 Bed 1 Bath	Rent 2 Bed 2 Bath	Rent 3 Bed 1 Bath	Rent 3 Bed 2 Bath	Rent 3 Bath 3 Bath	Rent 4 Bed 1 Bath	Rent 4 Bed 2 Bath	Rent 4 Bed 3 Bath	Rent 5 Bed 1 Bath	Rent 5 Bed 2 Bath	Rent 5 Bed 3 Bath	Rent Garage
		Apartment $/Unit Rent Entries												
State-Apt-EX	425	500	600	690	775	785	790	800	860	915	975	1035	1090	100
State-Apt-GD	325	400	500	590	675	685	690	700	740	785	825	865	910	75
[illegible] Apt-AV	225	300	400	490	575	585	590	600	625	650	675	700	725	50
State-Apt-FR	185	250	325	380	435	450	460	475	495	515	535	555	575	35
State-Apt-PR	150	200	250	275	300	315	335	350	365	385	400	415	435	20
BLG-Apt-EX	450	850	900	950	800	950	1085	940	1075	1230	1110	1265	1445	100
BLG-Apt-GD	400	550	650	750	700	900	1030	825	940	1075	970	1110	1265	75
BLG-Apt-AV	350	425	550	650	650	775	885	765	875	1000	900	1030	1175	50
BLG-Apt-FR	300	375	475	550	575	700	800	675	775	885	7800	910	1040	35
BLG-Apt-PR	250	275	350	450	500	500	570	590	670	770	695	790	900	20
BOZ-Apt-EX	525	675	990	1090	1210	1330	1465	1475	1620	1780	1770	1965	2160	100
BOZ-Apt-GD	440	515	690	750	840	975	1030	1025	1125	1235	1230	1365	1500	75
BOZ-Apt-AV	410	450	625	675	740	840	905	900	985	1080	1080	1195	1310	50
BOZ-Apt-FR	375	425	560	605	675	700	800	800	880	970	980	1075	1185	35
BOZ-Apt-PR	310	345	420	445	480	550	605	585	645	710	715	785	865	20
BTE-Apt-EX	335	620	650	675	700	740	810	880	960	1050	1140	1240	1355	100
BTE-Apt-GD	290	490	500	540	565	610	665	730	795	865	940	1025	1120	75
BTE-Apt-AV	275	350	450	475	500	520	545	590	625	680	745	809	880	50
BTE-Apt-FR	225	250	300	320	380	450	490	535	585	635	690	755	825	35
BTE-Apt-PR	150	175	200	225	250	275	300	325	355	390	425	460	505	20
GFL-Apt-EX	360	500	745	755	775	795	885	970	1040	1105	1175	1245	1310	100
GFL-Apt-GD	355	400	600	625	650	720	790	860	960	1060	1160	1260	1360	75
GFL-Apt-AV	350	375	450	525	595	645	700	750	880	1015	1145	1275	1410	50
GFL-Apt-FR	265	290	350	405	460	495	535	570	650	725	805	880	960	35
GFL-Apt-PR	180	200	250	285	320	345	365	390	415	435	460	485	505	20
HLN-Apt-EX	600	775	950	750	880	1100	1290	1075	1340	1575	1310	1635	1900	100
HLN-Apt-GD	400	450	550	600	725	900	1055	885	1100	1290	1075	1340	1575	75
HLN-Apt-AV	350	400	500	585	625	740	870	760	900	1060	1175	1200	1295	50
HLN-Apt-FR	275	350	450	475	535	650	760	650	790	930	795	965	1135	35
HLN-Apt-PR	165	200	200	250	275	350	410	335	425	500	410	520	610	20
KSP-Apt-EX	615	715	920	1035	1155	1255	1355	1450	1550	1645	1740	1835	1930	100
KSP-Apt-GD	495	575	740	835	930	1010	1090	1170	1245	1320	1395	1470	1545	75
KSP-Apt-AV	375	440	560	635	705	765	830	890	940	995	1050	1105	1160	50
KSP-Apt-FR	345	400	515	580	645	695	745	810	845	895	945	995	1045	35
KSP-Apt-PR	310	360	465	525	585	625	660	700	745	795	840	885	935	20
[illegible]pt-EX	600	700	780	795	925	1025	1166	1326	1509	1716	1800	1955	2110	100
MSL-Apt-GD	465	540	650	750	810	865	980	1115	1270	1445	1521	1645	1775	75
MSL-Apt-AV	410	470	590	670	755	780	890	1010	1120	1275	1340	1450	1565	50
MSL-Apt-FR	325	420	500	620	690	735	775	880	1000	1140	1200	1295	1400	35
MSL-Apt-PR	220	280	325	425	555	600	685	775	885	1005	1060	1145	1235	20

Exhibit No. 5

Date 2-3-09

Bill No.

Apartment Operational Expenses Percentage Entries

Model	Vacancy & Collection	Management	Utilities	Insurance	Reserve	Maintenance	Administration	Misc. Expense
State-Apt-EX	11.1	6.7	12.3	2.5	2.8	3.3	0.9	7.9
State-Apt-GD	11.1	6.7	12.3	2.5	2.8	3.9	0.9	7.9
Apt-AV	11.1	6.7	12.3	2.5	2.8	3.3	0.9	7.9
[illegible]-Apt-FR	11.1	6.7	12.3	2.5	2.8	3.3	0.9	7.9
State-Apt-PR	11.1	6.7	12.3	2.5	2.8	3.3	0.9	7.9
BLG-Apt-EX	6.39	6.58	8.07	2.98	2.09	3.47	2.87	5.36
BLG-Apt-GD	6.39	6.58	8.07	2.98	2.09	3.47	2.87	5.36
BLG-Apt-AV	6.39	6.58	8.07	2.98	2.09	3.47	2.87	5.36
BLG-Apt-FR	6.39	6.58	8.07	2.98	2.09	3.47	2.87	5.36
BLG-Apt-PR	6.39	6.58	8.07	2.98	2.09	3.47	2.87	5.36
BOZ-Apt-EX	6.29	6.8	5.2	1.13	2.55	2.98	0.56	5.16
BOZ-Apt-GD	6.29	6.8	5.2	1.13	2.55	2.98	0.56	5.16
BOZ-Apt-AV	6.29	6.8	5.2	1.13	2.55	2.98	0.56	5.16
BOZ-Apt-FR	6.29	6.8	5.2	1.13	2.55	2.98	0.56	5.16
BOZ-Apt-PR	6.29	6.8	5.2	1.13	2.55	2.98	0.56	5.16
BTE-Apt-EX	18.05	7.04	10.82	2.53	1.43	1.64	1.07	7.29
BTE-Apt-GD	18.05	7.04	10.82	2.53	1.43	1.64	1.07	7.29
BTE-Apt-AV	18.05	7.04	10.82	2.53	1.43	1.64	1.07	7.29
BTE-Apt-FR	18.05	7.04	10.82	2.53	1.43	1.64	1.07	7.29
BTE-Apt-PR	18.05	7.04	10.82	2.53	1.43	1.64	1.07	7.29
GFL-Apt-EX	4.6	6.2	9.9	2.3	2.3	4.1	0.9	4.5
GFL-Apt-GD	4.6	6.2	9.9	2.3	2.3	4.1	0.9	4.5
GFL-Apt-AV	4.6	6.2	9.9	2.3	2.3	4.1	0.9	4.5
GFL-Apt-FR	4.6	6.2	9.9	2.3	2.3	4.1	0.9	4.5
GFL-Apt-PR	4.6	6.2	9.9	2.3	2.3	4.1	0.9	4.5
HLN-Apt-EX	8.33	6.62	10.3	2.28	3.43	2.68	1.15	5.07
HLN-Apt-GD	8.33	6.62	10.3	2.28	3.43	2.68	1.15	5.07
HLN-Apt-AV	8.33	6.62	10.3	2.28	3.43	2.68	1.15	5.07
HLN-Apt-FR	8.33	6.62	10.3	2.28	3.43	2.68	1.15	5.07
HLN-Apt-PR	8.33	6.62	10.3	2.28	3.43	2.68	1.15	5.07
KSP-Apt-EX	3.6	6.4	6.5	1.3	1.3	3.3	0.7	5.1
KSP-Apt-GD	3.6	6.4	6.5	1.3	1.3	3.3	0.7	5.1
KSP-Apt-AV	3.6	6.4	6.5	1.3	1.3	3.3	0.7	5.1
KSP-Apt-FR	3.6	6.4	6.5	1.3	1.3	3.3	0.7	5.1
KSP-Apt-PR	3.6	6.4	6.5	1.3	1.3	3.3	0.7	5.1
[illegible]Apt-EX	5.83	6.25	6.12	1.6	2.74	3.16	0.76	7.96
MSL-Apt-GD	5.83	6.25	6.12	1.6	2.74	3.16	0.76	7.96
MSL-Apt-AV	5.83	6.25	6.12	1.6	2.74	3.16	0.76	7.96
MSL-Apt-FR	5.83	6.25	6.12	1.6	2.74	3.16	0.76	7.96
MSL-Apt-PR	5.83	6.25	6.12	1.6	2.74	3.16	0.76	7.96

Hotel/Motel

	$/Unit per Day Entry		Operational Expenses - Percentage Entries										
Model	Avg Daily Rate	Misc Income	Vacancy & Collection	Management	Utilities	Insurance	Reserves	Maintenance	Administration	Marketing	Room Expenses	Franchise Fee	Misc. Expenses
State-HM-EX	$ 105.00	$ 20.00	50	4.98	4.26	1.83	3.09	3.12	6.33	1.36	15.01	3.64	21.7
State-HM-GD	$ 80.00	$ 15.00	50	4.98	4.26	1.83	3.09	3.12	6.33	1.36	15.01	3.64	21.7
[illegible] HM-AV	$ 55.00	$ 10.00	50	4.98	4.26	1.83	3.09	3.12	6.33	1.36	15.01	3.64	21.7
S[illegible]-HM-FR	$ 40.00	$ 4.00	50	4.98	4.26	1.83	3.09	3.12	6.33	1.36	15.01	3.64	21.7
State-HM-PR	$ 25.00	$ 2.00	50	4.98	4.26	1.83	3.09	3.12	6.33	1.36	15.01	3.64	21.7

Other - Miscellanous - Mobile Home Parks/RV Parks

	$/Unit Rent Entries							Operational Expenses -Percentage Entries						
Model	Rent Mobile Home Space Monthly	Rent RV Space Limited Hookup Daily	Rent RV Space Full Hookup Daily	Rent Boat Slip Daily	Rent Cabin Daily	Rent Tent Space Daily	Rent Parking Space Daily	Vacancy & Collection	Management	Utilities	Insurance	Reserves	Maintenance	Misc. Expenses
State-Oth-EX	$ 425.00	$ 30.00	$ 40.00	$ 20.00	$ 55.00	$ 24.00	$ 20.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
[illegible]-Oth-GD	$ 200.00	$ 20.00	$ 25.00	$ 15.00	$ 30.00	$ 18.00	$ 15.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
[illegible]-Oth-AV	$ 150.00	$ 15.00	$ 20.00	$ 10.00	$ 20.00	$ 10.00	$ 10.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
State-Oth-FR	$ 110.00	$ 9.00	$ 15.00	$ 7.50	$ 15.60	$ 5.00	$ 7.50	21.42	6.02	12.08	2.16	2.36	3.32	11.91
State-Oth-PR	$ 40.00	$ 3.00	$ 5.00	$ 5.00	$ 15.00	$ 3.00	$ 5.00	22.48	6.16	13.33	2.34	1.54	4.55	10.29
BLG-Oth-EX	$ 385.00	$ 30.00	$ 40.00	$ 20.00	$ 55.00	$ 25.00	$ 20.00	6.67	9.94	15.91	2.64	5.12	5.57	8.8
BLG-Oth-GD	$ 225.00	$ 21.00	$ 30.00	$ 15.00	$ 30.00	$ 18.00	$ 15.00	6.67	9.94	15.91	2.64	5.12	5.57	8.8
BLG-Oth-AV	$ 185.00	$ 15.00	$ 20.00	$ 10.00	$ 20.00	$ 15.00	$ 10.00	6.67	9.94	15.91	2.64	5.12	5.57	8.8
BLG-Oth-FR	$ 150.00	$ 9.00	$ 15.00	$ 7.50	$ 16.00	$ 5.00	$ 7.50	6.67	9.94	15.91	2.64	5.12	5.57	8.8
BLG-Oth-PR	$ 150.00	$ 3.00	$ 5.00	$ 5.00	$ 15.00	$ 3.00	$ 5.00	6.67	9.94	15.91	2.64	5.12	5.57	8.8
BOZ-Oth-EX	$ 500.00	$ 24.00	$ 34.00	$ 20.00	$ 55.00	$ 24.00	$ 20.00	4.06	5.69	12.33	1.66	3.99	1.94	10.96
BOZ-Oth-GD	$ 290.00	$ 21.00	$ 30.00	$ 15.00	$ 45.00	$ 18.00	$ 15.00	4.06	5.69	12.33	1.66	3.99	1.94	10.96
BOZ-Oth-AV	$ 265.00	$ 20.00	$ 30.00	$ 10.00	$ 19.00	$ 18.00	$ 10.00	4.06	5.69	12.33	1.66	3.99	1.94	10.96
BOZ-Oth-FR	$ 210.00	$ 9.00	$ 15.00	$ 7.50	$ 15.00	$ 5.00	$ 7.50	4.06	5.96	12.33	1.66	3.99	1.94	10.96
BOZ-Oth-PR	$ 145.00	$ 3.00	$ 5.00	$ 5.00	$ 15.00	$ 3.00	$ 5.00	4.06	5.96	12.33	1.66	3.99	1.94	10.96
BTE-Oth-EX	$ 425.00	$ 30.00	$ 40.00	$ 20.00	$ 55.00	$ 25.00	$ 20.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
BTE-Oth-GD	$ 200.00	$ 21.00	$ 30.00	$ 15.00	$ 30.00	$ 18.00	$ 15.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
BTE-Oth-AV	$ 150.00	$ 15.00	$ 20.00	$ 10.00	$ 20.00	$ 15.00	$ 10.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
BTE-Oth-FR	$ 110.00	$ 9.00	$ 155.00	$ 7.50	$ 16.00	$ 5.00	$ 7.50	21.42	6.02	12.08	2.19	2.36	3.32	11.91
BTE-Oth-PR	$ 75.00	$ 3.00	$ 5.00	$ 5.00	$ 5.00	$ 3.00	$ 5.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
GFL-Oth-EX	$ 425.00	$ 30.00	$ 40.00	$ 20.00	$ 55.00	$ 25.00	$ 20.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
GFL-Oth-GD	$ 200.00	$ 21.00	$ 30.00	$ 15.00	$ 30.00	$ 18.00	$ 15.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
GFL-Oth-AV	$ 150.00	$ 15.00	$ 20.00	$ 10.00	$ 20.00	$ 15.00	$ 10.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
GFL-Oth-FR	$ 110.00	$ 9.00	$ 15.00	$ 7.50	$ 16.00	$ 5.00	$ 7.50	21.42	6.02	12.08	2.19	2.36	3.32	11.91
GFL-Oth-PR	$ 75.00	$ 3.00	$ 5.00	$ 5.00	$ 15.00	$ 3.00	$ 5.00	21.42	6.02	12.08	2.19	2.36	3.32	11.91
HLN-Oth-EX	$ 480.00	$ 30.00	$ 40.00	$ 20.00	$ 55.00	$ 25.00	$ 20.00	26.75	2.86	12.16	3	7.68	3.2	6.66
HLN-Oth-GD	$ 250.00	$ 21.00	$ 30.00	$ 15.00	$ 30.00	$ 18.00	$ 15.00	26.75	2.86	12.16	3	7.68	3.2	6.66
HLN-Oth-AV	$ 195.00	$ 15.00	$ 20.00	$ 10.00	$ 20.00	$ 15.00	$ 10.00	26.75	2.86	12.16	3	7.68	3.2	6.66
HLN-Oth-FR	$ 150.00	$ 9.00	$ 15.00	$ 7.50	$ 16.00	$ 5.00	$ 7.50	26.75	2.86	12.16	3	7.68	3.2	6.66
HLN-Oth-PR	$ 90.00	$ 3.00	$ 5.00	$ 5.00	$ 15.00	$ 3.00	$ 5.00	26.75	2.86	12.16	3	7.68	3.2	6.66
KSP-Oth-EX	$ 250.00	$ 30.00	$ 40.00	$ 20.00	$ 55.00	$ 24.00	$ 20.00	6.17	2.73	4.95	1.92	3	4.43	7.45
KSP-Oth-GD	$ 240.00	$ 21.00	$ 30.00	$ 15.00	$ 30.00	$ 18.00	$ 15.00	6.17	2.73	4.95	1.92	3	4.43	7.45
KSP-Oth-AV	$ 230.00	$ 15.00	$ 20.00	$ 10.00	$ 20.00	$ 15.00	$ 10.00	6.17	2.73	4.95	1.92	3	4.43	7.45
KSP-Oth-FR	$ 200.00	$ 9.00	$ 15.00	$ 7.50	$ 16.00	$ 5.00	$ 7.50	6.17	2.73	4.95	1.92	3	4.43	7.45
[illegible]-Oth-PR	$ 80.00	$ 3.00	$ 5.00	$ 5.00	$ 15.00	$ 3.00	$ 5.00	6.17	2.73	4.95	1.92	3	4.43	7.45
MSL-Oth-EX	$ 320.00	$ 30.00	$ 40.00	$ 20.00	$ 55.00	$ 25.00	$ 20.00	9.95	9.57	6.82	1.11	2.06	1.22	8.3
MSL-Oth-GD	$ 240.00	$ 21.00	$ 30.00	$ 15.00	$ 30.00	$ 18.00	$ 15.00	9.95	9.57	6.82	1.11	2.06	1.22	8.3
MSL-Oth-AV	$ 230.00	$ 15.00	$ 20.00	$ 10.00	$ 20.00	$ 15.00	$ 10.00	9.95	9.57	6.82	1.11	2.06	1.22	8.3
MSL-Oth-FR	$ 190.00	$ 9.00	$ 15.00	$ 7.50	$ 16.00	$ 5.00	$ 7.50	9.95	9.57	6.82	1.11	2.06	1.22	8.3
MSL-Oth-PR	$ 150.00	$ 3.00	$ 5.00	$ 5.00	$ 15.00	$ 3.00	$ 5.00	9.95	9.57	6.82	1.11	2.06	1.22	8.3

Manufacturing Warehouse

	$/Sq.Ft. Entry	Operational Expenses - Percentage Entries						
Model	Rent per Sq.Ft.	Vacancy & Collection	Management	Utilities	Insurance	Reserves	Maintenance	Misc. Expenses
State-Manuf-EX	$ 9.60	24.31	5.16	10.16	2.34	2.54	1.66	6.36
[illegible] Manuf-GD	$ 4.20	24.31	5.16	10.16	2.34	2.54	1.66	6.36
S[illegible]-Manuf-AV	$ 2.55	24.31	5.16	10.16	2.34	2.54	1.66	6.36
State-Manuf-FR	$ 1.80	24.31	5.16	10.16	2.34	2.54	1.66	6.36
State-Manuf-PR	$ 1.00	24.31	5.16	10.16	2.34	2.54	1.66	6.36
BLG-Manuf-EX	$ 9.00	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Manuf-GD	$ 6.50	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Manuf-AV	$ 4.10	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Manuf-FR	$ 2.65	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Manuf-PR	$ 1.00	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BOZ-Manuf-EX	$ 9.60	24.31	5.16	10.16	2.34	2.54	1.66	6.36
BOZ-Manuf-GD	$ 4.20	24.31	5.16	10.16	2.34	2.54	1.66	6.36
BOZ-Manuf-AV	$ 2.55	24.31	5.16	10.16	2.34	2.54	1.66	6.36
BOZ-Manuf-FR	$ 1.80	24.31	5.16	10.16	2.34	2.54	1.66	6.36
BOZ-Manuf-PR	$ 1.00	24.31	5.16	10.16	2.34	2.54	1.66	6.36
BTE-Manuf-EX	$ 9.80	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Manuf-GD	$ 5.30	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Manuf-AV	$ 3.80	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Manuf-FR	$ 2.20	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Manuf-PR	$ 1.30	27.8	5.56	6.89	1.2	0.21	0.58	15.35
GFL-Manuf-EX	$ 9.00	24.31	5.16	10.16	2.34	2.54	1.66	6.36
GFL-Manuf-GD	$ 4.80	24.31	5.16	10.16	2.34	2.54	1.66	6.36
GFL-Manuf-AV	$ 3.50	24.31	5.16	10.16	2.34	2.54	1.66	6.36
GFL-Manuf-FR	$ 2.20	24.31	5.16	10.16	2.34	2.54	1.66	6.36
GFL-Manuf-PR	$ 1.25	24.31	5.16	10.16	2.34	2.54	1.66	6.36
HLN-Manuf-EX	$ 15.00	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Manuf-GD	$ 6.65	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Manuf-AV	$ 4.70	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Manuf-FR	$ 2.90	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Manuf-PR	$ 1.00	18.5	2.47	7.2	1.85	1.25	1.45	4.66
KSP-Manuf-EX	$ 9.60	24.31	5.16	10.16	2.34	2.54	1.66	6.36
KSP-Manuf-GD	$ 4.20	24.31	5.16	10.16	2.34	2.54	1.66	6.36
KSP-Manuf-AV	$ 2.55	24.31	5.16	10.16	2.34	2.54	1.66	6.36
KSP-Manuf-FR	$ 1.80	24.31	5.16	10.16	2.34	2.54	1.66	6.36
[illegible] Manuf-PR	$ 1.00	24.31	5.16	10.16	2.34	2.54	1.66	6.36
M[illegible]-Manuf-EX	$ 14.60	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Manuf-GD	$ 9.00	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Manuf-AV	$ 5.90	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Manuf-FR	$ 4.30	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Manuf-PR	$ 2.20	10.97	5.49	3.51	0.95	4.39	1.13	2.77

Mini- Warehouse

	$/Sq.Ft. Entry	Operational Expenses - Percentage Entries						
Model	Rent per Sq.Ft.	Vacancy & Collection	Management	Utilties	Insurance	Reserves	Maintenance	Misc. Expenses
State-Mini-Warehouse-EX	$ 6.10	18.83	9.97	6	5.74	12.17	2.14	16.62
State-Mini-Warehouse-GD	$ 3.70	18.83	9.97	6	5.74	12.17	2.14	16.62
State-Mini-Warehouse-AV	$ 3.05	18.83	9.97	6	5.74	12.17	2.14	16.62
State-Mini-Warehouse-FR	$ 2.30	18.83	9.97	6	5.74	12.17	2.14	16.62
State-Mini-Warehouse-PR	$ 1.50	18.83	9.97	6	5.74	12.17	2.14	16.62
BLG-Mini-Warehouse-EX	$ 5.75	12.89	7.22	2.59	0.83	0.18	1.13	5.69
BLG-Mini-Warehouse-GD	$ 4.00	12.89	7.22	2.59	0.83	0.18	1.13	5.69
BLG-Mini-Warehouse-AV	$ 3.50	12.89	7.22	2.59	0.83	0.18	1.13	5.69
BLG-Mini-Warehouse-FR	$ 2.70	12.89	7.22	2.59	0.83	0.18	1.13	5.69
BLG-Mini-Warehouse-PR	$ 2.00	12.89	7.22	2.59	0.83	0.18	1.13	5.69
BOZ-Mini-Warehouse-EX	$ 7.50	21.84	3.49	3.65	1.65	8.29	0.83	7.28
BOZ-Mini-Warehouse-GD	$ 5.50	21.84	3.49	3.65	1.65	8.29	0.83	7.28
BOZ-Mini-Warehouse-AV	$ 4.50	21.84	3.49	3.65	1.65	8.29	0.83	7.28
BOZ-Mini-Warehouse-FR	$ 3.60	21.84	3.49	3.65	1.65	8.29	0.83	7.28
BOZ-Mini-Warehouse-PR	$ 2.60	21.84	3.49	3.65	1.65	8.29	0.83	7.28
BTE-Mini-Warehouse-EX	$ 4.90	5.09	0.44	3.44	3.1	0.5	0.29	8.63
BTE-Mini-Warehouse-GD	$ 4.10	5.09	0.44	3.44	3.1	0.5	0.29	8.63
BTE-Mini-Warehouse-AV	$ 3.50	5.09	0.44	3.44	3.1	0.5	0.29	8.63
BTE-Mini-Warehouse-FR	$ 3.20	5.09	0.44	3.44	3.1	0.5	0.29	8.63
BTE-Mini-Warehouse-PR	$ 1.35	5.09	0.44	3.44	3.1	0.5	0.29	8.63
GFL-Mini-Warehouse-EX	$ 5.70	42.78	12.59	3.66	1.65	0	0.53	3.66
GFL-Mini-Warehouse-GD	$ 4.75	42.78	12.59	3.66	1.65	0	0.53	3.66
GFL-Mini-Warehouse-AV	$ 4.50	42.78	12.59	3.66	1.65	0	0.53	3.66
GFL-Mini-Warehouse-FR	$ 3.85	42.78	12.59	3.66	1.65	0	0.53	3.66
GFL-Mini-Warehouse-PR	$ 1.30	42.78	12.59	3.66	1.65	0	0.53	3.66
HLN-Mini-Warehouse-EX	$ 5.00	23.52	2.83	3.87	1.8	0.32	1.1	12.21
HLN-Mini-Warehouse-GD	$ 3.90	23.52	2.83	3.87	1.8	0.32	1.1	12.21
HLN-Mini-Warehouse-AV	$ 3.50	23.52	2.83	3.87	1.8	0.32	1.1	12.21
HLN-Mini-Warehouse-FR	$ 3.00	23.52	2.83	3.87	1.8	0.32	1.1	12.21
HLN-Mini-Warehouse-PR	$ 2.50	23.52	2.83	3.87	1.8	0.32	1.1	12.21
KSP-Mini-Warehouse-EX	$ 10.80	6.76	6.4	2.32	2.7	2.56	1.58	9.7
KSP-Mini-Warehouse-GD	$ 3.45	6.76	6.4	2.32	2.7	2.56	1.58	9.7
KSP-Mini-Warehouse-AV	$ 3.15	6.76	6.4	2.32	2.7	2.56	1.58	9.7
KSP-Mini-Warehouse-FR	$ 2.95	6.76	6.4	2.32	2.7	2.56	1.58	9.7
KSP-Mini-Warehouse-PR	$ 1.50	6.76	6.4	2.32	2.7	2.56	1.58	9.7
MSL-Mini-Warehouse-EX	$ 7.10	9.99	10.14	1.69	1.07	5.1	1.03	6.24
MSL-Mini-Warehouse-GD	$ 5.00	9.99	10.14	1.69	1.07	5.1	1.03	6.24
MSL-Mini-Warehouse-AV	$ 4.00	9.99	10.14	1.69	1.07	5.1	1.03	6.24
MSL-Mini-Warehouse-FR	$ 3.60	9.99	10.14	1.69	1.07	5.1	1.03	6.24
MSL-Mini-Warehouse-PR	$ 2.60	9.99	10.14	1.69	1.07	5.1	1.03	6.24

Office

	$/Sq.Ft. Entry	Operational Expenses - Percentage Entries						
Model	Rent per Sq.Ft.	Vacancy & Collection	Management	Utilties	Insurance	Reserves	Maintenance	Misc. Expenses
State-Office-EX	$ 18.87	28.35	1.27	9.74	2.62	2.32	8.23	13.72
S[illegible]Office-GD	$ 9.00	28.35	1.27	9.74	2.65	2.32	8.23	13.72
S[illegible]-Office-AV	$ 6.40	28.35	1.27	9.74	2.65	2.32	8.23	13.72
State-Office-FR	$ 4.00	28.35	1.27	9.74	2.65	2.32	8.23	13.72
State-Office-PR	$ 1.25	28.35	1.27	9.74	2.65	2.32	8.23	13.72
BLG-Office-EX	$ 22.00	7.73	5	9.28	1.75	5.72	2.95	7.04
BLG-Office-GD	$ 16.00	7.73	5	9.28	1.75	5.72	2.95	7.04
BLG-Office-AV	$ 10.50	7.73	5	9.28	1.75	5.72	2.95	7.04
BLG-Office-FR	$ 6.00	7.73	5	9.28	1.75	5.72	2.95	7.04
BLG-Office-PR	$ 2.50	7.73	5	9.28	1.75	5.72	2.95	7.04
BOZ-Office-EX	$ 26.00	17.19	5.49	5.14	0.64	4.79	1.13	12.18
BOZ-Office-GD	$ 16.80	17.19	5.49	5.14	0.64	4.79	1.13	12.18
BOZ-Office-AV	$ 14.20	17.19	5.49	5.14	0.64	4.79	1.13	12.18
BOZ-Office-FR	$ 11.20	17.19	5.49	5.14	0.64	4.79	1.13	12.18
BOZ-Office-PR	$ 5.20	17.19	5.49	5.14	0.64	4.79	1.13	12.18
BTE-Office-EX	$ 19.00	15.8	3.51	9.16	1.55	2.92	2.32	9.77
BTE-Office-GD	$ 10.90	15.8	3.51	9.16	1.55	2.92	2.32	9.77
BTE-Office-AV	$ 8.80	15.8	3.51	9.16	1.55	2.92	2.32	9.77
BTE-Office-FR	$ 5.50	15.8	3.51	9.16	1.55	2.92	2.32	9.77
BTE-Office-PR	$ 2.20	15.8	3.51	9.16	1.55	2.92	2.32	9.77
GFL-Office-EX	$ 18.00	27.03	5	10.22	1.54	2.02	0.72	5.34
GFL-Office-GD	$ 10.00	27.03	5	10.22	1.54	2.02	0.72	5.34
GFL-Office-AV	$ 7.50	27.03	5	10.22	1.54	2.02	0.72	5.34
GFL-Office-FR	$ 5.70	27.03	5	10.22	1.54	2.02	0.72	5.34
GFL-Office-PR	$ 3.40	27.03	5	10.22	1.54	2.02	0.72	5.34
HLN-Office-EX	$ 24.00	16.67	3.63	10.33	2.16	2.6	2.88	8.55
HLN-Office-GD	$ 15.00	16.67	3.63	10.33	2.16	2.6	2.88	8.55
HLN-Office-AV	$ 11.00	16.67	3.63	10.33	2.16	2.6	2.88	8.55
HLN-Office-FR	$ 9.00	16.67	3.63	10.33	2.16	2.6	2.88	8.55
HLN-Office-PR	$ 3.00	16.67	3.63	10.33	2.16	2.6	2.88	8.55
KSP-Office-EX	$ 38.20	5	3.4	5.22	1.51	1.93	2.07	5.01
KSP-Office-GD	$ 17.15	5	3.4	5.22	1.51	1.93	2.07	5.01
KSP-Office-AV	$ 13.20	5	3.4	5.22	1.51	1.93	2.07	5.01
KSP-Office-FR	$ 9.60	5	3.4	5.22	1.51	1.93	2.07	5.01
K[illegible]ffice-PR	$ 3.10	5	3.4	5.22	1.51	1.93	2.07	5.01
M[illegible]-Office-EX	$ 26.00	8	5.88	6.66	1.48	4.23	2.03	4.49
MSL-Office-GD	$ 16.20	8	5.88	6.66	1.48	4.23	2.03	4.49
MSL-Office-AV	$ 12.30	8	5.88	6.66	1.48	4.23	2.03	4.49
MSL-Office-FR	$ 9.70	8	5.88	6.66	1.48	4.23	2.03	4.49
MSL-Office-PR	$ 4.20	8	5.88	6.66	1.48	4.23	2.03	4.49

Restaurant

	$/Sq.Ft. Entry	Operational Expenses - Percentage Entries						
Model	Rent per Sq.Ft.	Vacancy & Collection	Management	Utilties	Insurance	Reserves	Maintenance	Misc. Expenses
State-Restaurant-EX	$ 16.95	14.47	3.35	11.57	2.77	5.1	1.59	7.43
State-Restaurant-GD	$ 7.80	14.47	3.35	11.57	2.77	5.1	1.59	7.43
S[illegible] Restaurant-AV	$ 5.95	14.47	3.35	11.57	2.77	5.1	1.59	7.43
S[illegible]-Restaurant-FR	$ 4.30	14.47	3.35	11.57	2.77	5.1	1.59	7.43
State-Restaurant-PR	$ 1.20	14.47	3.35	11.57	2.77	5.1	1.59	7.43
BLG-Restaurant-EX	$ 34.00	11.5	6	6.51	0.98	1.82	0.42	7.28
BLG-Restaurant-GD	$ 16.00	11.5	6	6.51	0.98	1.82	0.42	7.28
BLG-Restaurant-AV	$ 9.50	11.5	6	6.51	0.98	1.82	0.42	7.28
BLG-Restaurant-FR	$ 5.30	11.5	6	6.51	0.98	1.82	0.42	7.28
BLG-Restaurant-PR	$ 2.00	11.5	6	6.51	0.98	1.82	0.42	7.28
BOZ-Restaurant-EX	$ 34.00	11.5	6	6.51	0.98	1.82	0.42	7.28
BOZ-Restaurant-GD	$ 16.00	11.5	6	6.51	0.98	1.82	0.42	7.28
BOZ-Restaurant-AV	$ 9.50	11.5	6	6.51	0.98	1.82	0.42	7.28
BOZ-Restaurant-FR	$ 5.30	11.5	6	6.51	0.98	1.82	0.42	7.28
BOZ-Restaurant-PR	$ 2.00	11.5	6	6.51	0.98	1.2	0.42	7.28
BTE-Restaurant-EX	$ 34.00	11.5	6	6.51	0.98	1.82	0.42	7.28
BTE-Restaurant-GD	$ 16.00	11.5	6	6.51	0.98	1.82	0.42	7.28
BTE-Restaurant-AV	$ 9.50	11.5	6	6.51	0.98	1.82	0.42	7.28
BTE-Restaurant-FR	$ 5.30	11.5	6	6.51	0.98	1.82	0.42	7.28
BTE-Restaurant-PR	$ 2.00	11.5	6	6.51	0.98	1.82	0.42	7.28
GFL-Restaurant-EX	$ 34.00	11.5	6	6.51	0.98	1.82	0.42	7.28
GFL-Restaurant-GD	$ 16.00	11.5	6	6.51	0.98	1.82	0.42	7.28
GFL-Restaurant-AV	$ 9.50	11.5	6	6.51	0.98	1.82	0.42	7.28
GFL-Restaurant-FR	$ 5.30	11.5	6	6.51	0.98	1.82	0.42	7.28
GFL-Restaurant-PR	$ 2.00	11.5	6	6.51	0.98	1.82	0.42	7.28
HLN-Restaurant-EX	$ 34.00	11.5	6	6.51	0.98	1.82	0.42	7.28
HLN-Restaurant-GD	$ 16.00	11.5	6	6.51	0.98	1.82	0.42	7.28
HLN-Restaurant-AV	$ 9.50	11.5	6	6.51	0.98	1.82	0.42	7.28
HLN-Restaurant-FR	$ 5.30	11.5	6	6.51	0.98	1.82	0.42	7.28
HLN-Restaurant-PR	$ 2.00	11.5	6	6.51	0.98	1.82	0.42	7.28
KSP-Restaurant-EX	$ 34.00	11.5	6	6.51	0.98	1.82	0.42	7.28
KSP-Restaurant-GD	$ 16.00	11.5	6	6.51	0.98	1.82	0.42	7.28
KSP-Restaurant-AV	$ 9.50	11.5	6	6.51	0.98	1.82	0.42	7.28
KSP-Restaurant-FR	$ 5.30	11.5	6	6.51	0.98	1.82	0.42	7.28
KSP-Restaurant-PR	$ 2.00	11.5	6	6.51	0.98	1.82	0.42	7.28
M[illegible]estaurant-EX	$ 34.00	11.5	6	651	0.98	1.82	0.42	7.28
M[illegible]-Restaurant-GD	$ 16.00	11.5	6	6.51	0.98	1.82	0.42	7.28
MSL-Restaurant-AV	$ 9.50	11.5	6	6.51	0.98	1.82	0.42	7.28
MSL-Restaurant-FR	$ 5.30	11.5	6	6.51	0.98	1.82	0.42	7.28
MSL-Restaurant-PR	$ 2.00	11.5	6	6.51	0.98	1.82	0.42	7.28

Retail

	$/Sq.Ft. Entry	Operational Expenses - Percentage Entries						
Model	Rent per Sq.Ft.	Vacancy & Collection	Management	Utilties	Insurance	Reserves	Maintenance	Misc. Expenses
State-Retail-EX	$ 18.00	16.67	8.9	5.52	1.51	1.76	1.3	4.42
S[illegible]-Retail-GD	$ 9.60	16.67	8.9	5.52	1.51	1.76	1.3	4.42
[illegible] Retail-AV	$ 4.20	16.67	8.9	5.52	1.51	1.76	1.3	4.42
State-Retail-FR	$ 3.00	16.67	8.9	5.52	1.51	1.76	1.3	4.42
State-Retail-PR	$ 1.00	16.67	8.9	5.52	1.51	1.76	1.3	4.42
BLG-Retail-EX	$ 15.00	13	4.98	5.02	1.81	2.9	1.83	4.26
BLG-Retail-GD	$ 10.00	13	4.98	5.02	1.81	2.9	1.83	4.26
BLG-Retail-AV	$ 7.50	13	4.98	5.02	1.81	2.9	1.83	4.26
BLG-Retail-FR	$ 4.50	13	4.98	5.02	1.81	2.9	1.83	4.26
BLG-Retail-PR	$ 1.50	13	4.98	5.02	1.81	2.9	1.83	4.26
BOZ-Retail-EX	$ 25.00	17.95	5.14	7.04	2.38	2.41	1.5	5.02
BOZ-Retail-GD	$ 15.20	17.95	5.14	7.04	2.38	2.41	1.5	5.02
BOZ-Retail-AV	$ 10.90	17.95	5.14	7.04	2.38	2.41	1.5	5.02
BOZ-Retail-FR	$ 7.90	17.95	5.14	7.04	2.38	2.41	1.5	5.02
BOZ-Retail-PR	$ 5.30	17.95	5.14	7.04	2.38	2.41	1.5	5.02
BTE-Retail-EX	$ 12.98	24.93	9.96	9.08	2.52	0.78	1.91	3.72
BTE-Retail-GD	$ 8.57	24.93	9.96	9.08	2.52	0.78	1.91	3.72
BTE-Retail-AV	$ 5.27	24.93	9.96	9.08	2.52	0.78	1.91	3.72
BTE-Retail-FR	$ 3.30	24.93	9.96	9.08	2.52	0.78	1.91	3.72
BTE-Retail-PR	$ 2.09	24.93	9.96	9.08	2.52	0.78	1.91	3.72
GFL-Retail-EX	$ 17.00	37.15	8.41	5.95	1.3	2.18	1.16	5.61
GFL-Retail-GD	$ 8.10	37.15	8.41	5.95	1.3	2.18	1.16	5.61
GFL-Retail-AV	$ 4.75	37.15	8.41	5.95	1.3	2.18	1.16	5.61
GFL-Retail-FR	$ 3.40	37.15	8.41	5.95	1.3	2.18	1.16	5.61
GFL-Retail-PR	$ 1.50	37.15	8.41	5.95	1.3	2.18	1.16	5.61
HLN-Retail-EX	$ 20.60	11.39	6.49	5.55	1.11	2.63	2.12	2.45
HLN-Retail-GD	$ 10.60	11.39	6.49	5.55	1.11	2.63	2.12	2.45
HLN-Retail-AV	$ 8.00	11.39	6.49	5.55	1.11	2.63	2.12	2.45
HLN-Retail-FR	$ 5.00	11.39	6.49	5.55	1.11	2.63	2.12	2.45
HLN-Retail-PR	$ 1.00	11.39	6.49	5.55	1.11	2.63	2.12	2.45
KSP-Retail-EX	$ 24.00	5	3.85	5.95	1.46	1.99	1.27	4.06
KSP-Retail-GD	$ 12.00	5	3.85	5.95	1.46	1.99	1.27	4.06
KSP-Retail-AV	$ 9.15	5	3.85	5.95	1.46	1.99	1.27	4.06
KSP-Retail-FR	$ 6.15	5	3.85	5.95	1.46	1.99	1.27	4.06
[illegible] Retail-PR	$ 2.40	5	3.85	5.95	1.46	1.99	1.27	4.06
[illegible] Retail-EX	$ 18.10	18.75	6.82	3.59	1.52	4.17	1.56	3.25
MSL-Retail-GD	$ 11.50	18.75	6.82	3.59	1.52	4.17	1.56	3.25
MSL-Retail-AV	$ 8.50	18.75	6.82	3.59	1.52	4.17	1.56	3.25
MSL-Retail-FR	$ 5.00	18.75	6.82	3.59	1.52	4.17	1.56	3.25
MSL-Retail-PR	$ 2.00	18.75	6.82	3.59	1.52	4.17	1.56	3.25

Warehouse

	$/Sq.Ft. Entry	Operational Expenses - Percentage Entries						
Model	Rent per Sq.Ft.	Vacancy & Collection	Management	Utilties	Insurance	Reserves	Maintenance	Misc. Expenses
State-Warehouse-EX	$ 9.60	24.31	5.16	10.16	2.34	2.54	1.66	6.36
State-Warehouse-GD	$ 4.20	24.31	5.16	10.16	2.34	2.54	1.66	6.36
Warehouse-AV	$ 2.55	24.31	5.16	10.16	2.34	2.54	1.66	6.36
State-Warehouse-FR	$ 1.80	24.31	5.16	10.16	2.34	2.54	1.66	6.36
State-Warehouse-PR	$ 1.00	24.31	5.16	10.16	2.34	2.54	1.66	6.36
BLG-Warehouse-EX	$ 9.00	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Warehouse-GD	$ 6.50	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Warehouse-AV	$ 4.10	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Warehouse-FR	$ 2.65	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BLG-Warehouse-PR	$ 1.00	13.04	4.47	6.5	1.22	1.72	1.1	3.25
BOZ-Warehouse-EX	$ 13.75	18.45	6.17	5.58	1.93	2.36	0.94	4.35
BOZ-Warehouse-GD	$ 7.70	18.45	6.17	5.58	1.93	2.36	0.94	4.35
BOZ-Warehouse-AV	$ 6.60	18.45	6.17	5.58	1.93	2.36	0.94	4.35
BOZ-Warehouse-FR	$ 4.50	18.45	6.17	5.58	1.93	2.36	0.94	4.35
BOZ-Warehouse-PR	$ 2.10	18.45	6.17	5.58	1.93	2.36	0.94	4.35
BTE-Warehouse-EX	$ 9.80	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Warehouse-GD	$ 5.30	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Warehouse-AV	$ 3.80	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Warehouse-FR	$ 2.20	27.8	5.56	6.89	1.2	0.21	0.58	15.35
BTE-Warehouse-PR	$ 1.30	27.8	5.56	6.89	1.2	0.21	0.58	15.35
GFL-Warehouse-EX	$ 9.00	22.19	3.03	5.68	1.41	2.02	0.8	5.5
GFL-Warehouse-GD	$ 4.80	22.19	3.03	5.68	1.41	2.02	0.8	5.5
GFL-Warehouse-AV	$ 3.50	22.19	3.03	5.68	1.41	2.02	0.8	5.5
GFL-Warehouse-FR	$ 2.20	22.19	3.03	5.68	1.41	2.02	0.8	5.5
GFL-Warehouse-PR	$ 1.25	22.19	3.03	5.68	1.41	2.02	0.8	5.5
HLN-Warehouse-EX	$ 15.00	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Warehouse-GD	$ 6.65	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Warehouse-AV	$ 4.70	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Warehouse-FR	$ 2.90	18.5	2.47	7.2	1.85	1.25	1.45	4.66
HLN-Warehouse-PR	$ 1.00	18.5	2.47	7.2	1.85	1.25	1.45	4.66
KSP-Warehouse-EX	$ 23.80	5	4.61	4.18	0.81	2.55	1.5	3.88
KSP-Warehouse-GD	$ 9.60	5	4.61	4.18	0.81	2.55	1.5	3.88
KSP-Warehouse-AV	$ 6.75	5	4.61	4.18	0.81	2.55	1.5	3.88
KSP-Warehouse-FR	$ 4.00	5	4.61	4.18	0.81	2.55	1.5	3.88
KSP-Warehouse-PR	$ 1.00	5	4.61	4.18	0.81	2.55	1.5	3.88
Warehouse-EX	$ 14.60	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Warehouse-GD	$ 9.00	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Warehouse-AV	$ 5.90	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Warehouse-FR	$ 4.30	10.97	5.49	3.51	0.95	4.39	1.13	2.77
MSL-Warehouse-PR	$ 2.20	10.97	5.49	3.51	0.95	4.39	1.13	2.77

Statewide Cap Rates

	Percentage Entries							
Model	Rural-GD	Rural-AV	Rural-FR	Rural-PR	Urban-GD	Urban-AV	Urban-FR	Urban-PR
Apartment	5.83	6.33	6.83	7.33	5.83	6.33	6.83	7.33
HotelMotel	6.98	7.48	7.98	8.48	6.98	7.48	7.98	8.48
Mobile Home Park	8	8.5	9	9.5	8	8.5	9	9.5
Warehouse	6.66	7.16	7.66	8.16	5.55	6.05	6.55	7.05
Nursing Home	0	0	0	0	0	0	0	0
Office	7.18	7.68	8.18	8.68	6.74	7.24	7.74	8.24
Restaurant	8.12	8.62	9.12	9.62	8.12	8.62	9.12	9.62
Retail	6.78	7.28	7.78	8.28	6.78	7.28	7.78	8.28
Warehouse	8.29	8.79	9.29	9.79	7.13	7.63	8.13	8.63

Example Effective Tax Rate - Silver Bow County

	Percentage Entry
Taxing Unit Group	Effective Tax Rate
01-0453	1.5
01-0840	1.9
01-0841	1.9
01-0842	1.8
01-0843	1.6
01-0844	1.8
01-0845	1.7
01-2840	1.9
01-3842	1.8
01-4840	1.8
01-4842	1.9