

Exhibit No. 1Date 2-13-09

Bill No. _____

Ag and Forestland**Before Reappraisal - TY 2008**

<u>Property Type</u>	<u>Actual Ag/Forest Land Full Reappraisal Value (TY08)</u>	<u>Current Law Tax Rate</u>	<u>Actual * Ag/Forest Land Value (TY08)</u>	<u>95 Mill Revenue</u>
Agland	\$4,383,310,771	3.01%	\$142,098,658	\$13,499,373
Forestland	<u>\$1,975,410,723</u>	0.35%	<u>\$6,815,620</u>	<u>\$647,484</u>
Total Value	\$6,358,721,494		\$148,914,278	\$14,146,856

After Reappraisal No Phase In - TY 2008 Rates

<u>Using TY 2008 Tax Rates</u>					
<u>Property Type</u>	<u>PROJECTED 09 Ag/Forest Land Full Reappraisal Value</u>	<u>TY 2008 Tax Rate</u>	<u>Simulated Statewide Taxable Value of Ag/ Forest Land</u>	<u>Statewide Mill Revenue</u>	<u>% Change</u>
Agland	\$6,232,592,784	3.01%	\$187,601,043	\$17,822,099	
Forest Land	<u>\$2,997,054,968</u>	0.35%	<u>\$10,489,692</u>	<u>\$996,521</u>	
Total Value	\$9,229,647,752		\$198,090,735	\$18,818,620	
	<u>Change in MV</u>		<u>Change in TV</u>	<u>% Change</u>	<u>Difference</u>
	\$2,870,926,258		\$49,176,457	33.0%	\$4,671,763 33.0%

After Reappraisal No Phase In - Revenue Neutral Tax Rates

<u>Using TY 2008 Tax Rates</u>					
<u>Property Type</u>	<u>PROJECTED 09 Ag/Forest Land Full Reappraisal Value</u>	<u>Revenue Neutral Tax Rate</u>	<u>Simulated Statewide Taxable Value of Ag/ Forest Land</u>	<u>Statewide Mill Revenue</u>	<u>% Change</u>
Agland	\$6,232,592,784	2.28%	\$142,098,658	\$13,499,373	
Forest Land	<u>\$2,997,054,968</u>	0.23%	<u>\$6,815,620</u>	<u>\$647,484</u>	
Total Value	\$9,229,647,752		\$148,914,278	\$14,146,856	
	<u>Change in MV</u>		<u>Change in TV</u>	<u>% Change</u>	<u>Difference</u>
	\$2,870,926,258		\$0	0.0%	\$0 0.0%