Exhibit No. 5
Date 2-20-07
Bill No.

REPORT OF THE STATE DEPARTMENT OF REVENUE P-65

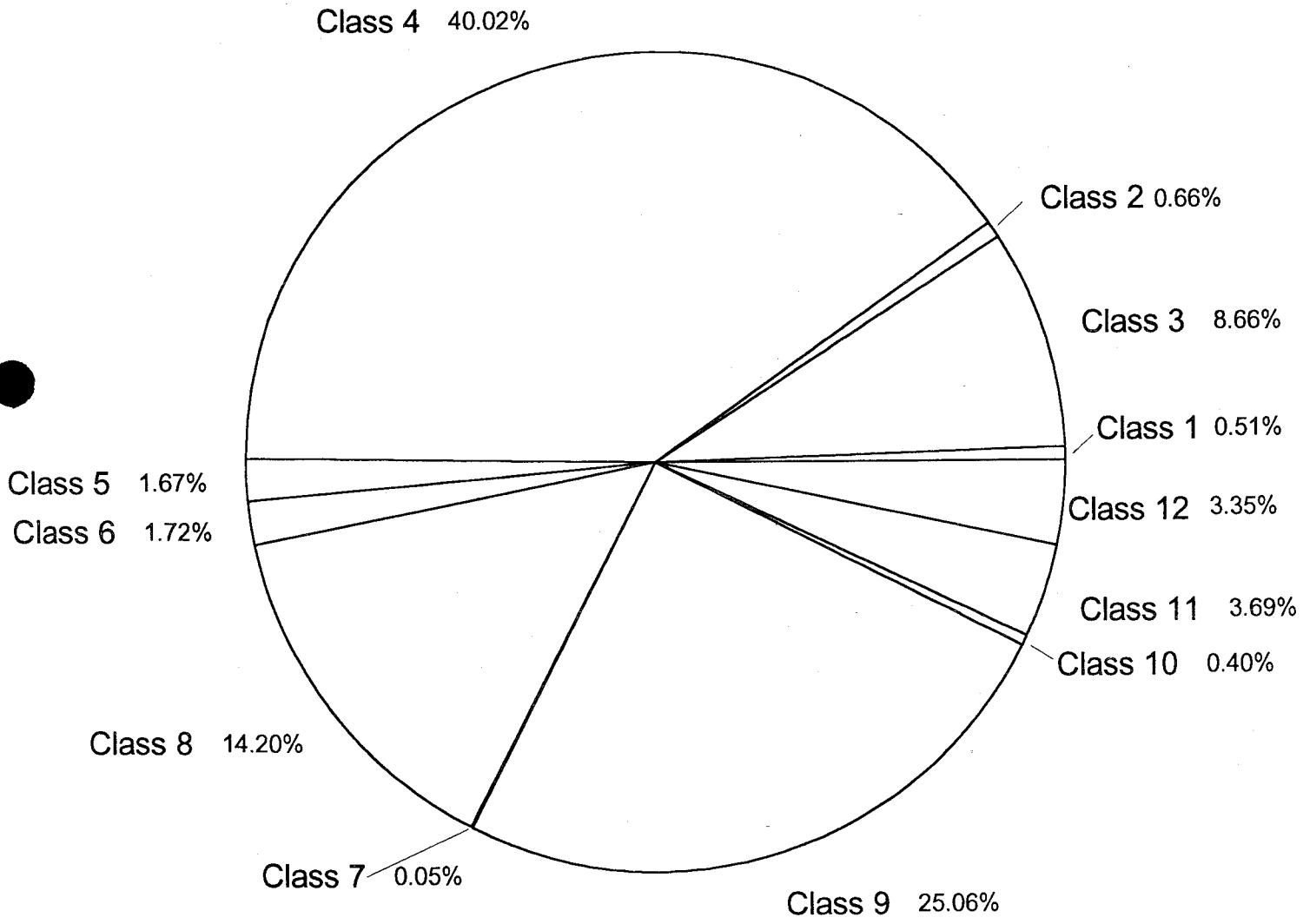
STATEWIDE

1992 PROPERTY CLASSES	1991 QUANTITY	1991 ASSESSED	1991 TAXABLE	1992 QUANTITY	1992 ASSESSED	1992 TAXABLE
CLASS 1						
Net Proceeds		8,318,381	8,318,381		8,401,789	8,401,789
CLASS 2						
Gross Proceeds		407,687,857	12,230,635		361,545,209	10,846,321
CLASS 3						
Agricultural Land:						
Tillable Irrigated (30%)	1,504,313	46,432,340	13,931,138	1,482,839	46,229,817	13,870,335
Tillable Non-Irrigated (30%)	12,369,653	279,743,263	83,926,814	12,344,847	279,649,497	83,898,272
Grazing (30%)	35,970,866	123,884,389	38,173,940	35,914,887	127,011,262	38,113,082
Wild Hay (30%)	1,068,569	18,380,305	5,515,003	1,070,431	18,341,382	5,503,331
Eligible Mining Claims (30%)		39,969	12,005		43,401	13,040
Class 3 Subtotal	50,913,401	468,480,266	141,558,901	50,813,005	471,275,359	141,398,060
CLASS 4						
Land and Improvements:						
Residential (3.86%)		11,097,211,105	428,349,943		11,397,770,050	439,943,921
Residential Low Income (0%-3.474%)		226,079,425	5,127,462		234,661,503	5,279,414
Mobile Homes (3.86%)		387,559,421	14,966,010		432,492,255	16,686,674
Mobile Homes Low Income (0%-3.474%)		13,847,703	308,121		15,243,720	339,833
Commercial (3.86%)		4,145,372,207	160,005,634		4,219,653,293	162,866,535
Industrial (3.86%)		686,007,248	26,479,883		693,371,832	26,764,135
New Manufacturing (1.93%-3.474%)		34,468,550	669,411		40,307,433	791,600
Qualified Golf Courses (1.93%)		30,376,681	586,266		30,026,703	579,514
Remodeled Commercial (0.772%-3.86%)		5,702,113	109,788		5,150,790	92,298
Nonproductive Land Under 20 Acres (3.86%)		5,482,951	109,673		1,833,589	70,774
Out of Production Ag/Timber (3.86%)		18,078	140		127,521	4,923
Class 4 Subtotal		16,632,125,482	636,712,333		17,070,638,689	653,419,621
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		347,885,961	10,441,555		362,401,309	10,901,061
Qualified New Industrial (3%)		74,254,233	2,227,626		63,412,706	1,902,381
Pollution Control (3%)		449,936,825	13,466,932		446,293,169	13,322,614
Gasohol Related (3%)		17,392	522		17,309	519
Research and Development (0%-3%)		4,639,550	102,399		3,930,066	91,672
Aluminum Electrolytic Equipment (3%)		36,468,893	1,094,067		35,157,158	1,054,715
Class 5 Subtotal		913,202,854	27,333,101		911,211,717	27,272,962
CLASS 6						
Livestock (4%)		676,073,973	27,296,910		698,273,248	27,929,403
Lease and Rental Equipment (4%)		8,703,349	363,770		5,466,708	218,951
Canola Seed Processing Equipment (4%)		0	0		0	0
Class 6 Subtotal		684,777,322	27,660,680		703,739,956	28,148,354
CLASS 7						
Independent Telephone (8%)		10,470,132	885,909		9,972,685	797,813
CLASS 8						
Machinery (9%)		1,172,211,777	101,652,527		1,218,955,986	105,210,207
Farm Implements (9%)		613,903,892	53,626,074		605,193,680	54,467,547
Buses, Trucks, and Trailers (9%)		160,323,844	14,435,171		163,417,762	14,709,199
Furniture and Fixtures (9%)		353,613,309	31,826,103		382,292,519	34,406,847
Broadcasting Equipment (9%)		24,762,306	2,228,635		26,415,074	2,377,279
Other Business Equipment (9%)		247,524,014	22,158,681		229,909,232	20,584,336
Class 8 Subtotal		2,572,339,142	225,927,191		2,626,184,253	231,755,415
CLASS 9						
Utilities (12%)		3,294,405,152	395,328,590		3,412,067,516	409,123,653
CLASS 10						
Timber Land (4%)	3,551,753	166,734,757	6,669,376	3,561,283	164,235,440	6,569,447
CLASS 11						
One Acre Farmsteads (3.088%)		1,905,148,150	58,830,501		1,945,573,106	60,078,412
One Acre Farmsteads Low Income (0%-2.779%)		8,857,635	172,530		10,937,586	180,452
Class 11 Subtotal		1,914,005,785	59,003,031		1,956,510,692	60,258,864
CLASS 12						
Railroads (7.53%)		647,349,324	48,810,134		658,427,208	49,579,563
Airlines (7.53%)		63,400,860	4,783,197		67,080,080	5,051,127
Class 12 Subtotal		710,750,184	53,593,331		725,507,288	54,630,690
TOTAL		27,783,297,314	1,595,221,460		28,421,290,593	1,632,622,989

NOTE: Figures shown are as reported to the Department of Revenue by the County Assessor.

Analysis of 1992 Tax Base

Percent of Statewide Taxable Value in Each Class



ANALYSIS OF TAXABLE VALUATION 1939-1992

	AGRICULTURAL LAND		ALL OTHER REAL PROPERTY		LIVESTOCK		PERSONAL PROPERTY (EXCL LIVESTOCK)		UTILITIES		NET PROCEEDS*		TOTAL TAXABLE VALUE
	Taxable Value	% of Total	Taxable Value	% of Total	Taxable Value	% of Total	Taxable Value	% of Total	Taxable Value	% of Total	Taxable Value	% of Total	
1939	74,980,466	23.78	89,903,559	28.51	12,930,379	4.10	37,855,293	12.00	94,025,375	29.82	5,668,209	1.80	315,363,281
1940	72,818,303	22.75	89,847,035	18.07	14,854,878	4.64	40,145,066	12.54	94,406,327	29.50	7,983,404	2.49	320,055,013
1941	72,318,992	21.88	90,215,851	27.30	18,302,595	5.54	42,467,922	12.85	94,647,587	28.64	12,517,086	3.79	330,470,033
1942	72,884,893	21.53	92,121,482	27.21	22,796,841	6.73	46,431,824	13.72	94,813,601	28.00	9,511,973	2.81	338,560,614
1943	73,259,103	21.24	93,355,262	27.07	27,520,985	7.98	43,567,331	12.63	97,647,900	28.32	9,497,672	2.76	344,848,153
1944	74,317,408	21.05	93,934,177	26.60	30,474,820	8.63	44,573,235	12.63	100,456,710	28.46	9,310,090	2.63	353,066,440
1945	75,247,556	20.97	94,562,372	26.37	31,778,428	8.86	47,331,567	13.19	100,961,367	28.14	8,865,860	2.47	358,747,150
1946	76,004,801	20.97	96,727,844	26.68	30,816,523	8.51	49,998,922	13.81	101,851,137	28.08	7,083,926	1.95	362,483,153
1947	76,852,538	20.21	101,196,032	26.59	29,231,099	7.69	62,816,606	16.51	102,783,596	27.02	7,552,967	1.98	380,432,838
1948	78,941,453	18.93	107,114,735	25.67	34,341,227	8.23	76,266,434	18.28	105,675,462	25.33	14,828,099	3.56	417,167,410
1949	79,860,215	17.54	115,798,921	25.43	35,304,307	7.75	93,222,514	20.48	109,904,722	24.14	21,231,574	4.66	455,322,253
1950	79,826,104	17.38	122,840,583	26.74	32,198,751	7.01	97,964,834	21.33	109,842,084	23.92	16,631,611	3.62	459,303,967
1951	80,308,401	16.31	131,097,054	26.62	40,771,441	8.28	110,204,435	22.38	113,428,658	23.04	16,607,002	3.37	492,416,991
1952	80,459,053	15.17	137,368,039	25.89	54,442,912	10.28	120,237,240	22.70	115,790,666	21.84	21,817,893	4.12	530,115,803
1953	81,037,442	15.06	144,043,130	26.75	49,834,734	9.24	129,825,270	24.08	116,787,876	21.68	17,196,519	3.19	538,774,971
1954	81,908,109	14.80	151,388,881	27.37	47,101,898	8.50	134,855,090	24.37	119,700,755	21.63	18,476,218	3.33	553,430,951
1955	83,226,151	14.19	163,442,853	27.87	48,942,895	8.34	139,339,922	23.76	128,166,635	21.86	23,289,390	3.98	586,407,846
1956	84,511,775	13.65	175,428,082	28.33	40,818,419	6.59	148,451,958	23.97	132,120,223	21.34	37,876,662	6.12	619,207,119
1957	86,555,365	13.54	183,794,614	28.73	31,951,427	5.00	150,352,394	23.51	136,240,146	21.30	50,643,272	7.92	639,537,228
1958	87,714,973	13.19	190,286,475	28.64	35,176,121	5.29	156,203,505	23.50	139,585,566	21.01	55,609,288	8.37	664,575,928
1959	88,363,858	13.12	197,711,556	29.38	41,300,463	6.13	158,030,431	23.48	130,458,607	19.38	57,332,200	8.51	673,197,115
1960	90,489,338	13.08	205,859,641	29.75	40,321,719	5.82	164,457,758	23.80	131,747,199	19.05	58,771,025	8.50	691,646,680
1961	90,304,983	13.07	214,338,181	31.03	36,032,390	5.21	161,306,496	23.35	136,517,181	19.77	52,276,652	7.57	690,775,883
1962	90,560,624	13.06	220,683,363	31.84	35,005,750	5.05	159,865,584	23.06	136,798,754	19.73	50,322,403	7.26	693,236,478
1963	100,915,970	13.69	245,516,022	33.31	41,637,811	5.65	162,397,290	22.03	138,789,164	18.83	47,806,833	6.49	737,062,590
1964	105,164,097	13.86	260,323,660	34.31	43,045,183	5.67	166,289,320	21.91	140,212,645	18.48	43,796,094	5.77	758,830,999
1965	105,665,674	13.46	278,075,753	35.42	39,386,241	5.02	175,870,434	22.40	142,316,185	18.13	43,751,208	5.57	785,065,495
1966	105,173,237	12.76	286,821,538	34.78	42,462,269	5.15	182,751,745	22.16	148,251,782	17.99	59,018,341	7.16	824,478,912
1967	105,296,729	12.34	298,932,883	35.02	48,939,928	5.73	190,219,446	22.28	152,488,604	17.87	57,679,262	6.76	853,556,852
1968	106,030,666	12.15	308,301,838	35.34	49,015,580	5.61	207,177,949	23.75	151,166,685	17.33	50,765,200	5.82	872,457,918
1969	106,081,203	11.56	321,777,705	35.09	50,854,543	5.54	210,977,622	23.00	152,023,376	16.59	75,396,505	8.22	917,110,954
1970	106,231,436	11.15	328,762,937	34.51	58,523,015	6.14	219,582,213	23.04	149,293,765	15.68	90,305,424	9.48	952,698,790
1971	107,256,631	11.10	339,208,116	35.11	64,448,106	6.67	227,995,556	23.64	149,933,967	15.52	76,866,075	7.96	965,708,451
1972	110,540,667	11.11	352,091,172	35.38	68,554,060	6.89	246,633,620	24.78	152,485,274	15.33	64,794,333	6.51	995,099,126
1973	113,353,834	10.68	371,669,111	35.01	83,821,904	7.89	267,864,965	25.23	155,307,613	14.63	69,604,224	6.56	1,061,621,651
1974	114,788,164	9.58	405,168,914	33.81	110,064,081	9.18	289,259,197	24.13	163,083,172	13.61	116,146,543	9.69	1,198,510,071
1975	116,071,663	8.59	435,614,953	32.25	79,028,021	5.85	336,382,289	24.90	159,702,076	11.82	223,975,328	16.58	1,350,774,330
1976	114,823,879	8.25	453,666,664	32.59	66,003,878	4.74	341,472,848	24.53	171,762,257	12.34	244,205,602	17.54	1,391,935,128
1977	115,099,683	7.85	483,901,703	32.99	72,460,827	4.94	346,854,736	23.65	182,244,963	12.42	266,181,793	18.15	1,466,674,705
1978	139,424,857	8.89	531,792,142	33.91	43,769,134	2.79	392,151,466	25.01	184,303,839	11.75	276,843,999	17.65	1,568,285,437
1979	139,017,359	8.57	547,192,323	33.74	60,903,474	3.75	407,530,688	25.13	185,902,241	11.46	281,405,885	17.35	1,621,951,970
1980	139,797,414	7.58	578,474,345	31.35	83,900,401	4.55	425,114,755	23.04	210,342,917	11.40	407,379,105	22.08	1,845,008,937
1981	139,801,965	6.92	605,038,594	29.94	33,979,697	1.68	471,738,514	23.35	222,660,703	11.02	547,411,267	27.09	2,020,630,740
1982	140,225,015	6.36	599,615,034	27.20	31,847,801	1.45	352,351,065	15.98	328,288,860	14.89	752,164,369	34.12	2,204,492,144
1983	148,362,972	6.64	612,659,958	27.43	29,977,116	1.34	322,087,626	14.42	378,753,733	16.96	741,544,063	33.20	2,233,385,468
1984	147,314,267	6.32	636,916,015	27.33	28,505,795	1.22	355,136,209	15.24	432,680,282	18.56	730,330,120	31.33	2,330,882,688
1985	147,625,684	6.23	656,702,193	27.71	25,999,341	1.10	356,864,852	15.06	414,670,011	17.50	768,271,263	32.41	2,370,133,344
1986	141,288,692	6.12	671,789,039	29.10	24,741,696	1.07	324,198,820	14.05	441,147,232	19.11	705,063,925	30.55	2,308,229,404
1987	147,665,491	7.38	656,301,039	32.80	22,266,816	1.11	307,864,198	15.39	483,375,298	24.16	383,271,701	19.16	2,000,744,543
1988	147,589,708	7.60	642,318,328	33.06	22,001,578	1.13	285,346,583	14.69	435,379,023	22.41	410,314,576	21.11	1,942,949,796
1989	147,844,159	7.75	647,873,331	33.97	24,050,964	1.26	290,636,869	15.24	453,003,145	23.75	343,995,481	18.03	1,907,403,949
1990	148,059,185	9.41	657,043,632	41.76	24,172,389	1.54	252,861,117	16.07	464,979,846	29.55	26,244,600	1.67	1,573,360,769
1991	148,216,272	9.29	695,898,636	43.62	27,296,910	1.71	243,541,622	15.27	459,719,004	28.82	20,549,016	1.29	1,595,221,460
1992	147,954,467	9.06	713,850,134	43.72	27,929,403	1.71	248,901,023	15.25	474,739,852	29.08	19,248,110	1.18	1,632,622,989

*Net proceeds include gross proceeds from 1976 on.

Impact of Property Reclassification
(SB 436, 1991 Legislative Session)

Current Classification

Class	Rate	Description
Class 1	100.000%	Net Proceeds
Class 2	3.000%	Gross Proceeds
Class 3	30.000%	Ag Land
Class 4	3.860%	Real Property
Class 5	3.000%	New Industry and Pollution Control
Class 6	4.000%	Livestock
Class 7	8.000%	Independent Telephone
Class 8	9.000%	Personal Property
Class 9	12.000%	Utilities
Class 10	3.840%	Timber
Class 11	3.088%	Farmsteads
Class 12	7.530%	Railroads and Airlines

Before Reclassification (Tax Year 1991)

Class	Rate	Description
Class 1	100.000%	Net Proceeds
Class 2	3.000%	Gross Proceeds
Class 3	30.000%	Ag Land
Class 4	3.860%	Residential and Commercial Real
Class 12	3.860%	Mobile Homes
Class 18	30.000%	Nonproductive Mining Claims *(Appraisal method changes from productivity to market value basis, no revenue impact to property).*
Class 19	2.000%	Nonproductive Real Less Than 20 ac. *(Assume appraised values will be decreased to reflect conditions which preclude development of the property, no revenue impact).*
Class 20	3.860%	Out of Production Ag and Timber
Class 5	3.000%	New Industry and Pollution Control
Class 6	4.000%	Livestock
Class 7	8.000%	Independent Telephone
Class 8	9.000%	Personal Property
Class 11	12.000%	Utilities
Class 13	3.840%	Timber
Class 14	3.088%	Farmsteads
Class 15	7.530%	Railroads
Class 17	7.530%	Airlines